RADHA MADHAV CORPORATION LIMITED

Date:- 11.02.2017

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E)Mumbai – 400 051.

Ref: Scrip ID – 532692

Scrip Code: RMCL

Sub: Submission of Unaudited Financial Results for the Qtr ended 30.09.2016

Dear Sir,

In pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and disclosure Requirements) Regulation 2015 (Listing Regulations), we would like to inform you that the Board of Directors at its meeting held on 10th February 2017 has considered and approved Un-Audited Financial Results for the Qtr ended on 31st December, 2016 which is enclosed herewith.

The Meeting was started at 05.00 p.m. and concluded on 11.02.2017 at 08.35 a.m.

Please your record and oblige.

Thanking You,
FOR RADHA MADHAV CORPORATION LIMITED

MR. MITESH AGARWAL
(MANAGING DIRECTOR & CEO)
DIN:- 00060296

RADHA MADHAV CORPORATION LIMITED

RADHA MADHAV CORPORATION LIMITED

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 31.12.2016 — **RS. IN MILLIONS**

SR. NO.	PARTICULARS	Qtr ended on 31.12.2016	Preceeding Qtr ended on 30.09.2016	Corresponding Qtr ended on 31.12.2015	Year to date figures for current period ended on 31.12.2016	year to date figure for previous year period 31.12.2015	Financial Year ended on 31.03.2016
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	**Income From Operations**						
a	Net Sales/Income from operation (net off all taxes)	283.45	353.38	620.77	978.19	1983.41	2306.10
b	Other Operating Income	0.30	0.15	0.14	0.60	43.64	43.64
	Net Sales/ Income Form Operation	283.75	353.53	620.91	978.79	2027.05	2349.74
2	**Expenses**						
	a) Consumption of Raw materials	26.35	26.01	21.73	73.60	78.63	105.08
	b) Purchase of Traded Goods	119.48	237.84	552.19	655.30	1,757.40	2150.35
	c)Changes ininventories of finished goods,work in progress and stock in tade	(25.52)	(45.75)	(2.32)	(126.54)	(6.12)	(148.17)
	d) Employees benefit expense	7.51	7.30	5.31	21.90	15.23	26.37
	e) Depreciation and amortization expense	3.95	3.90	4.12	11.68	12.34	16.52
	f)Commission/Incentive &Scheme Expense	126.86	102.97	6.45	277.69	8.01	38.92
	g) Other expenses	36.14	41.54	10.43	101.49	28.44	53.48
	h)Total	**294.77**	**373.81**	**597.91**	**1,015.12**	**1,893.93**	**2242.55**
3	**Profit/Loss from operation before other income, finance costs and exceptional items(1-2)**	**(11.02)**	**(20.28)**	**23.00**	**(36.33)**	**133.12**	**107.19**
4	**Other Income**	1.83	0.87	0.81	3.82	4.23	7.70
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(9.19)**	**(19.41)**	**23.81**	**(32.51)**	**137.35**	**114.89**
6	Finance cost	0.00	0.00	0.00	0.00	0.00	-
7	**Profit / (Loss) from ordinary activities before tax (5+6)**	**(9.19)**	**(19.41)**	**23.81**	**(32.51)**	**137.35**	**114.89**
8	Exceptional Items	0.00	0.00	0.00		(18.58)	(16.03)
9	**Profit /Loss from Ordinary Activities before Tax (7+8)**	**(9.19)**	**(19.41)**	**23.81**	**(32.51)**	**155.93**	**130.92**
10	Tax Expenses	0.00	0.00	0.00		0.00	0.83
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**(9.19)**	**(19.41)**	**23.81**	**(32.51)**	**155.93**	**130.09**
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00		0.00	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**(9.19)**	**(19.41)**	**23.81**	**(32.51)**	**155.93**	**130.09**
14	Share of profit / (loss) of associates*	0	0	0		0	0
15	Minority interest *	0	0	0		0	0
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***	**(9.19)**	**(19.41)**	**23.81**	**(32.51)**	**155.93**	**130.09**
17	Paid-up Equity Share Capital (Face Value : Rs 10 per Share)	663.42	663.42	663.42	663.42	663.42	663.42
18	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year						(1,786.72)
19i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a	Basic	(0.14)	(0.29)	0.37	(0.49)	2.46	2.03
b	Diluted	(0.14)	(0.29)	0.37	(0.49)	2.46	2.03
19ii	Earnings per share (after extraordinary items) (of Rs.10 /- each) (not annualised):						
a	Basic	(0.14)	(0.29)	0.37	(0.49)	2.46	2.03
b	Diluted	(0.14)	(0.29)	0.37	(0.49)	2.46	2.03

