

SUPREME TEX MART LIMITED

Regd. Off.: B-72, Focal Point, Phase-VIII, Ludhiana – 141010 (CIN: L17117PB1988PLC016933)

Ph. No. 0161-5082524, 5086524, 5087524, Fax: 0161-5083524, 5088524

E-mail: info@supremetexmart.com Website: www.supremetexmart.com

STML 2017-18/

February 12, 2018

General Manager
Listing Operation
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400001

Manager- Listing Compliance
National Stock Exchange of India
'Exchange Plaza'
Bandra Kurla, Complex
MUMBAI-400051

BSE Scrip Code: 531934 / NSE Scrip Code: SUPREMETEX

Sub : Approval of Unaudited financial results for the quarter ended 31st December, 2017

Dear Sir,

This is to inform you that the as per section 17 of the Insolvency and Bankruptcy code 2016, upon appointment of the resolution professional, the powers of the Board of Directors stands suspended and such powers shall be exercised by the Resolution Professional appointed for the company. Hence in this regard and Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Resolution Professional on 12th February, 2018 has considered and taken on record the un-audited Financials results for the quarter and Nine Months ended on 31st December, 2017.

The un-audited Financial Results is attached herewith. The meeting was commenced at 7.30 p.m. and concluded at 08.30 p.m.

You are requested to take the information into record.

Yours faithfully,
for Supreme Tex Mart Limited


(Ganesh Gupta)
Company Secretary



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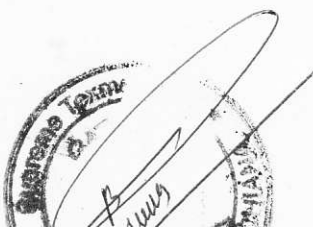
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs except EPS)

Particulars		Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	(a) Income from Operations					
	Net Sales/Income from Operations	5,838.95	8,318.37	7,253.25	23,008.96	25,557.43
	Other Operating Income	-	-	-	-	-
	(b) Other Income	581.31	1,088.98	3.76	1,931.80	61.05
	Total Income (a+b)	6,420.26	9,407.35	7,257.01	24,940.76	25,618.48
2	Expenses					
	(a) Cost of Materials consumed	4,613.61	8,638.20	3,745.35	21,271.97	13,653.68
	(b) Purchase of stock-in-trade	-	-	954.31	1,664.51	2,055.71
	(c) Changes in inventories of finished goods,	493.32	359.07	(529.82)	(17.19)	(242.11)
	(d) Employee benefits expenses	803.20	710.58	585.10	2,172.85	1,787.58
	(e) Depreciation and amortization expense	1,150.91	1,154.06	1,159.45	3,452.73	3,469.63
	(f) Finance Cost	51.00	29.49	33.35	159.18	105.71
	(g) Other expenses	1,048.18	655.36	2,270.30	3,745.64	7,363.01
	Total Expenses	8,160.21	11,546.76	8,218.04	32,449.68	28,193.21
3.	Profit / (Loss) from operations before	(1,739.95)	(2,139.41)	(961.03)	(7,508.92)	(2,574.73)
4	Exceptional Items	-	5,393.45	-	5,393.45	-
5	Profit / (Loss) from operations before	(1,739.95)	(7,532.86)	(961.03)	(12,902.37)	(2,574.73)
6	Extraordinary Items	-	-	-	-	-
7	Profit / (Loss) before tax (5 ± 6)	(1,739.95)	(7,532.86)	(961.03)	(12,902.37)	(2,574.73)
8	Tax expense	-	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	(1,739.95)	(7,532.86)	(961.03)	(12,902.37)	(2,574.73)
10	Other comprehensive income / (loss) (Net of					
	A (i) Items that will not be reclassified to profit	-	-	-	-	-
	(ii) Income tax relating to items that will not	-	-	-	-	-
	B (i) Items that will be reclassified to profit or	-	-	-	-	-
	(ii) Income tax relating to items that will be	-	-	-	-	-
11	Total comprehensive income / (loss) (9+10)	(1,739.95)	(7,532.86)	(961.03)	(12,902.37)	(2,574.73)
12	Paid-up equity share capital					
	(Face Value Rs.5/- per Share fully paid-up)	3,411.51	3,411.51	3,411.51	3,411.5	3,411.51
13	Earnings Per Share (EPS)					
	(a) Basic	(2.55)	(11.04)	(1.41)	(18.91)	(3.77)
	(b) Diluted	(2.55)	(11.04)	(1.41)	(18.91)	(3.77)

Notes :

- 1 Corporate Insolvency Resolution Process (CIRP) has been initiated in respect of the company under the provisions of the Insolvency and Bankruptcy Code, 2016 (Code) by an order of the national Company Law Tribunal with effect from 29th September, 2017. As per section 17 of the code, upon appointment of the resolution professional, the powers of the Board of Directors stands suspended and such powers shall be exercised by the resolution professional appointed for the company. Accordingly, these unaudited financial Results of the company for the quarter ended 31st December, 2017, have been duly considered and approved by the Resolution Professional (who was IRP) of the company for signing by the authorized officials of the company as per law.



2 The company has adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 (transition date being 1st April 2016) and accordingly the financial results for the quarter ended 31st December 2017 and have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3 Results of the quarter ended 31st December, 2017 have been subject to a limited review by the Statutory Auditors. The Ind AS Compliant financial results for corresponding previous quarter ended 31st December, 2016 have not been audited or reviewed by Statutory Auditors and have been presented based on the information complied by management after exercising due diligence and making necessary Ind AS adjustment to ensure a true and fair view of the results in accordance with Ind AS and as per exemption given in para 2.6.1 (ii) of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016

4 Reconciliation of profit after tax for the quarter 31st December, 2017 between Ind AS compliant results as reported above with the results as per Indian

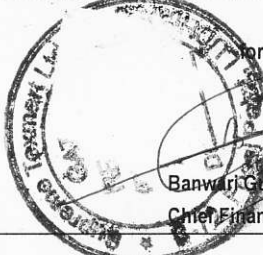
(Rs. In lakhs)

Ind AS adjustments	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Net profit/ (loss) as per Indian GAAP	(961.03)	(2,574.73)
Adjustment as per Ind AS +/-	-	-
Effect of Employee Option Measurement and Amortisation/based on Fair Value of Op	-	-
Actuarial Gain/(Loss) on employee defined Benefit Fund recognised as Other Comprehe	-	-
Effect of Fair Valuing Security Deposit and Amortisation of Advance Rentals	-	-
Comission on Bank Gaurantee Provided	-	-
Tax Impact in Ind AS Adjustment	-	-
others	-	-
Net profit/ (loss) for the period under Ind AS (A)	(961.03)	(2,574.73)
Other Comprehensive Income (OCI)	-	-
Total other comprehensive income (B)	-	-
Total comprehensive income under Ind AS (A+B)	(961.03)	(2,574.73)

5 The Company has only one segment i.e. "Textile" hence segment reporting required under Ind AS 108 is not applicable.

6 The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.

Place : Ludhiana
Date : 12th February, 2018

for Supreme Tex-Mart Limited

Banwari Gupta
Chief Financial Officer