RADHA MADHAV CORPORATION LIMITED

To,

Date: 30.05.2016

Bombay Stock Exchange Limited **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai.** **Fax: 022-22723121/2041/ 1072**	**National Stock Exchange of India Ltd.** **Exchange Plaza, 5th Floor,** **Bandra-Kurla Complex,** **Bandra (E)** **Mumbai – 400 051.** **Fax : 022-26598237/38**

Ref: Scrip ID – 532692 Scrip Code: RMCL

Sub: Submission of Audited Financial Results for the Qtr and Year ended 31.03.2016

Dear Sir,

In pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and disclosure Requirements) Regulation 2015 (Listing Regulations), we would like to inform you that the Board of Directors at its meeting held on 30th May 2016 has considered and approved Audited Financial Results for the Qtr and Year ended 31.03.2016. The Audited Financial Results with Audit Report, Form A is attached for your reference and records.

The Meeting was started at 5.00p.m. and concluded on 11.40p.m.

Kindly take the same on your record and oblige.

Thanking You,

FOR RADHA MADHAV CORPORATION LIMITED

MR.MITESH AGARWAL
(MANAGING DIRECTOR & CEO)
DIN:- 00060296

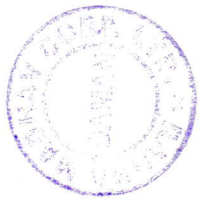
RADHA MADHAV CORPORATION LIMITED

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 31.03.2016 — **RS. IN MILLIONS**

SR. NO.	PARTICULARS	Qtr ended on 31.03.2016	Preceeding Qtr ended on 31.12.2015	Qtr ended on 31.03.2015	Yesr ended on 31.03.2016	Financial Year ended on 31.03.2015
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	**Income From Operations**					
a	Net Sales/Income from operation (net off all taxes)	322.69	620.77	579.8	2306.10	1118.20
b	Other Operating Income	0	0.14	0.00	43.64	0.91
	Net Sales/ Income Form Operation	322.69	620.91	579.8	2349.74	1119.11
2	**Expenses**					
	a) Consumption of Raw materials	26.45	21.73	92.17	105.08	248.42
	b) Purchase of Traded Goods	392.95	552.19	423.79	2150.35	754.17
	c)Changes ininventories of finished goods,work in progress and stock in tade	(142.05)	(2.32)	(20.75)	(148.17)	(26.58)
	d) Employees benefit expense	11.14	5.31	0.30	26.37	34.64
	e) Depreciation and amortization expense	4.17	4.12	(20.34)	16.51	18.27
	f) Other expenses	55.95	16.88	21.80	92.40	54.52
	g)Total	**348.61**	**597.91**	**496.97**	**2242.54**	**1,083.44**
3	**Profit/Loss from operation before other income, finance costs and exceptional items(1-2)**	**(25.92)**	**23.00**	**82.83**	**107.20**	**35.67**
4	**Other Income**	3.47	0.81	2.58	7.70	7.67
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(22.45)**	**23.81**	**85.41**	**114.90**	**43.34**
6	Finance cost	0.00	-	-	-	0.12
7	**Profit / (Loss) from ordinary activities before tax (5+6)**	**(22.45)**	**23.81**	**85.41**	**114.90**	**43.22**
8	Exceptional Items **	2.55	0.00	(45.16)	(16.03)	(1,077.79)
9	**Profit /Loss from Ordinary Activities before Tax (7+8)**	**(25.00)**	**23.81**	**130.57**	**130.93**	**1,121.01**
10	Tax Expenses	0.83	-	(62.53)	0.83	(62.50)
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	**(25.83)**	**23.81**	**193.10**	**130.10**	**1,183.51**
12	Extraordinary items (net of tax expenses)	0.00	-	-	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**(25.83)**	**23.81**	**193.10**	**130.10**	**1,183.51**
14	Share of profit / (loss) of associates*	0	0	0	0	0
15	Minority interest *	0	0	0	0	0
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***	(25.83)	23.81	193.10	130.10	1,183.51
17	Paid-up Equity Share Capital (Face Value : Rs 10 per Share)	663.42	663.42	628.42	663.42	628.42
18	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting year				(1,786.72)	(1,925.57)
19i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
a	BASIC	(0.39)	0.37	3.07	2.03	20.84
b	DILUTED	(0.39)	0.37	2.96	2.03	20.14
19ii	Earnings per share (after extraordinary items) (of Rs.10 /- each) (not annualised):					
a	Basic	(0.39)	0.37	3.07	2.03	20.84
b	Diluted	(0.39)	0.37	2.96	2.03	20.14

** Exceptional item for the quarter ended on 31st March 2016 includes diminesion in value of investment of Rs. 2.55 Million .

