



VKS PROJECTS LIMITED

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UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MAR, 2017.

PART I

(Rs in Lacs)

Statement of Unaudited Financial Results for the Quarter ended 31st Mar, 2017

	Particulars	Standalone Unaudited			Standalone Audited	Standalone Audited
		Three months ended 31st Mar'17 (Unaudited)	Three months ended 31st Dec '16 (Unaudited)	Three months ended 31st Mar'16 (Unaudited)	Accounting Year ended 31st Mar'16 (Audited)	Accounting Year ended 31st Mar'17 (Unaudited)
	INCOME FROM OPERATIONS					
1 a)	Net Sales/Income from operations (Net of excise duty)	94.68	50.00	286.65	450.80	383.52
b)	Other Operating Income	-	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (NET)	94.68	50.00	286.65	450.80	383.52
2	EXPENSES					
a)	Cost of Material Consumed	6.37	(0.40)	3.50	5.58	13.07
b)	Purchases of stock-in-trade	114.49	89.40	274.26	386.76	304.22
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.81)	(4.22)	(9.98)	(13.45)	(20.86)
d)	Employee benefits' expense	16.05	0.25	27.82	19.71	30.70
e)	Depreciation and amortisation expense	9.16	994.95	136.22	181.63	1,081.61
f)	Labour Charges	134.51	(38.90)	61.50	90.20	199.80
g)	Bad Debts	0.00	539.76	-	10,654.17	539.76
h)	Other expenses	28.12	2,999.55	(137.41)	19.34	3,039.71
	TOTAL EXPENSES	272.90	4,580.40	355.90	11,343.94	5,188.02
3	Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)	(178.22)	(4,530.40)	(69.25)	(10,893.14)	(4,804.50)
4	Other Income	0.24	-	0.01	0.83	2.06
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(177.98)	(4,530.40)	(69.24)	(10,892.31)	(4,802.44)
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(177.98)	(4,530.40)	(69.24)	(10,892.31)	(4,802.44)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(177.98)	(4,530.40)	(69.24)	(10,892.31)	(4,802.44)
10	Tax Expenses (Including Deferred tax)	-	-	-	-	-
11	Net profit from ordinary activities after tax (9 -10)	(177.98)	(4,530.40)	(69.24)	(10,892.31)	(4,802.44)
12	Prior period Expenses / (Income)	-	-	-	-	-
13	Excess / (Short) provision for taxation pertaining to earlier years.	-	-	-	-	-
14	Net profit from ordinary activities after tax and prior period items (11-12+13)	(177.98)	(4,530.40)	(69.24)	(10,892.31)	(4,802.44)
15	Extraordinary items (net of tax expense)	-	-	-	-	-
16	Net profit for the period (14-15)	(177.98)	(4,530.40)	(69.24)	(10,892.31)	(4,802.44)
17	Paid up Equity Share Capital (Face Value Rs. 1 per share)	6,300.00	6,300.00	6,300.00	6,300.00	6,300.00
18	Reserves & Surplus excluding Revaluation Reserve as per balance sheet of previous accounting year.	(15,022.29)	-	-	(10,219.85)	(15,022.29)
19 a)	Basic Earnings per share before & after extraordinary items - Rs.	(0.11)	(2.88)	(0.04)	(1.73)	(3.05)
b)	Diluted earnings per share after Employees Stock Options before & after extraordinary items - Rs.	(0.11)	(2.88)	(0.04)	(1.73)	(3.05)



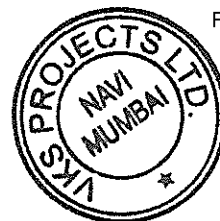
Notes :

- 1 The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 29 May 2017.
- 2 The Company operated in only one segment, hence no segment reporting given
- 3 The Statutory Auditors of the Company have conducted Limited Audit of the above results for the quarter ended 31st Mar, 2017.
- 4 Unaudited(reviewd) Statement of Assets and Liabilities as on 31st March 2017

Particulars	Rs. In Lacs	
	As at 31.03.2017	As at 31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Fund		
(a) Share Capital	6,300.00	6,300.00
(b) Reserve & Surplus	(15,022.29)	(10,219.85)
	(8,722.29)	(3,919.85)
(2) Share Application Money pending allotment	-	-
(3) Non Current Liabilities		
(a) Long term provisions	9.88	9.88
	9.88	9.88
(4) Current Liabilities		
(a) Short term borrowings	5,097.70	5,098.54
(b) Trade payables	367.83	216.01
(c) Other current liabilities	3,431.86	443.98
(d) Short -term provisions	273.93	273.93
	9,171.32	6,032.47
TOTAL EQUITY AND LIABILITIES	458.91	2,122.50
II. ASSETS		
(I) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	17.59	1,098.85
(b) Non-current Investment	0.35	0.35
(c) Long term loans and advances	2.41	0.66
(d) Deferred tax Assets (Net)	238.79	238.79
	259.14	1,338.64
(2) Current assets		
(a) Current Investments		
(b) Inventories	42.31	21.46
(c) Trade receivables	155.74	754.55
(d) Cash & Bank Balaces	1.72	2.38
(e) Other current assets	-	5.47
	199.77	783.86
TOTAL ASSETS	458.91	2,122.50

5 Previous years figures have been regrouped / reclassified wherever necessary.

Place : Navi Mumbai
Date: 29 May 2017



For VKS PROJECTS LIMITED

[Signature]
Dr. V. K. SUKUMARAN
DIN 01097429
MANAGING DIRECTOR