

THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015.

PART I						
(Rs.in.Lakhs)						
Particulars	Quarter ended 31.12.2015	Preceding Quarter ended 30.09.2015	Corresponding Quarter ended 31.12.2014	Nine Months ended 31.12.2015	Corresponding Nine Months ended 31.12.2014	Year ended 31.03.2015
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise duty)	23918.97	23120.74	18821.83	65245.84	60959.08	76149.95
(b) Other Operating Income	447.02	461.76	525.60	1232.93	1312.38	1704.00
Total income from operations (net)	24365.99	23582.50	19347.43	66478.77	62271.46	77853.95
2 Expenses						
(a) Cost of Material Consumed	9402.61	3750.59	12552.03	17067.35	20116.33	31208.25
(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2686.51	6438.10	(2552.94)	15008.84	8934.63	2353.65
(d) Employee benefits expense including Managerial Remuneration	2221.96	1871.18	1863.88	5732.97	5397.89	7230.98
(e) Depreciation and amortisation expense *	1706.97	827.92	912.58	3356.54	2729.45	3569.06
(f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2932.07	2332.73	3830.61	8101.96	9886.16	14016.91
(g) Power and Fuel	4284.87	4593.06	3468.95	12816.13	12824.39	17540.59
Total Expenditure	23234.99	19813.58	20075.11	62083.79	59888.85	75919.44
3 Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	1131.00	3768.92	(727.68)	4394.98	2382.61	1934.51
4 Other Income	205.08	457.62	170.37	877.35	782.06	1065.83
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	1336.08	4226.54	(557.31)	5272.33	3164.67	3000.34
6 Finance costs	507.38	608.76	469.17	1765.69	1634.40	2236.81
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	828.70	3617.78	(1026.48)	3506.64	1530.27	763.53
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	828.70	3617.78	(1026.48)	3506.64	1530.27	763.53
10 Tax expenses (including Deferred Tax and net of MAT Credit Entitlement)	242.65	1796.86	(390.85)	999.26	319.74	(425.93)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	586.05	1820.92	(635.63)	2507.38	1210.53	337.60
12 Extraordinary items (net of tax expenses Rs. nil)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+) / Loss (-) for the period (11+12)	586.05	1820.92	(635.63)	2507.38	1210.53	337.60
14 Paid-up equity share capital (Rs.10/- per share)	2710.71	2710.71	2710.71	2710.71	2710.71	2710.71
15 Reserves Excluding Revaluation reserves (as per balance sheet of previous accounting year)						52800.99
16 Earnings per share (EPS) (Rs.)						
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.16	6.72	(2.34)	9.25	4.47	1.25
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.16	6.72	(2.34)	9.25	4.47	1.25
PART II						
A PARTICULARS OF SHARE HOLDING						
1 Public shareholding						
-Number of shares	14344371.00	14507427.00	14507427.00	14344371.00	14507427.00	14507427.00
-Percentage of shareholding	52.92	53.52	53.52	52.92	53.52	53.52
2 Promoters and promoter group Shareholding						
a)Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--
b)Non-encumbered						
- Number of shares	12762707	12599651	12599651	12762707	12599651	12599651
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	47.08	46.48	46.48	47.08	46.48	46.48

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 06.02.2016.
- Previous period figures are regrouped to make it comparable.
- * Increase is on account of compliance with Component Accounting as per Schedule II of the Companies Act, 2013.

For THE ANDHRA SUGARS LIMITED

Dr. B. B. RAMAIAH
CHAIRMAN & MANAGING DIRECTOR

Place: Venkatarayapuram
Date: 06.02.2016.

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THE ANDHRA SUGARS LIMITED

Venkatarayapuram, Tanuku - 534 215, Andhra Pradesh, India.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 33 OF THE LISTING AGREEMENT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015.

Particulars	(Rs.in Lakhs)					
	Quarter ended 31.12.2015	Preceding Quarter ended 30.09.2015	Corresponding Quarter ended 31.12.2014	Nine Months ended 31.12.2015	Corresponding Nine Months Ended 31.12.2014	Year ended 31.03.2015
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue (Net Sales / Income from Operations):-						
a) SUGAR	9716.65	7377.01	5563.37	19995.79	16842.94	18835.26
b) CAUSTIC SODA	10954.00	11661.75	10923.32	34259.95	34871.28	45528.83
c) POWER GENERATION	639.39	535.10	1148.60	1521.50	2001.42	3589.74
d) INDUSTRIAL CHEMICALS	4255.69	4116.65	3868.23	12707.71	10792.08	15319.68
e) UNALLOCATED	1554.70	1428.71	1748.20	4638.84	4479.69	5568.21
TOTAL:	27120.43	25119.22	23251.72	73123.79	68987.41	88841.72
LESS:INTER SEGMENT REVENUE	2754.44	1536.72	3904.29	6645.02	6715.95	10987.77
Net Sales / Income from operations	24365.99	23582.50	19347.43	66478.77	62271.46	77853.95
2. Segment Results Profit (+) / (Loss)(-) before Tax and Finance Cost						
a) SUGAR	(929.98)	256.35	(2924.04)	(4357.29)	(5562.97)	(8393.41)
b) CAUSTIC SODA	1295.17	2239.32	1173.76	5674.77	5482.26	7417.65
c) POWER GENERATION	(233.84)	208.41	85.60	(79.07)	413.16	452.76
d) INDUSTRIAL CHEMICALS	643.14	935.23	588.73	2337.53	1742.22	2226.87
e) UNALLOCATED	561.59	587.23	518.64	1696.39	1090.00	1296.47
TOTAL:	1336.08	4226.54	(557.31)	5272.33	3164.67	3000.34
LESS:FINANCE COST	507.38	608.76	469.17	1765.69	1634.40	2236.81
Total Profit Before Tax	828.70	3617.78	(1026.48)	3506.64	1530.27	763.53
3. Capital Employed (Segment Assets-Segment Liabilities) :-						
a) SUGAR	12288.95	20423.63	20245.30	12288.95	20245.30	22001.20
b) CAUSTIC SODA	27625.23	28497.36	28323.17	27625.23	28323.17	23109.96
c) POWER GENERATION	13545.98	13027.09	11828.58	13545.98	11828.58	11366.28
d) INDUSTRIAL CHEMICALS	4177.71	4518.98	4360.70	4177.71	4360.70	5080.35
e) UNALLOCATED	26410.58	17163.82	16496.35	26410.58	16496.35	17671.82
Total Capital Employed in the Company	84048.45	83630.88	81254.10	84048.45	81254.10	79229.61

for THE ANDHRA SUGARS LIMITED

Dr.B.B.RAMAIH
CHAIRMAN & MANAGING DIRECTOR

Place: Venkatarayapuram
Date: 06.02.2016.

To
The Board of Directors
The Andhra Sugars Limited
Venkatarayapuram
Tanuku.

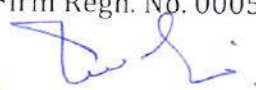
We have reviewed the accompanying statement of unaudited financial results of The Andhra Sugars Limited, Venkatarayapuram, Tanuku for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.
Chartered Accountants
Firm Regn. No. 000513S




T V Ramana
Partner
Membership No.200523

Camp: Tanuku
Date : 06-02-2016