



A G R O

D U T C H

INDUSTRIES

LIMITED

(Formerly Agro Dutch Foods Limited)

REF: ADIL/CHD/20017-18
DATED: 30.05.2017

1. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
2. The Bombay Stock Exchange Ltd.
Floor 25th PJ Tower, Dalal Street,
Mumbai 400 001.

Subject: Submission of Results as per Regulation 33 (3) and 30(2) of SEBI
(LODR) regulations, 2015

Dear Sir,

Please find enclosed herewith Audited quarterly financial results for the quarter and year ended on 31st March, 2017 pursuant to Regulation 33(3) and 30 (2) of SEBI (LODR) regulations, 2015.

The said results have been reviewed by the Audit committee in their meeting held on 30th May, 2017 and taken on record by the Board of Directors in their meeting held on 30th May, 2017.

This is for your kind information and records please.

Thanking You,

For Agro Dutch Industries Limited

(Authorised Signatory)



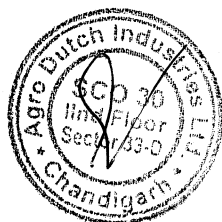
ISO 22000:2005 CERTIFIED COMPANY



AGRO DUTCH INDUSTRIES LIMITED
SCO 23, SECTOR 33-D 1st Floor Chandigarh - 160020
CIN NO.-L29211CH1992PLC012321

Audited Financial Results for the Quarter/Financial year ended March 31,2017

Particulars	3 Months ended 31.03.2017	Preceding 3 Months ended 31.12.2016	Corresponding 3 Months ended in Previous Year 31.03.2016	Year to Date figures for Current Period ended 31.03.2017	Year to Date figures for Previous Period ended 31.03.2016
	Audited	Unaudited	Unaudited	Audited	Audited
PART 1					
1 Income from operations					
Sales					
(a) Net Sales/Income from Operations(Net of Excise Duty)	95.14	85.15	31.44	312.30	603.66
(b) Other Operating Income	-	-	59.56	-	59.56
Total Income from Operations(net) (a +b)	95.14	85.15	91.00	312.30	663.22
2 Expenses:					
(a) Cost of materials consumed	46.42	33.84	40.33	144.67	251.06
(b) Purchase of Stock-in-Trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	66.03	9.46	402.09	183.58	783.55
(d) Employee benefit expense	15.72	13.71	35.49	64.94	135.47
(e) Depreciation and amortization expense	279.06	369.54	41.18	1,387.70	1,553.28
(f) Other expenses	82.03	70.73	139.25	305.01	787.48
Total Expenses	489.26	497.29	658.34	2,085.90	3,510.84
3 Profit/(Loss) from Operations before other income, finance cost & exceptional items. (1-2)	(394.12)	(412.13)	(567.35)	(1,773.60)	(2,847.62)
4 Other Income	146.30	(45.42)	31.50	165.24	32.15
5 Profit/(Loss) from Ordinary Activities before finance cost & exceptional items (3+4)	(247.82)	(457.56)	(535.84)	(1,608.36)	(2,815.47)
6 Financial costs	1,445.32	1,441.21	1,199.41	5,645.43	4,992.57
7 Profit/(Loss) from Ordinary Activities after finance cost but before exceptional items (5+6)	(1,693.14)	(1,898.77)	(1,735.25)	(7,253.79)	(7,808.04)
8 Exceptional Items/(Income)	189.16	-	(935.45)	(106.25)	(1,227.33)
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(1,882.30)	(1,898.77)	(799.81)	(7,147.53)	(6,580.71)
10 Tax expense:					
(1) Current tax	-	-	-	-	-
(2) Deferred tax Liability/ (Credit)	-	-	149.84	-	149.84
Mat Credit written off	-	-	-	-	-
11 Profit/(Loss) from Ordinary Activities after tax (9+10)	(1,882.30)	(1,898.77)	(949.65)	(7,147.53)	(6,730.55)
12 Net Profit/(Loss) for the period (15-16)	(1,882.30)	(1,898.77)	(949.65)	(7,147.53)	(6,730.55)
13 Share of profit/(loss) of associates	-	-	-	-	-
14 Minority Interest	-	-	-	-	-
15 Net Profit/(Loss) after tax, Minority interest and share of profit / (loss) of associates (13-14)	(1,882.30)	(1,898.77)	(949.65)	(7,147.53)	(6,730.55)
16 Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50
17 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
18 (i) Earning Per share before extra ordinary items					
(1) Basic	(3.46)	(3.49)	(1.75)	(13.15)	(12.38)
(2) Diluted	(3.46)	(3.49)	(1.75)	(13.15)	(12.38)
(ii) Earning Per share after extra ordinary items					
(1) Basic	(3.46)	(3.49)	(1.75)	(13.15)	(12.38)
(2) Diluted	(3.46)	(3.49)	(1.75)	(13.15)	(12.38)



