

ARCOTECH LTD.

Regd. Office/Works: 181, Sector-3, Industrial Growth Center Bawal-123501, Distt. Rewari, Haryana
Ph: 01284-264160 / 61, Fax: 01284-264022
CIN : L34300HR1981PLC012151

May 29, 2019

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022 2272 3121 <u>Scrip ID: ARCOTECH, Scrip Code: 532914</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051 Fax No. - 022-26598237/38 <u>Symbol: ARCOTECH, Series: EQ</u>
---	---

Sub: Outcome of Board Meeting held on Wednesday, May 29, 2019

Dear Sir

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Arcotech Limited at their meeting held on Wednesday, May 29, 2019, inter alia, has approved the Annual Audited Standalone Financial Results along with Auditor's report, Declaration for audit Report with unmodified opinion for the Quarter and Financial Year ended 31st March, 2019 as reviewed by the Audit Committee.

The financial Results will be published in the newspaper in terms of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 3:15 pm and concluded at 5:15 p.m.

This is for your kind reference and record.

FOR ARCOTECH LIMITED



KRISHAN KUMAR MISHRA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:

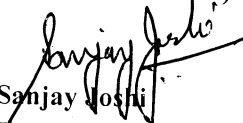
1. Annual Audited Standalone financial Results
2. Independent Auditor Report
3. Declaration for audit Report with unmodified opinion

TO THE BOARD OF DIRECTORS

ARCOTECH LIMITED

1. We have audited the quarterly financial results of ARCOTECH LIMITED for the quarter ended 31 March, 2019 and the year to date results for the period 01 April 2018 to 31 March 2019, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 for Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (I) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (i) give a true and fair view of the loss and other financial information for the quarter ended 31 March 2019 as well as the year to date results for the period from 01 April 2018 to 31 March 2019.

For and on behalf of
AMIT JOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN No. 004898N)


Sanjay Joshi
Partner
M.No. 084687



Date: 29.05.2019
Place: New Delhi

ARCOTECH LTD.

Regd. Office/Works: 181, Sector-3, Industrial Growth CenterBawal-123501, Distt. Rewari, Haryana
Ph: 01284-264160 / 61, Fax: 01284-264022
CIN : L34300HR1981PLC012151

ANNUAL AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

SL NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un Audited	Audited	Audited	Audited
1	Revenue from operations (inclusive of excise duty upto 30.06.2017)	5254.11	11724.35	21840.23	45211.10	78422.11
2	Other Income	73.78	54.41	30.06	227.80	425.93
3	Total Revenue (1+2)	5327.89	11778.76	21870.29	45438.90	78848.03
4	Expenses					
	(a) Cost of materials consumed	4340.69	19312.40	19660.12	46748.33	63904.63
	(b) Purchase of Stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3169.21	(2471.89)	1895.26	2200.48	1820.68
	(d) Employees benefits expense	118.53	169.73	232.04	658.70	884.86
	(e) Finance Cost	1603.01	1241.45	2229.47	5808.64	6406.19
	(f) Depreciation and amortisation expense	279.14	271.78	204.83	1059.91	775.87
	(g) Excise Duty on Sales	0.00	0.00	0.00	0.00	2024.81
	(h) Other expenses	785.45	825.92	322.46	2666.10	2598.61
	Total Expenses (4)	10296.03	19349.39	24544.16	59142.16	78415.65
5	Profit/(Loss) before Exceptional items and tax (3-4)	(4968.14)	(7570.63)	(2673.86)	(13703.26)	432.39
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Exceptional items and tax (5-6)	(4968.14)	(7570.63)	(2673.86)	(13703.26)	432.39
8	Tax Expenses:					
	(a) Current tax	0.00	0.00	(557.97)	0.00	224.36
	(b) Deferred tax	(1621.48)	(2609.76)	(348.01)	(4488.53)	41.12
	(c) MAT credit entitlement	0.00	0.00	(224.36)	0.00	(224.36)
9	Profit /(Loss) for the period from continuing operations(7-8)	(3346.66)	(4960.87)	(1543.52)	(9214.73)	391.27
10	Profit /(Loss) for the period from discontinuing operations					
11	Tax expenses of discontinuing operations (after tax)	-	-	-	-	-
12	Profit/Loss from Discontinuing operations (after tax) (10+11)					
13	Profit/ (loss) for the period (9+12)	(3346.66)	(4960.87)	(1543.52)	(9214.73)	391.27
14	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	Re-measurement of defined benefit plans	4.14	0.10	(5.19)	4.54	(0.05)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.46)	(0.04)	1.79	(1.60)	0.01
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)(Comprising Profit (Loss) and Other comprehensive Income for the period)	(3343.98)	(4960.81)	(1546.91)	(9211.78)	391.24
16	Paid-up equity share capital	2100.00	2100.00	2100.00	2100.00	2100.00
17	Earnings per equity share (for continuing operation)(at Face Value Rs.2/-):	(3.19)	(4.72)	(1.47)	(8.78)	0.37
	(1) Basic	(3.19)	(4.72)	(1.47)	(8.78)	0.37
	(2) Diluted	(3.19)	(4.72)	(1.47)	(8.78)	0.37

