FM 504143

CIN No. L24230CH1986PLC006897

Corporate

IND-SWIFT LIMITED

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172-263 8781 / 468 0800
Fax : 0172-265 2242 / 265 5406
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AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH'2014

(Rs. in lacs)

PARTICULARS	AUDITED Quarter 31.03.14	UNAUDITED Quarter 31.12.13	AUDITED Quarter 31.03.13	AUDITED Year ended 31.03.2014 (12 months)	AUDITED Year End 31.03.2013 (9 months)
INCOME FROM OPERATIONS					
TOTAL INCOME FROM OPERATIONS	**11742.89**	10578.29	13154.55	56979.97	39312.23
EXPENDITURE	**11742.89**	**10578.29**	**13154.55**	**56979.97**	**39312.23**
COST OF MATERIALS CONSUMED	**8993.36**	8223.32	10642.52	38560.03	28762.65
CHANGE IN INVENTORIES F.G./W.I.P	**-173.05**	-609.94	-180.22	7289.27	22.23
EMPLOYEES BENEFIT EXPENSES	**1201.69**	1115.30	1233.67	4512.57	4081.51
DEPRECIATION/AMORTISATION	**683.55**	671.58	416.38	2626.44	1848.21
OTHER EXPENDITURE	**2435.74**	2212.62	3346.94	10029.91	8685.13
TOTAL EXPENDITURE	**13141.29**	11612.88	15459.29	63018.22	43399.73
PROFIT FROM OPERATIONS	**-1398.40**	-1034.59	-2304.74	-6038.25	-4087.50
OTHER INCOME	**625.91**	231.80	57.31	1280.11	634.38
PROFIT BEFORE FINANCE COST	**-772.49**	-802.79	-2247.43	-4758.14	-3453.12
FINANCE COST	**-377.04**	2896.77	2616.42	7675.57	8641.10
PROFIT BEFORE TAX	**-395.45**	-3699.56	-4863.85	-12433.71	-12094.22
PROVISION FOR TAX	nil	nil	nil	nil	nil
MAT CREDIT ENTITLEMENT	nil	nil	nil	nil	nil
PROVISION FOR DEFFERED TAX	**(877.38)**	0.00	(965.43)	(877.38)	(965.43)
NET PROFIT	**481.93**	-3699.56	-3898.42	-11556.33	-11128.79
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	**1006.94**	923.57	**923.57**	1006.94	923.57
RESERVE EXCLUDING REVALUATION RESERVES					18657.40
EARNING PER SHARE RS. 2/- EACH					
BASIC	**1.02**	-8.01	-8.44	**-24.49**	-24.10
DILUTED	**1.00**	-8.01	-8.44	**-23.94**	-24.10
A) PARTICULARS OF SHAREHOLDING					
Public Shareholding					
Number of Shares	24074249	24074249	24074249	24074249	24074249
% of Shareholding	47.82	52.13	52.13	47.82	52.13
Promoters and Promoter Group Shareholding					
a) Plegded/Encumbered					
Number of shares	22104121	22104121	22104121	22104121	22104121
Percentage of shares (as a % of total shareholding Promoter & Promoter Group)	84.13	100	100	84.13	100
Percentage of shares (as a % of total shareholding Company)	43.90	47.87	47.87	43.90	47.87
b) Non - encumbered					
Number of shares	4168571	Nil	nil	4168571	nil
Percentage of shares (as a % of total shareholding Promoter & Promoter Group)	15.87	Nil	nil	15.87	nil
Percentage of shares (as a % of total share Capital of Company)	8.28	Nil	nil	8.28	nil

Particulars	Quarter Ended 31-03-2014
INVESTOR COMPLIANTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	2
Disposed off during the quarter	2
Remaining unsolved at the end of the quarter	Nil

1. During the quarter under review, the net profits of the company are Rs. 481.93 lacs as compared to net loss of Rs. 3898.42 lacs during same period previous year.
2. The previous year figures are not comparable as financial year ended 31st March 2013 consisted of nine moths period only.
3. The company is exclusively in Pharmaceutical segment.
4. Previous year figures have been re-grouped/ re-arranged wherever necessary
5. The above results were taken into record by the Audir Committee and the Board of Directors of the company in their respective meetings held on June 04, 2014.

Certified true Copy
FOR IND-SWIFT LIMITED
Company Secretary

For Behalf of Board of Directors

Date: June 04,2014
Place: Chandigarh

(Dr. Gopal Munjal)
Managing Director & CEO

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STATEMENT OF ASSETS AND LIABILITES

in Lacs

	PARTICULARS	AUDITED YEAR ENDED 31.03.2014	AUDITED YEAR (9 months)ENDED 31.03.201
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	2426.94	2343.57
	(b) Reserves and surplus	7743.16	18657.40
	Sub-total- Shareholder's funds	**10170.10**	**21000.97**
	Share Application Money Pending Allotment	**668.10**	**729.50**
2	**Non - Current liabilities**		
	(a) Long-term borrowings	58509.95	59062.44
	(b) Deferred tax liabilities (net)	286.79	1164.17
	('c) Other long -term liabilities	601.91	625.44
	(d) Long-term provisions	159.69	96.37
	Sub-total- Non-current liabilities	**59558.34**	**60948.42**
3	**Current liabilities**		
	(a) Short-term borrowings	34704.85	35219.36
	(b) Trade payables	19134.79	14095.95
	('c) Other current liabilities	14744.79	8741.07
	Sub-total- current liabilities	**68584.43**	**58056.38**
	TOTAL-EQUITY AND LIABILITIES	**138980.97**	**140735.27**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	44456.05	45751.06
	(b) Non-current investments	4518.88	4518.88
	('c) Long-term loans and advances	1620.45	1670.65
	(d) Other non-current assets	3276.58	4511.52
	Sub-total-Non Current Assets	**53871.96**	**56452.11**
2	**Current assets**		
	(a) Inventories	25335.61	32945.90
	(b) Trade receivables	44013.93	36398.34
	('c) Cash and cash equivalents	1789.58	1779.08
	(d) Short-term loans and advances	10019.05	9269.52
	(e) Other current assets	3950.84	3890.32
	Sub-total- current assets	**85109.01**	**84283.16**
	TOTAL- ASSETS	**138980.97**	**140735.27**

Certified true Copy
For IND-SWIFT LIMITED

Company Secretary