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segment wise revenue, results and capital employeed for the Qtr ended on 31.12.2016						Rs. In millions	
SR. NO	PARTICULARS	Qtr ended on 31.12.2016	Preceeding Qtr ended on 30.09.2016	Corresponding Qtr ended on 31.12.2015	Year to date figures for current period ended on 31.12.2016	year to date figure for previous year period 31.12.2015	Financial Year ended on 31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1.00	**SEGMENT REVENUE**						
	Sale of Manufactured Product:-						
	a) End User	27.42	28.27	22.97	76.27	80.92	108.40
	b) Channel Partners	1.80	1.57	2.05	6.06	11.40	13.62
	Trading Sales	254.53	323.69	595.89	896.46	1934.74	2227.72
	Total	**283.75**	**353.53**	**620.91**	**978.79**	**2027.06**	**2349.74**
	less:- Inter Segment Revenue						
	Net/sales /Income from operation	**283.75**	**353.53**	**620.91**	**978.79**	**2027.06**	**2349.74**
2.00	**SEGMENT RESULTS**						
	Profit & (Loss) before Tax & Interest:-						
	Sale of Manufactured Product:-						
	a) End User	(2.66)	(3.94)	(2.58)	(11.05)	(6.50)	(17.15)
	b) Channel Partners	(8.96)	(7.64)	(6.49)	(24.36)	(17.69)	(31.62)
	Trading Sales	5.92	(3.96)	38.36	13.59	176.02	174.49
	Total	**(5.70)**	**(15.54)**	**29.29**	**(21.82)**	**151.83**	**125.72**
	Less:- (i)Interest Charges		0.00	0.00	0.00	0.00	0.00
	(ii) Unallocated Expenditure/income (Net)	3.49	3.87	5.48	10.69	14.48	10.78
	(iii) Exceptional Items	0.00	0.00	0.00	0.00	(18.58)	(16.03)
	Total Profit Before Tax	**(9.19)**	**(19.41)**	**23.81**	**(32.51)**	**155.93**	**130.97**
3(I)	**(Segment Assets)**						
	Sale of Manufactured Product:-						
	a) End User	164.69	159.79	148.04	164.69	148.04	138.92
	b) Channel Partners	326.06	325.89	293.88	326.06	293.88	290.81
	Trading Sales	702.20	670.25	613.22	702.20	613.22	312.05
	Unallocated	256.15	297.63	257.20	256.15	257.20	359.94
	Total	**1449.10**	**1453.56**	**1312.34**	**1449.10**	**1312.34**	**1101.72**
3(II)	**(Segment Liabilities)**						
	Sale of Manufactured Product:-						
	a) End User	71.45	70.90	10.96	71.45	10.96	6.10
	b) Channel Partners	131.07	132.63	13.26	131.07	13.26	12.80
	Trading Sales	676.55	645.81	537.73	676.55	537.73	177.56
	Unallocated	1725.83	1750.84	1847.86	1725.83	1847.86	2028.56
	Total	**2604.90**	**2600.18**	**2409.81**	**2604.90**	**2409.81**	**2225.02**

