



February 14, 2025

To,  
Corporate Relationship Department  
**BSE Limited**  
P.J. Tower, Dalal Street,  
Fort, Mumbai  
Script Code: 524324

To,  
Listing Compliances  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex, Bandra  
East, Mumbai - 400051  
Symbol: SEYAIND

**Sub.:** Intimation under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 regarding submission of Unaudited Financial Results (Standalone) for the quarter and Nine Months ended December 31, 2024, of Seya Industries Ltd

Dear Sir / Madam

Pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), enclosed please find duly signed unaudited Standalone Quarterly Financial Statements of the Company for the quarter and Nine Months ended on December 31, 2024 (Financial Statements), along with limited review report of the Statutory Auditor of the Company. The Financial Statements have been approved by the IRP based on the recommendation of the independent committee constituted by the IRP.

The Meeting started at 17:30 hours and ended on the same day at 17:50 hours

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **Seya Industries Ltd**  
(Under CIRP)

  
**Bhavesh Mansukhbhai Rathod**

Interim Resolution Professional

Reg No.: IBBI/IPA-001/IP-P01200/2018-2019/11910



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Reg. Office: T-14, MIDC Tarapur, Boisar West, Palghar – 401506, Maharashtra, INDIA

E-mail: [info@seya.in](mailto:info@seya.in) | Website: [www.seya.in](http://www.seya.in)

CIN: L99999MH1990PLC058499

# THACKER BUTALA DESAI, Chartered Accountants

418, Dalamal Towers, Free Press Journal Marg, Narlman Point, Mumbai 400 021. Tel. Nos. 22049473/2086

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

TO

The Interim Resolution Professional (IRP)  
SEYA INDUSTRIES LTD

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SEYA INDUSTRIES LTD (Under CIRP) ("the Company"), for the Quarter and Nine Months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
2. This Statement which is the responsibility of the Company's Management has been approved by the Independent Committee and IRP, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing Specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in para 3, nothing has come to our attention that causes us to believe that the accompanying Statements are prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Thacker Butala Desai  
Chartered Accountants  
ICAI Firm Registration No. 110864W

*Khandli*  
**Kunjan Gandhi**  
Partner  
Membership No. 39195  
UDIN : 25039195BMHYWD1369



Mumbai, February 14, 2025

# SEYA INDUSTRIES LTD

Regd. Office: T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506

CIN: L99999MH1990PLC058499

in Lakhs

STATEMENT OF STAND-ALONE UN-AUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2024							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Un-Audited			Un-Audited		Audited
1	<b>Income from Operations</b>						
	(a) Revenue from Operations (Net)	-	228.01	120.25	515.36	652.34	805.84
	(b) Other Income	338.59	241.92	192.50	916.93	579.37	906.81
	<b>Total Income (net)</b>	<b>338.59</b>	<b>469.93</b>	<b>312.75</b>	<b>1,432.29</b>	<b>1,231.71</b>	<b>1,712.65</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed (Including purchase of Stock in Trade)	-	-	-	-	0.00	0.00
	(b) Changes in inventories: Finished goods, Work-in-Progress, Stock-in-Trade	-	-	-	-	0.16	0.16
	(c) Employee Benefit Expense	51.24	50.99	53.02	154.51	174.88	234.41
	(d) Depreciation and Amortisation Expense	452.79	452.79	451.55	1,353.44	1,349.74	1,797.05
	(e) Finance Cost	-	-	-	-	0.01	0.01
	(f) Other Expenses	30.03	47.16	42.66	258.51	146.30	197.63
	<b>Total Expenses</b>	<b>534.06</b>	<b>550.93</b>	<b>547.23</b>	<b>1,766.46</b>	<b>1,671.10</b>	<b>2,229.27</b>
3	<b>Profit from Ordinary Activities before Exceptional Items &amp; Tax (1 - 2)</b>	<b>(195.47)</b>	<b>(81.00)</b>	<b>(234.48)</b>	<b>(334.16)</b>	<b>(439.38)</b>	<b>(516.62)</b>
4	Exceptional items			-		-	
5	<b>Profit from Ordinary Activities before Tax (3 - 4)</b>	<b>(195.47)</b>	<b>(81.00)</b>	<b>(234.48)</b>	<b>(334.16)</b>	<b>(439.38)</b>	<b>(516.62)</b>
6	<b>Tax Expense</b>	<b>(48.41)</b>	<b>(49.27)</b>	<b>(43.23)</b>	<b>(144.40)</b>	<b>(128.88)</b>	<b>(169.42)</b>
7	<b>Profit / (Loss) from Ordinary Activities after Tax (5 - 6)</b>	<b>(147.06)</b>	<b>(31.73)</b>	<b>(191.25)</b>	<b>(189.76)</b>	<b>(310.50)</b>	<b>(347.20)</b>
8	<b>Other Comprehensive Income (OCI) (net of tax)</b>						
	Items not reclassified to Profit & Loss						
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>(147.06)</b>	<b>(31.73)</b>	<b>(191.25)</b>	<b>(189.76)</b>	<b>(310.50)</b>	<b>(347.20)</b>
10	Paid-up equity share capital	2,657.05	2,657.05	2,657.05	2,657.05	2,657.05	2,657.05
11	Reserves (excluding Revaluation Reserves)						
12	Earnings Per Share (EPS) before & after Extraordinary items (not annualized)						
	(a) Basic	(0.55)	(0.12)	(0.72)	(0.71)	(1.17)	(1.31)
	(b) Diluted	(0.55)	(0.12)	(0.72)	(0.71)	(1.17)	(1.31)

For Seya Industries Ltd  
(Under CIRP)

  
Bhavesh Rathod

Interim Resolution Professional in the matter of  
Seya Industries Ltd  
Reg. No. IBBI/IPA-001/IP-PO1200/2018-2019/11910  
February 14, 2025



**SEYA INDUSTRIES LTD**

**Regd. Office:** T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506

**CIN:** L99999MH1990PLC058499

**Note to the unaudited standalone financial statements for the quarter and Nine Months ended December 31, 2024.**

1	Pursuant to Order dtd. November 2, 2023 ("said order"), passed by Hon'ble National Company Law Tribunal, Mumbai in a Section 7 application filed by the Financial Creditor, Corporate Insolvency Resolution Process is initiated against the Company. The said order was challenged by the promoter before the Hon'ble National Company Law Appellate Tribunal, whereby the Hon'ble Appellate Tribunal was pleased to stay the constitution of Committee of Creditors (CoC) untill further orders. The said stay on constitution of CoC continues to remain in force as on date.
2	The above financial results for the Quarter and Nine Months ended December 31, 2024 have been reviewed by the Independent Committee constituted by IRP and approved by the IRP in their meeting held on February 14, 2025 and are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules and provisions of Companies Rules, 2015 and Companies Act, 2013 (as amended from time to time). The financial results and other financial information pertaining to each of the quarters have not been audited by the statutory auditors. However, the management of the Company has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair view of the Company's affairs.
3	The Company has only one reportable segment namely 'Speciality Chemical Intermediates'.
4	Prior period figures have been regrouped/rearranged/re-classified wherever considered necessary for comparison purpose and as per present period classification

**For Seya Industries Ltd**

(Under CIRP)

**Bhavesh Rathod**

**Interim Resolution Professional in the matter of**

Seya Industries Ltd

Reg. No. IBBI/IPA-001/IP-PO1200/2018-2019/11910

**February 14, 2025**