PART 2

A. Particulars of Shareholding

1) Public Shareholding	238,61,052	238,61,052	238,61,052	238,61,052	238,61,052
Number of Shares	43.89	43.89	43.89	43.89	43.89
Percentage of Shares					
Promoter and promoter group shareholding					
a) Pledged / encumbered					
2) Number of shares	126,60,285	126,60,285	126,60,285	126,60,285	126,60,285
% shares (as a % of the Total Shareholding of promoter and promoter group)	41.50	41.50	41.50	41.50	41.50
% shares (as a % of the Total Share Capital of the Company)	23.29	23.29	23.29	23.29	23.29
b) Non-Encumbered					
Number of Shares	178,43,663	178,43,663	178,43,663	178,43,663	178,43,663
% of shares (as a % of the Total shareholding of promoter and promoter group)	58.50	58.50	58.50	58.50	58.50
% shares (as a % of the Total Share Capital of the Company)	32.82	32.82	32.82	32.82	32.82
Total Nos of Shares	543,65,000	543,65,000	543,65,000	543,65,000	543,65,000

B) Investor Complaints

Pending at the beginning of the quarter
Received during the quarter
Disposed of during the quarter
Remaining unresolved at the end of the quarter

As at
31.03.2017
NIL
0
0
NIL

Notes

1. Statement of Assets and Liabilities

Particulars	As at 31.03.2017 (Audited)	Rs. In Lakhs As at 31.03.2016 (Audited)
I. EQUITY AND LIABILITIES		
Shareholder's Fund		
Share capital	9,400.61	9,400.61
Reserves and surplus	(49,689.80)	(42,542.26)
Sub-Total - Shareholders' fund	(40,289.19)	(33,141.65)
Non-Current Liabilities		
Long-term borrowings	180.00	180.00
Deferred tax liabilities	224.25	224.25
Other long term liabilities	22.51	23.50
Long-term provisions	426.75	427.74
Sub-Total - Non Current Liabilities		
Current liabilities		
Short-term Borrowings	1,282.44	1,292.57
Trade payables	77,147.67	71,511.84
Other current liabilities	5.35	7.41
Short-term provisions	78,435.46	72,811.82
Sub-Total - Current Liabilities	38,573.03	40,097.91
TOTAL EQUITY AND LIABILITIES		
II. ASSETS		
Non-Current Assets		
Fixed assets		
Tangible assets	15,316.40	17,316.45
Intangible assets	20,571.34	19,705.55
Capital work-in-progress	528.92	523.02
Long-Term loans and advances	36416.66	37545.01
Sub-Total - Non Current Assets		
Current Assets		
Inventories	819.13	1,195.39
Trade receivables	653.58	652.70
Cash and Cash Equivalents	75.48	94.54
Short-Term loans and advances	151.30	147.96
Other current assets	456.87	462.31
Sub-Total - Current Assets	2,156.37	2,552.89
TOTAL ASSETS	38,573.03	40,097.91

(1) The above results have been reviewed and approved by the Audit committee and taken on record by the Board of Directors at their meeting held on 30/05/2017, and Audited by the Statutory Auditors of the Company.

(2) The number of complaints received from the investors during the quarter : Received Nil, Resolved Nil, Pending Nil.

(3) Company is dealing only in one reportable segment i.e. Mushroom.

The Assets of the company situated at 1. Village Bhagwanpur (can unit) 2. Village Tofapur (Mushroom Unit) 3. Village Kolambakkam, Padlam, Distt. Kanchipuram TN (Chennai Unit) have been possessed by the secured lenders under SARFAESI ACT.

Of the above possessed assets, the entire asset situated at Village Bhagwanpur (can unit) have been sold by the lenders through e-auction on 16.10.2015 (land & Building) and 10.06.2016 (Plant & Machinery).

The Secured Creditors continues to permit to operate Fresh Button mushroom Growing facility at village tofapur (Lalru). The Company is continuously making efforts to make that facility viable in the present circumstances.

Place : Chandigarh
Date : 30.05.2017

Vivek Atri
Managing Director