Statement of Assets and Liabilities

Particulars	As At 31.03.2019 (Rs in lacs)	As At 31.03.2018 (Rs in lacs)
ASSETS		
Non-current assets		
Property, plant and equipment	19188.88	18615.61
Capital work-in-progress	-	-
Financial assets		
Investments	12.46	30.86
Other financial assets	58.38	48.19
Deferred tax assets (net)	2552.68	0.00
Other non-current assets	742.28	694.36
Subtotal	22554.68	19389.02
Current assets		
Inventories	11574.13	19975.24
Financial assets		
Trade receivables	28299.19	28851.91
Cash and cash equivalents	12.15	12.22
Other bank balances	209.51	2150.57
Other current financial assets	9.09	18.34
Other current assets	8974.12	7531.02
Subtotal	49078.19	58539.30
Total Assets	71632.87	77928.32
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2100.00	2100.00
Other equity	13998.74	20601.70
Total equity	16098.74	22701.70
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	2801.93	7536.05
Provisions	150.04	177.18
Deferred tax liabilities (Net)	0.00	1934.25
Sub total	2951.97	9647.49
Current liabilities		
Financial Liabilities		
Borrowings	36376.37	22945.82
Trade payables		
- total outstanding dues of micro and small enterprises	1.27	0.00
- total outstanding dues other than micro and small enterprises	393.80	11309.16
Other financial liabilities	11649.42	6431.98
Other current liabilities	373.51	190.86
Current tax liabilities (net)	2522.75	3431.34
Provisions	1265.04	1269.97
Sub total	52582.16	45579.13
Total Equity and Liabilities	71632.87	77928.32

Notes:

- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with transition date of 1st April, 2016.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 29, 2019. The results for the current quarter and year ended 31st March, 2019 have been audited by the Statutory Auditor of the company.
- There were no Complaints pending from Investors at the beginning and at the end of the Quarter and year ended March 31, 2019.
- The Company's operations have been considered as representing a single primary segment. Hence, there is no requirement of segment reporting.
- Previous period figures have been rearrange and regrouped, wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- After implementation of Goods and Services Tax(GST) with effect from 1st July, 2017, revenue from operations is required to be disclosed net of GST in accordance with requirement of Ind AS. Accordingly, the revenue from operations for the quarter and year ended March 31, 2018 are not comparable with the corresponding previous quarter and year represented in the financial results which are reported inclusive of Excise Duty.

Place: New Delhi
Dated: 29.05.2019

FOR ARCOTECH LIMITED
R. P. Tennyson
WHOLE TIME DIRECTOR
Din No: 01189370

ARCOTECH LTD.

Regd. Office/Works: 181, Sector-3, Industrial Growth Center Bawal-123501, Distt. Rewari, Haryana
Ph: 01284-264160 / 61, Fax: 01284-264022
CIN : L34300HR1981PLC012151

May 29, 2019

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022 2272 3121 <u>Scrip ID: ARCOTECH, Scrip Code: 532914</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051 Fax No. - 022-26598237/38 <u>Symbol: ARCOTECH, Series: EQ</u>
--	--

DECLARATION

Sub: Declaration pursuant to regulation 33(3) (d) of the SEBI (LODR) Regulation, 2015

Dear Sir,

I, R N Pattanayak, Whole Time Director of Arcotech Limited (CIN: L34300HR1981PLC012151) ("The Company") having its Registered office at 181, Sector 3, Industrial Growth Centre, Bawal-123501, Distt. Rewari, Haryana, hereby declare that the statutory Auditors of the Company, M/s Amit Joshi & Associates, Chartered Accountants (Reg.no-004898N) have issued an Audit Report with unmodified/unqualified opinion on annual audited standalone financial results for the quarter and year ended 31.03.2019.

This declaration is issued on compliance of regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 dated 25/05/2016.

FOR ARCOTECH LIMITED



R N PATTANAYAK
WHOLE TIME DIRECTOR
DIN: 01189370