

RPL/CS/BSE/NSE/2016-17/

05.08.2016

To

The General Manager,
Department of Corporate Service,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block, Bandra Kurla Complex,
Bandra (E),
MUMBAI 400051

**SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th June 2016.**

Dear Sir/Madam,

We wish to inform you that at its meeting held today, the Board of Directors of the Company has approved the Un-Audited Financial Results for the quarter ended 30th June 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Statement showing the Un- Audited Financial Results for the quarter ended 30th June 2016.
2. Limited Review Report on the Un-Audited Financial Results for the quarter ended 30th June 2016.
3. Copy of Press Release.

The Meeting of the Board of Directors commenced at 12.30 PM and concluded at 1.50 PM.

This is for your information, records and action please.

For Ruchira Papers Limited


(Vishav Sethi)
Company Secretary

Encl: As above

RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

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CIN: L21012HP1980PLC004336

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

S.No	Particulars	Rs. (In Lacs)			
		Quarter Ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Refer Notes Below)	Un-Audited	Audited	Un-Audited	Audited
1	Income from operations				
	(a) Net sales/ income from operations (Net of Excise Duty)	9623.19	8967.88	9287.57	36258.12
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	9623.19	8967.88	9287.57	36258.12
2	Expenses				
	(a) Cost of materials consumed	6173.36	5090.86	5525.80	22929.24
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(101.11)	315.92	431.33	339.18
	(d) Employee benefits expense	766.63	862.08	648.83	2954.25
	(e) Depreciation and amortisation expense	256.77	239.66	230.79	950.40
	(f) Other expenses: i) Manufacturing Expenses	1058.99	1479.62	1069.93	4482.18
	ii) Selling, Distribution and Establishment exp.	160.05	320.49	121.40	805.03
	Total expenses	8314.69	8308.63	8028.08	32460.28
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1308.50	659.25	1259.49	3797.84
4	Other income	9.85	93.11	7.50	114.46
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1318.35	752.36	1266.99	3912.30
6	Finance costs	217.43	180.08	209.02	740.40
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1100.92	572.28	1057.97	3171.90
8	Exceptional items	(0.78)	(0.61)	(0.44)	(5.06)
9	Profit from ordinary activities before tax	1101.70	572.89	1058.41	3176.96
10	Tax expense (Including Deferred Tax Liabilities)	377.63	170.32	492.49	1229.90
11	Net Profit from ordinary activities after tax (9 - 10)	724.07	402.57	565.92	1947.06
12	Extraordinary items (Net of Tax Expanse)	-	-	-	-
13	Net Profit for the period (11 + 12)	724.07	402.57	565.92	1947.06
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit /(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	724.07	402.57	565.92	1947.06
17	Paid-up equity share capital	2242.18	2242.18	2242.18	2242.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10552.14	9828.07	8851.73	9828.07
19.i	Earnings per share (before extraordinary items)(of Rs. 10/- each)(Not Annualised)				
	(a) Basic	3.23	1.80	2.52	8.68
	(b) Diluted	3.23	1.80	2.52	8.68
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each)(Not Annualised)				
	(a) Basic	3.23	1.80	2.52	8.68
	(b) Diluted	3.23	1.80	2.52	8.68

*applicable in case of Consolidated results.

NOTES:-

- The above Un-Audited financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 5th August 2016.
- The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
- Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
- The Statutory Auditors of the Company have carried out the Limited Review of Un-Audited results for the quarter ended 30th June 2016.

Place: Kala-Amb (H.P.)

Date: 05.08.2016

For Ruchira Papers Limited



Umesh Chander Garg
Managing Director



Subhash Sajal & Associates

Chartered Accountants
A peer reviewed firm

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of Ruchira Papers Limited

We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the period ended **30th June 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subhash Sajal & Associates.
Chartered Accountants
Registration No.018178N

Subhash Mittal (F.C.A.)
Partner
Membership No.089077
Date: 05th August 2016
Place of Signature: Kala-Amb



Press Release

Ruchira Papers Limited PAT increased to 27.94% for the June 2016 Quarter as compared to Corresponding Quarter.

Ruchira Papers Limited, a Sirmaur (Himachal Pradesh) based company engaged in manufacturing of Writing & Printing Paper and Kraft Paper for the packaging industry announced its Un-Audited financial results for the quarter 30th June 2016.

The Company has reported turnover of Rs. 96.23 Crore for the first quarter ended 30th June 2016, up by 3.50% over corresponding quarter ended 30th June 2015. EBITDA for the Quarter increased at Rs.15.65 Crore as compared to Rs.14.90 Crore over corresponding quarter ended 30th June 2015. The Profit After Tax increased by 27.94% at Rs. 724.07 as Compared to Rs. 565.92 over corresponding Quarter.

The company's EPS increased to Rs 3.23 from Rs 2.52 an increase of 28.17% comparing it over corresponding quarter.

The improvement in performance is mainly due to successfully implementation of de-bottlenecking programme. During the current quarter, production increased by 8.40% as compared to corresponding quarter ending 30th June 2015.

This de-bottlenecking will ensure that the Company is able to produce between 1.09 Lacs Tons to 1.10 Lacs Tons on an annual basis henceforward.

For further information, Contact:

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