RADHA MADHAV CORPORATION LIMITED * DAMAN

RADHA MADHAV CORPORATION LIMITED

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 31.12.2016 RS. IN MILLIONS

SR. NO.	PARTICULARS	Qtr ended on 31.12.2016	Preceeding Qtr ended on 30.09.2016	Corresponding Qtrended on 31.12.2015	Year to date figures for current period ended on 31.12.2016	year to date figure for previous year period 31.12.2015	Financial Year ended on 31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Total Income from operation	283.75	353.53	620.91	978.79	2027.05	2349.74
2	Net Profit/Loss From Ordinary Activities after tax	(9.19)	(19.41)	23.81	(32.51)	155.93	130.09
3	Net Profit/Loss for the period after tax (after extraordinary items)	(9.19)	(19.41)	23.81	(32.51)	155.93	130.09
4	Paid up equity Share Capital	663.42	663.42	663.42	663.42	663.42	663.42
5	Reserves excluding revaluation reserves as aper balanceSheet of Previous accounting year						(1,786.72)
6	Earning Per share (before and after extraordianry items)(of Rs. 10/- each)(not annualised)						
	Basic	(0.14)	(0.29)	0.37	(0.49)	2.46	2.03
	Diluted	(0.14)	(0.29)	0.37	(0.49)	2.46	2.03

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Notes:

-	The above Un-audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 10.02.2017
-	The Previous year figures have been regrouped / rearranged whenever necessary.
-	There was Nil investors' complaint pending at the beginning of the quarter. During the quarter Nil Complaint was received. Nil complaint was pending at the end of the quarter.
-	Management believes continual operations due to availability of long Term Capital, Profitable E Commerce Business and various measures taken.
-	Continual Business, Strong Possibility of recovery during personal Negotiations & Reconciliations, Pending Legal Cases/Confirmations and consistent recovery perusal makes Management believe that the entire "receivable/Current Asset" would be recovered in due course.
-	The company has not provided interest and also reversed provided interest on credit facilities granted by State Bank of India/AARC and Bank of Baroda due to ongoing Settlement process and due to the fact that interest on Substandard Assets are not charged by the Lenders.
-	Company has booked a gain of INR 980.46 millions on settlement of Secured loans on the basis of negotiations of the debt at INR 450 Million. Company is in advance process of drafting the restructuring proposal with Alchemist Asset Reconstruction Company Ltd.

Place: Daman
Date: 11.02.2017

FOR AND ON BEHALF OF THE BOARD

MR. MITESH AGARWAL
MANAGING DIRECTOR & CEO
DIN:- 0060296

RADHA MADHAV CORPORATION LIMITED

Date:- 11.02.2017

Bombay Stock Exchange Limited
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National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E)Mumbai – 400 051.

Ref: Scrip ID – 532692

Scrip Code: RMCL

Sub: Submission of Limited Review Report

Dear Sir,

As required under Regulation 33 of the Listing Regulations, we are enclosing the Limited Review Report of the Auditor of the Company for the Quarter ended on 31st December, 2016

Please take on your record and oblige.

Thanking You,
FOR RADHA MADHAV CORPORATION LIMITED

MR. MITESH AGARWAL
(MANAGING DIRECTOR & CEO)
DIN:- 00060296

H P SHAH
B.Com., F.C.A., Grad. CWA, DISA (ICAI)

H P SHAH ASSOCIATES
CHARTERED ACCOUNTANTS
11, RAJHANS, 1ST FLOOR, G.I.D.C., CHAR RASTA, VAPI-396 195.
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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
RADHA MADHAV CORPORATION LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **RADHA MADHAV CORPORATION LIMITED** ("The Company") for the Quarter and half year ended **31st December, 2016** being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in accounting standard for interim financial reporting (AS25) , prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that cause to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement and other accounting practices and principles generally accepted in India except;

   a) The Outstanding balances as at the quarter and nine months end under consideration in respect of sundry debtors, loans & advances and sundry creditors are subject to confirmation from respective parties and consequential reconciliation and adjustments arising there from if any. Consequential impact thereof on the financial results is not ascertainable.

   b) non provision/non accounting of interest paid/payable to the Secured Creditors from whom various secured loans obtained by the Company for the quarter and nine month ended on December, 2016 of Rs. 230.99 millions and Rs. 664.26 millions respectively.

   (i) Which has resulted into Loss shown in result for the quarter and Nine month ended on 31st December, 2016 understated by the said amount.

For H. P. SHAH ASSOCIATES
FRN No.109588W

(H. P. SHAH)
PROPRIETOR
CHARTERED ACCOUNTANTS
Membership No.39093

H.P. SHAH ASSOCIATES C.A. M.No. 39093 VAPI

Place: Vapi

Date: 11/2/17