SKIPPER
Limited

Date: 8th August, 2016

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

NSE Scrip Name- SKIPPER / BSE Scrip Code- 538562

Dear Sir,

Re: Unaudited Financial Results for the quarter ended 30th June, 2016

With reference to the above, we are enclosing Unaudited Financial Results for the quarter ended 30th June, 2016 reviewed by the Audit Committee and considered, reviewed and taken on record by the Board of Directors of the Company at their meeting held today along with Limited Review Report dated 8th August, 2016 issued by M/s Singhi & Co., Statutory Auditors of the Company.

Thanking you,
Yours faithfully,

For Skipper Limited

Arbind Kumar Jain
Company Secretary

Encl: a.a

Singhi & Co.
Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)
✆ : +91(0)33-2419 6000, 98362 33222 • E-mail : kolkata@singhico.com • Website : www.singhico.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Skipper Limited
3A, Loudon Street, 1st floor
Kolkata-700 017

1. We have reviewed the accompanying statement of unaudited financial results of **Skipper Limited** (the 'Company') for the quarter ended June 30, 2016 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E

(Pradeep Kumar Singhi)
Partner
Membership No.50773

Place : Kolkata
Date : 8th August, 2016

SINGHI & CO. Chartered Accountants

SKIPPER LIMITED

CIN:L40104WB1981PLC033408
Registered Office: 3A, Loudon Street, Kolkata – 700 017, India
Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com, Web: www.skipperlimited.com

Unaudited Financial Results for the Quarter ended 30th June, 2016

PART - I (Rs. in Lakhs)

	Particulars	Quarter ended 30.06.2016	Quarter ended 31.03.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
		Unaudited	Audited	Unaudited	Audited
1.	Net Sales/Income from Operations (Net of Excise duty)	28,263.46	52,273.02	23,442.13	146,235.13
2.	Income from Forward Contracts (Refer Note 2)	149.38	-	-	1,813.75
3.	Other Operating Income (Refer Note 3)	178.86	701.88	223.74	2,573.47
4.	**Total Income from operation (net) (1+2+3)**	**28,591.70**	**52,974.90**	**23,665.87**	**150,622.35**
5.	**Expenses**				
	a) Cost of Materials consumed	19,399.28	25,934.56	21,643.17	95,380.51
	b) Changes in inventories of finished goods and work-in-progress	(1,692.21)	8,198.10	(7,044.25)	(531.06)
	c) Employee benefits expense	1,550.71	1,523.68	1,019.98	4,996.24
	d) Depreciation and amortisation expense	674.64	632.29	588.02	2,411.57
	e) Other expenses	5,109.94	9,977.53	4,512.56	28,851.76
	Total Expenses	**25,042.36**	**46,266.16**	**20,719.48**	**131,109.02**
6.	**Profit from operation before other income & finance cost (4-5)**	**3,549.34**	**6,708.74**	**2,946.39**	**19,513.33**
7.	Other Income	77.60	109.70	61.27	516.61
8.	**Profit before finance cost & tax (6+7)**	**3,626.94**	**6,818.44**	**3,007.66**	**20,029.94**
9.	Finance costs	1,601.64	1,554.36	1,472.68	5,700.43
10.	**Profit from ordinary activities before tax (8-9)**	**2,025.30**	**5,264.08**	**1,534.98**	**14,329.51**
11.	Tax Expense	653.41	1,652.54	532.78	4,816.54
12.	**Net Profit from ordinary activities after tax (10-11)**	**1,371.89**	**3,611.54**	**1,002.20**	**9,512.97**
	Paid up Equity Share Capital	1,023.16	1,023.16	1,023.16	1,023.16
	Face Value (in Rupee)	1.00	1.00	1.00	1.00
	Reserves excluding revaluation reserve				36,758.72
	Basic & Dilutive EPS (not annualised in Rs.)	1.34	3.53	0.98	9.30

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

	Particulars	Quarter ended 30.06.2016	Quarter ended 31.03.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
		Unaudited	Audited	Unaudited	Audited
1.	**Segment Revenue**				
	Engineering Products	23,726.40	46,594.33	19,510.84	132,603.13
	Polymer Products	3,783.07	5,575.51	3,327.16	15,253.42
	Infrastructure Projects	1,082.23	805.06	827.87	2,765.80
	Net Sales/Income from Operations	**28,591.70**	**52,974.90**	**23,665.87**	**150,622.35**
2.	**Segment Results**				
	Engineering Products	3,595.48	6,745.46	2,950.80	19,374.28
	Polymer Products	364.34	549.36	402.05	1,650.88
	Infrastructure Projects	144.51	44.44	193.33	427.94
	Total	**4,104.33**	**7,339.26**	**3,546.18**	**21,453.10**
	Less: Interest	1,601.64	1,554.36	1,472.68	5,700.43
	Un-allocable Expenditure net-off unallocable income	477.39	520.82	538.52	1,423.16
	Profit Before Tax	**2,025.30**	**5,264.08**	**1,534.98**	**14,329.51**
3.	**Segment Assets**				
	Engineering Products	100,853.88	92,340.83	91,919.34	92,340.83
	Polymer Products	17,023.41	16,067.78	6,868.27	16,067.78
	Infrastructure Projects	4,743.28	3,598.51	2,837.83	3,598.51
	Unallocated	5,953.02	7,018.84	5,023.87	7,018.84
	Total Segment Assets	**128,573.59**	**119,025.96**	**106,649.31**	**119,025.96**
4.	**Segment Liabilities**				
	Engineering Products	25,700.48	24,379.20	26,542.97	24,379.20
	Polymer Products	3,597.92	4,301.25	3,116.78	4,301.25
	Infrastructure Projects	1,122.25	429.29	698.96	429.29
	Unallocated	5,912.92	4,944.46	4,396.38	4,944.46
	Total Segment Liabilities	**36,333.57**	**34,054.20**	**34,755.09**	**34,054.20**

Chartered Accountants

Notes:

1 The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 8th August, 2016. The Statutory Auditors have carried out limited review of the above financial results.

2 Income from forward contracts represents gain realized on cancellation/ roll – over of forward contracts (Foreign currency) relating to future exports sale (Firm Commitment).

3 Other operating income represents incentive on exports.

4 Tax Expense includes current tax and deferred tax.

5 The figures for the quarter ended 31st March, 2016 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto 31st December, 2015.

6 Previous year/periods figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board

Sajan Kumar Bansal
Managing Director
DIN: 00063555

Place: Kolkata
Date: 8th August, 2016

SINGHI & CO. * Chartered Accountants *