GOKUL

Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009. Gujarat (India)
Ph. : +91-79-66304555, 66615253/54/55
Fax : +91-79-66304543 **Email : grsl@gokulgroup.com**
CIN : L15142GJ1992PLC018745

07th January, 2017

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
BSE Ltd.
PJ Tower, Dalal Street
Mumbai – 400 001
Fax No-(022)-22722037-39

Company Code 532980

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Fax No-(022)-26598237

Company Code GOKUL EQ

Dear Sir/ Madam,

Subject:- Disclosure of Voting Results of Postal Ballot under Regulation 44 of SEBI (LODR) Regulations, 2015

With reference to the above, we are pleased to inform that members of the Company have passed Special Resolution as set out in the Postal Ballot Notice dated 29.11.2016.

Please find enclosed herewith result of voting on Postal Ballot along with a report of the Scrutinizer appointed by the Board to conduct the Postal Ballot Process are enclosed herewith.

Kindly take a note of the same.

Thanking you,

Yours faithfully,
For, Gokul Refoils and Solvent Limited

Vijay Kalyani
Company Secretary & Compliance Officer

GOKUL REFOILS & SOLVENT LTD. GOKUL

Details of Voting Result as per Regulation 44(3) of SEBI (LODR) Regulations, 2015

Gokul Refoils & Solvent Limited

Date of the Postal Ballot	07/12/2016 to 05/01/2017
Total number of shareholders on record date (29.11.2016)	4945
No. of shareholders present in the meeting either in person or through proxy: 1.Promoters and Promoter Group: 2.Public:	N.A.

Resolution 1: To approve Divestment of Haldia Undertaking of the Company u/s 180(1)(a) of the Companies Act, 2013

Resolution Required : Special Resolution

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	98224772	100.000	98224772	0	100	0
	Poll							
	Postal Ballot							
	Total		**98224772**	**100.000**	**98224772**	**0**	**100**	**0**
Public- Institutions	E-Voting	1000000						
	Poll							
	Postal Ballot							
	Total							
Public- Others	E-Voting	32670228	19892798	60.890	19892798	0	100	0
	Poll							
	Postal Ballot		1660	0.005	1060	600	63.855	36.145
	Total		**19894458**	**60.895**	**19893858**	**600**	**99.997**	**0.003**
Total		**131895000**	**118119230**	**89.556**	**118118630**	**600**	**99.999**	**0.001**

GOKUL REFOILS & SOLVENT LTD. GOKUL

For, Gokul Refoils & Solvent Ltd.

Company Secretary

Mohan B. Vaishnav & Co
Company Secretaries

203, Simandhar Avenue, 8, Kailash Society, B/h. H. K. House, Ashram Road, Ahmedabad - 380009. Phone No. 079-26584947.
E-mail: mohanbvaishnavandco@gmail.com

SCRUTINIZER'S REPORT

(Pursuant to section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 to the extent applicable.)

To,
The Board of Directors
Gokul Refoils and Solvent Limited
State Highway No 41,
Nr. Sujanpura Patia,
Sidhpur – 384151,
Gujarat

Dear Sir,

Sub. : Scrutinizer's Report on Postal Ballot and e-voting conducted in pursuant to the provisions of section 110 of the Companies Act, 2013 ("the Act") and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 to the extent applicable.

I, Mohan B. Vaishnav, Company Secretary, was appointed as a Scrutinizer of GOKUL REFOILS AND SOLVENT LIMITED ("the Company") pursuant to section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 to the extent applicable, for the purpose of Scrutinizing the e-voting and Postal Ballot out as per the Provisions of the Companies Act, 2013 on the below mentioned resolution(s). We submit our Report as under:

1. The E-voting period remained open from Wednesday 7th December, 2016 (9.00 am) to Thursday 5th January, 2017 (5.00 pm)



2. The Shareholders holding shares either in physical form or in dematerialized form as on the "cut-off" date i.e. Tuesday 29th November, 2016 were entitled to vote electronically and through physical ballot on the proposed resolution as set out in the Notice of Postal Ballot dated 29th November, 2016 of GOKUL REFOILS AND SOLVENT LIMITED.

3. The votes were unblocked on 5th January, 2017 after 5.30 PM in the presence of two witnesses, Mr. Rakshit Joshi (42, Krishnanagar Society, Near Subhash chowk, Memnagar, Ahmedabad) and Ms. Heenal Peswani (B-50/784 Krishnanagar, Sahijpur Bogha, Naroda Road, Ahmedabad) who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Signature:
Name: Rakshit Joshi

Signature: Heenal.
Name: Heenal Peswani

4. This report is based on the Physical Postal Ballots as received by Link Intime India Pvt. Ltd, the Registrar & transfer agent of the Company upto 5.00 pm on 5th January, 2017 through self-addressed business reply envelopes, and as delivered to us by them.

5. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "for" and "Against", were downloaded from the e-voting website of https://www.evotingindia.com.

6. The result of Postal Ballot and E-voting are as under:

Resolution: - To sale, transfer, dispose the whole or substantially the whole of its Haldia Undertaking situated at J.L. No-149 Plot, Nr. Essar's Petrol Pump, Way to HPCL, Haldia Development Authority Area, P.O. Debhog, Haldia-721657, Dist. Purba Medinipur, West Bengal ("Undertaking") whether by way of business transfer on slump sale basis as a going concern or on itemized asset sale basis or in any other manner.

(i) Voted in favour of resolution:

Number of Members voted through E-voting	Number of Votes cast (Shares) – E-voting	Number of Members voted – Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	Total Number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
139	118117570	7	1060	118118630	99.999 %

MOHAN B. VAISHNAV & CO. * AHMEDABAD No. 6407 1921 * COMPANY SECRETARIES *

(ii) Voted against the resolution:

Number of Members voted through E-voting	Number of Votes cast (Shares) – E-voting	Number of Members voted – Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	Total Number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
139	0	7	600	600	0.001 %

(iii) Invalid votes:

Number of Members voted through E-voting	Number of Votes cast (Shares) – E-voting	Number of Members voted – Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	Total Number of votes cast through E-voting and Postal Ballot	% of total number of valid Votes cast
139	0	7	0	0	0 %

7. The details of the list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution along with the postal ballot forms and other related papers/registers and records will be handed over to the Company for the safe custody of the same after Chairman of the Company considers, approves and signs the Minutes of the Postal Ballot Process.

Thanking You,

Yours faithfully

For Mohan B. Vaishnav and Co.,
Mohan B. Vaishnav
ACS 6407, CP No. 1921

Place: Ahmedabad
Dated: 07-01-2017