

To  
National Stock Exchange of India Limited (SME Emerge)  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai, 400051

Date: 14.11.2018

Dear Sir,

**Sub: Submission of Un-audited financial results for the quarter ended 30.09.2018 along with the Limited review report**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Symbol: Banka**

With reference to the above mentioned subject, please find enclosed the following:

1. Unaudited Financial Results for half year ended 30.09.2018: **Enclosed**
2. Limited Review Report for the Unaudited Financial Results for half year ended 30.09.2018. **Enclosed**

Further please note that the meeting commenced at 12.00 P.M. and concluded at 02.40 PM

This is for your information and records.

**For Banka BioLoo Limited**

*T.V. Rame Forshme*

**T V Ramakrishna**  
**Whole-Time Director & CFO**  
**DIN: 07977695**





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
BANKA BIOLOO LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BANKA BIOLOO LIMITED** for the half year ended 30 September 2018 and the Unaudited Statement of Assets and Liabilities as at 30 September 2018 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is Limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For **PRSV & Co. LLP**  
Chartered Accountants  
Firm Registration No: S-200016

  
Y. Venkateswarlu  
Partner  
Membership No: 222068



Place: Hyderabad  
Date: 14 November 2018

**BANKA BIOLOO LIMITED**  
Statement of Unaudited Assets and Liabilities as at 30 September 2018

(Rs. In Lakhs)

| S.No     | Particulars                         | Unaudited            | Audited              |
|----------|-------------------------------------|----------------------|----------------------|
|          |                                     | As at<br>30 Sep 2018 | As at<br>31 Mar 2018 |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>       |                      |                      |
| 1        | <b>Shareholders' funds</b>          |                      |                      |
| (a)      | Share capital                       | 411                  | 411                  |
| (b)      | Reserves and surplus                | 1,498                | 1,373                |
|          |                                     | -                    | -                    |
| 2        | <b>Non-current liabilities</b>      |                      |                      |
| (a)      | Long-term borrowings                | 131                  | 190                  |
| (b)      | Deferred tax liabilities (Net)      | 8                    | 7                    |
| (c)      | Long-term provisions                | 6                    | 6                    |
|          |                                     | -                    | -                    |
| 3        | <b>Current liabilities</b>          |                      |                      |
| (a)      | Short-term borrowings               | 152                  | 83                   |
| (b)      | Trade payables                      | 211                  | 114                  |
| (c)      | Other current liabilities           | 210                  | 191                  |
| (d)      | Short-term provisions               | -                    | -                    |
|          | <b>TOTAL EQUITY AND LIABILITIES</b> | <b>2,627</b>         | <b>2,375</b>         |
| <b>B</b> | <b>ASSETS</b>                       |                      |                      |
| 1        | <b>Non-current assets</b>           |                      |                      |
| (a)      | Fixed assets                        |                      |                      |
| (i)      | Tangible Assets                     | 225                  | 171                  |
| (ii)     | Intangible Assets                   | 4                    | 5                    |
| (iii)    | Capital work in Progress            | 10                   | -                    |
| (b)      | Long-term loans and advances        | 271                  | 167                  |
|          |                                     | -                    | -                    |
| 2        | <b>Current assets</b>               |                      |                      |
| (a)      | Inventories                         | 179                  | 144                  |
| (b)      | Trade receivables                   | 1,299                | 926                  |
| (c)      | Cash and cash equivalents           | 302                  | 793                  |
| (d)      | Short-term loans and advances       | 323                  | 156                  |
| (e)      | Other current assets                | 14                   | 13                   |
|          | <b>TOTAL ASSETS</b>                 | <b>2,627</b>         | <b>2,375</b>         |

For PRSV & Co. LLP  
Chartered Accountants

FRN No. S-200016

Y. Venkateswarlu  
Partner  
M.No.222068



Place: Hyderabad  
Date: 14 November 2018

FOR & ON BEHALF OF BOARD OF DIRECTORS

*Namita Banke* *T.V. Rama Krishna*

Namita Banka  
Chairman & MD  
DIN:05017358

T.V. Rama Krishna  
Whole time Director & CFO  
DIN: 07977695



**BANKA BIOLOO LIMITED**  
**Statement of Unaudited Financial Results for the Half Year ended 30 September 2018**

(Rs. In Lakhs)