segment wise revenue, results and capital employeed for the Qtr and year ended on 31.03.2016 RS. IN MILLIONS						
SR. NO	PARTICULARS	Qtr ended on 31.03.2016	Preceeding Qtr ended on 31.12.2015	Qtr ended on 31.03.2015	Yesr ended on 31.03.2016	Financial Year ended on 31.03.2015
		Audited	(Un-Audited)	Audited	Audited	(Audited)
1.00	**SEGMENT REVENUE**					
	Sale of Manufactured Product:-					
	a) End User	27.48	22.97	21.61	108.40	138.33
	b) Channel Partners	2.22	2.05	94.79	13.62	180.10
	Trading Sales	292.99	595.89	463.40	2227.72	800.68
	Total	**322.69**	**620.91**	**579.80**	**2349.74**	**1119.11**
	less:- Inter Segment Revenue					
	Net/sales /Income from operation	**322.69**	**620.91**	**579.80**	**2349.74**	**1119.11**
2.00	**SEGMENT RESULTS**					
	Profit & (Loss) before Tax & Interest:-					
	Sale of Manufactured Product:-					
	a) End User	(10.65)	(2.58)	7.27	(17.15)	(2.70)
	b) Channel Partners	(13.93)	(6.49)	33.06	(31.62)	4.44
	Trading Sales	(1.55)	38.36	41.92	174.49	52.50
	Total	**(26.13)**	**29.29**	**82.25**	**125.72**	**54.24**
	Less:- (i)Interest Charges	0.00	0.00	0.00	0.00	0.12
	(ii) Unallocated Expenditure/income (Net)	(3.68)	5.48	(3.15)	10.78	10.88
	(iii) Exceptional Items	2.55	0.00	(45.17)	(16.03)	(1077.79)
	Total Profit Before Tax	**(25.00)**	**23.81**	**130.57**	**130.97**	**1121.03**
3.00	**CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)**					
	Sale of Manufactured Product:-					
	a) End User	132.82	137.08	147.03	132.82	147.03
	b) Channel Partners	278.01	280.62	289.87	278.01	289.87
	Trading Sales	134.49	75.49	27.39	134.49	27.39
	Unallocated	(1668.62)	(1590.66)	(1750.50)	(1668.62)	(1750.50)
	Total	**(1123.30)**	**(1097.47)**	**(1286.21)**	**(1123.30)**	**(1286.21)**



ANNEXURES

STATEMENT OF ASSESTS AND LIABILITIES UNDER CLAUSE 41 (v) OF THE LISTING AGREEMENT		RUPEES IN MILLIONS
PARTICULARS	31.03.2016	31.03.2015
EQUITY AND LIABILITIES	AUDITED	AUDITED
SHAREHOLDERS FUNDS		
SHARE CAPITAL	663.42	628.42
RESERVE AND SURPLUS	(1,786.72)	(1,925.57)
MONEY RECEIVED AGAINST SHARE WARRANTS	-	10.94
SUB-TOTAL SHAREHOLDERS FUND	(1,123.30)	(1,286.21)
SHARE APPLICATION MONEY PENDING ALLOTMENT		
MINORITY INTEREST		
NON CURRENT LIABILITIES		
a) LONG TERM BORROWINGS	-	-
b) DEFERRED TAX LIABILITIES (NET)	-	-
C) OTHER LONG TERM LIABILITIES	0.23	0.23
d) LONG TERM PROVISIONS	8.14	6.85
SUB TOTAL NON CURRENT LIABILITIES	8.37	7.08
CURRENT LIABILITIES		
a) SHORT TERM BORROWINGS	-	-
b) TRADE PAYABLES	416.23	330.80
c) OTHER CURRENT LIABILITIES	1,691.13	1,644.28
d) SHORT TERMPROVISIONS	6.75	4.80
SUB TOTAL CURRENT LIABILITIES	2,114.11	1,979.88
TOTAL EQUITY AND LIABILITIES	999.18	700.75
ASSETS		
NON CURRENT ASSETS		
a) FIXED ASSETS	312.54	326.97
b) GOODWILL ON CONSOLIDATION*	-	-
c) NON CURRENT INVESTMENTS	-	2.55
d) DEFERRE TAX ASSETS (NET)	-	-
e) LONG TERM LOANS AND ADVANCES	25.98	25.23
f) OTHER NON CURRENT ASSETS	0.96	0.78
SUB TOTAL NON CURRENT ASSETS	339.48	355.53
CURRENT ASSETS		
a) CURRENT INVESTMENTS	-	-
b) INVENTORIES	189.38	42.14
C) TRADE RECEIVABLES	282.14	182.53
d) CASH AND BANK BALANCE	72.07	32.81
e) SHORT TERM LOANS AND ADVANCES	115.25	86.93
f) OTHER CURRENT ASSETS	0.86	0.81
SUB TOTALCURRENTS ASSETS	659.70	345.22
TOTAL ASSETS	999.18	700.75
	-	-

RADHAV CORP. LTD. DAMAN

Notes:

➢	The above audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 30.05.2016
➢	The Previous year figures have been regrouped / rearranged whenever necessary.
➢	There was Nil investors' complaint pending at the beginning of the quarter. During the quarter Nil Complaint was received. Nil complaint was pending at the end of the quarter.
➢	Management believes continual operations due to availability of long Term Capital, Profitable E Commerce Business and various measures taken.
➢	Continual Business, Strong Possibility of recovery during personal Negotiations & Reconciliations, Pending Legal Cases/Confirmations and consistent recovery perusal makes Management believe that the entire "receivable/Current Asset" would be recovered in due course.
➢	The company has not provided interest and also reversed provided interest on credit facilities granted by State Bank of India/AARC and Bank of Baroda due to ongoing Settlement process and due to the fact that interest on Substandard Assets are not charged by the Lenders.
➢	Company has booked a gain of INR 980.46 millions on settlement of Secured loans on the basis of negotiations of the debt at INR 450 Million. Company is in advance process of drafting the restructuring proposal with Alchemist Asset Reconstruction Company Ltd.

Place: Daman
Date: 30.05.2016

FOR AND ON BEHALF OF THE BOARD

MR. MITESH AGARWAL
MANAGING DIRECTOR & CEO
DIN:- 00060296