GODFREY PHILLIPS
—INDIA LIMITED—

Godfrey Phillips India Limited
49 Community Centre,
Friends Colony, New Delhi-110 025
Tel: +91 11 2683 2155, 2684 0148
Fax: +91 11 2684 0775, 2683 5803
www.godfreyphillips.com

31st July, 2015

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax No. : 022-26598237 / 38
NSE Symbol : GODFRYPHLP

The Manager
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Fax No. : 022-22721919, 3121
BSE Scrip Code : 500163

Reg.: i. Unaudited Financial Results for the quarter ended 30th June, 2015
ii. Limited Review Report for the quarter ended 30th June, 2015

Dear Sirs,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 31st July, 2015, inter-alia, considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2015. The same has also been reviewed by the Audit Committee in its meeting held today.

A copy of the Statement of Unaudited Financial Results for the quarter ended 30th June, 2015, approved by the Board pursuant to Clause 41 of the Listing Agreement is enclosed for your reference and record. A copy thereof has also been sent for publication as per the requirements.

Further, we would like to submit that M/s. Deloitte Haskins & Sells, Chartered Accountants, the Statutory Auditors of the Company have carried out the limited review of the Unaudited Financial Results for the quarter ended 30th June, 2015 and the Board has also taken on record their Limited Review Report on the said Results. A copy of the Limited Review Report is also enclosed herewith.

This is for your kind information and record please. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
for **GODFREY PHILLIPS INDIA LIMITED**

SANJAY GUPTA
Company Secretary

Encl. : As above

GODFREY PHILLIPS INDIA LIMITED

Part I: Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2015

(Rs. lacs)

Sl. No.	Particulars	Quarter ended 30.6.2015 (Unaudited)	Quarter ended 31.3.2015 (Unaudited)	Quarter ended 30.6.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
		(1)	(2)	(3)	(4)
1	**Income from operations**				
	a) Gross sales	107348	127895	113199	438771
	b) Less: Excise duty	48577	51600	44870	186669
	Net sales (a-b)	58771	76295	68329	252102
	c) Other operating income	1277	2112	1432	6541
	Total income from operations	**60048**	**78407**	**69761**	**258643**
2	**Expenses**				
	a) Cost of materials consumed	10812	15715	14286	57172
	b) Purchase of traded goods (including transferred from raw and packing materials)	10971	18019	15025	55953
	c) (Increase)/decrease in stock in trade and work-in-process	2274	409	834	(3790)
	d) Employee benefits expenses	6332	7325	5782	24869
	e) Advertising and sales promotion	5622	9674	5883	31614
	f) Depreciation and amortization expenses	2225	2343	2808	10226
	g) Other expenditure	13435	15603	13789	56823
	Total expenses	**51671**	**69088**	**58407**	**232867**
3	Profit from operations before other income, finance costs and tax expense (1-2)	8377	9319	11354	25776
4	Other income	247	261	852	3278
5	Profit from ordinary activities before finance costs	8624	9580	12206	29054
6	Finance costs	351	375	269	1914
7	Profit from ordinary activities before tax (5-6)	8273	9205	11937	27140
8	Tax expense	2895	3229	3918	8832
9	**Net profit for the period (7-8)**	**5378**	**5976**	**8019**	**18308**
10	Paid up equity share capital (Face value of Rs. 2 per share) (Refer Note 4)	1040	1040	1040	1040
11	Reserves excluding revaluation reserves				128222
12	Basic and diluted earnings per share (Rs.) (not annualised)	10.34	11.49	15.42	35.21
Part II:					
Sl. No.	**Particulars**				
A	**PARTICULARS OF SHAREHOLDING**				
1	**Public shareholding**				
	- Number of shares (Refer Note 4)	14824235	14824235	15054235	14824235
	- Percentage of shareholding	28.51	28.51	28.95	28.51
2	**Promoter and promoter group shareholding**				
	a) Pledged/Encumbered				
	- Number of shares (Refer Note 4)	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares (Refer Note 4)	37169685	37169685	36939685	37169685
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.49	71.49	71.05	71.49
B	**Investor Complaints**				
	- Pending at the beginning of the quarter	-			
	- Received during the quarter	1			
	- Disposed off during the quarter	1			
	- Remaining unresolved at the end of the quarter	-			
	Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement				
1	**Segment Revenue:**				
	Cigarettes and Tobacco Products	53014	70396	64231	230681
	Tea and other Retail Products	7034	8011	5530	27962
	Total income from operations	**60048**	**78407**	**69761**	**258643**
2	**Segment Results:**				
	Cigarettes and Tobacco Products	9490	10838	12445	30926
	Tea and other Retail Products	(945)	(1285)	(1018)	(4553)
	Total	**8545**	**9553**	**11427**	**26373**
	Add/(Less): i) Finance costs	(351)	(375)	(269)	(1914)
	ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	79	27	779	2681
	Profit before tax	**8273**	**9205**	**11937**	**27140**
3	**Capital Employed:**				
	Cigarettes and Tobacco Products	109231	117496	100513	117496
	Tea and other Retail Products	8056	9247	6795	9247
	Total segment capital employed	**117287**	**126743**	**107308**	**126743**
	Unallocated capital employed	17353	2519	16667	2519
	Total capital employed	**134640**	**129262**	**123975**	**129262**

Notes:

1. The above results are as per clause 41 of the Listing Agreement and have been taken on record by the Board of Directors at its meeting held on July 31, 2015 after being reviewed by the Audit Committee.

2. The Board of Directors of the Company, at its meeting held on May 30, 2015, had recommended a dividend of Rs. 8 per equity share of Rs.2 each for the year 2014-15 which will be paid after declaration in the forthcoming annual general meeting to be held on September 29, 2015.

3. In accordance with the accounting policy consistently followed by the Company, exchange loss (net) amounting to Rs. 227 lacs and Rs. 29 lacs, arising from restatement of foreign currency loan liabilities at the prevailing rates of exchange, has been recognised in the above results for the quarters ended on June 30, 2015 and June 30, 2014 respectively.

4. The face value of equity shares of the Company has been split from Rs.10 to Rs.2 per share w.e.f. December 1, 2014. Accordingly, all shares and per share information in the financial results reflect the effect of split retrospectively for the earlier reporting periods.

5. Figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement, has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter ended June 30, 2015 which needs to be explained.

(K.K.Modi)
Managing Director

Registered Office: 'Macropolo Building', Ground Floor, Next to Kala Chowky Post Office, Dr. Babasaheb Ambedkar Road, Lalbaug, Mumbai - 400 033.

New Delhi: 31st July, 2015

Deloitte
Haskins & Sells

Chartered Accountants
7th Floor, Building 10, Tower B
DLF Cyber City Complex
DLF City Phase-II
Gurgaon - 122 002, Haryana
India

Tel : + 91 (124) 679 2000
Fax : + 91 (124) 679 2012

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF GODFREY PHILLIPS INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GODFREY PHILLIPS INDIA LIMITED** ("the Company") for the Quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2015 of the Statement, from the details furnished by the Management / Registrar.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 015125N)

Manjula Banerji
Partner
(Membership No. 086423)

Gurgaon, July 31, 2015