| S. No | Particulars                                                 | Half year ended          |                        |                        | Year ended             |
|-------|-------------------------------------------------------------|--------------------------|------------------------|------------------------|------------------------|
|       |                                                             | 30 Sep 2018<br>Unaudited | 31 Mar 2018<br>Audited | 30 Sep 2017<br>Audited | 31 Mar 2018<br>Audited |
| 1     | <b>Income</b>                                               |                          |                        |                        |                        |
|       | Gross Revenue from operations                               | 1,615                    | 1,212                  | 591                    | 1,803                  |
|       | Less: Duties & Taxes                                        | -209                     | -125                   | -25                    | -150                   |
|       | <b>Net Revenue from Operations</b>                          | <b>1,406</b>             | <b>1,087</b>           | <b>566</b>             | <b>1,653</b>           |
|       | Other operating revenue                                     | -                        | -                      | -                      | -                      |
|       | Other income                                                | 10                       | 15                     | 1                      | 16                     |
|       | <b>Total Income</b>                                         | <b>1,416</b>             | <b>1,102</b>           | <b>567</b>             | <b>1,669</b>           |
| 2     | <b>Expenses</b>                                             |                          |                        |                        |                        |
|       | Cost of materials consumed                                  | 420                      | 358                    | 194                    | 552                    |
|       | Changes in inventories of finished goods & work-in-progress | -26                      | -29                    | -5                     | -34                    |
|       | Employee benefits expense                                   | 573                      | 328                    | 166                    | 494                    |
|       | Depreciation and amortisation expense                       | 14                       | 10                     | 9                      | 19                     |
|       | Finance costs                                               | 29                       | 39                     | 36                     | 75                     |
|       | Other expenses                                              | 231                      | 188                    | 119                    | 307                    |
|       | <b>Total expenses</b>                                       | <b>1,241</b>             | <b>894</b>             | <b>519</b>             | <b>1,413</b>           |
| 3     | <b>Profit/(loss) before tax</b>                             | <b>175</b>               | <b>208</b>             | <b>48</b>              | <b>256</b>             |
| 4     | <b>Tax expense</b>                                          |                          |                        |                        |                        |
|       | (1) Current tax                                             | 48                       | 56                     | 17                     | 73                     |
|       | (2) For earlier years                                       | -                        | -                      | -                      | -                      |
|       | (3) Deferred tax                                            | 1                        | 0                      | -4                     | -4                     |
|       | <b>Total Tax expense</b>                                    | <b>49</b>                | <b>56</b>              | <b>13</b>              | <b>69</b>              |
| 5     | <b>Profit after tax</b>                                     | <b>126</b>               | <b>152</b>             | <b>35</b>              | <b>187</b>             |
| 6     | Paid up equity share capital (Face value Rs. 10/- each)     | 411.24                   | 411.24                 | 12.56                  | 411.24                 |
| 7     | Earnings per share                                          |                          |                        |                        |                        |
|       | Basic and Diluted Earnings per share (in Rs.)               | 3.06                     | 4.88                   | 1.18                   | 6.00                   |
|       |                                                             | (Not annualised)         | (Not annualised)       | (Not annualised)       |                        |

See accompanying notes to the financial results

For PRSV & Co. LLP  
Chartered Accountants  
FRN No. S-200016

Y. Venkateswarlu  
Partner  
M.No.222068

Place: Hyderabad  
Date: 14 November 2018

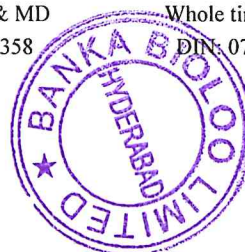


FOR & ON BEHALF OF BOARD OF DIRECTORS

*Namita Banka* *T.V. Rama Krishna*

Namita Banka  
Chairman & MD  
DIN:05017358

T.V. Rama Krishna  
Whole time Director & CFO  
DIN: 07977695



**Notes to the Financial Results for the Half-Year and Year ended 30 September 2018:**

1. The above Financial Results and statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 14 November 2018.
2. The above Financial Results and the Statement of Assets & Liabilities have been prepared in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 and subject to Limited Review by the Statutory Auditors of the Company.
3. The financial results for the half year ended 30<sup>th</sup> September 2018 have been prepared following the same accounting policies as these followed for the annual financial statements.
4. The company does not have separate reportable segments as per the Accounting Standards 17 on "Segment Reporting" notified under companies (Accounting standard) Rules, 2014.
5. During the financial year ended 31 March 2018, the company has completed its initial public Offer (IPO) of 10,98,000 Equity Shares of Rs.10/- each at a price of Rs.115 per share (including a premium of Rs.105 per share)
6. Proceeds from Initial Public Offer of Equity Shares have been utilized as under:

| S. No | Particulars                                               | Projected Utilization of Funds as per Prospectus | Actual Utilization of Funds till 30.09.2018 | Deviation / Variation (if any) |
|-------|-----------------------------------------------------------|--------------------------------------------------|---------------------------------------------|--------------------------------|
| 1     | Long Term Working Capital Requirement                     | 797.88                                           | 772.84                                      |                                |
| 2     | General Corporate Purpose                                 | 231.62                                           | 231.40                                      |                                |
| 3     | Issue Related Expenses                                    | 61.10                                            | 61.08                                       |                                |
| 4     | Capital expenditure at existing inoculum at Aler          | 75.21                                            | 13.17                                       |                                |
| 5     | Capital expenditure at proposed new unit at Ibrahimpatnam | 96.89                                            | 12.00                                       |                                |
|       | <b>Total</b>                                              | <b>1,262.70</b>                                  | <b>1090.49</b>                              | <b>-</b>                       |

7. Figures of previous year / period have been regrouped / recast wherever necessary, in order to make them comparable.

For **PRSV & Co. LLP**  
Chartered Accountants  
FRN No. S-200016

Y. Venkateswarlu  
Partner  
M. No .222068

Place: Hyderabad  
Date: 14 November 2018



For **Banka BioLoo Limited**

Namita Banka T.V. Ramakrishna

Namita Banka  
Managing Director  
DIN: 05017358

T.V Ramakrishna  
Whole Time Director & CFO  
DIN: 07977695

