



WEARIT
GROUP

HIND SYNTEX LTD.



May 17, 2016

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The General Manager
Department of Corporate Service,
Bombay Stock Exchange Limited,
New Trading Ring,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai - 400 001.

Manager Listing
Listing Department
National Stock Exchange of
India Limited
Exchange Plaza,
Bandra Kurla Complex
MUMBAI -400051

Dear Sirs,

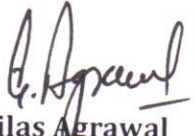
Pursuant to Regulation 33 of the SEBI (LODR) Regulation 2015, we are enclosing herewith audited financial results of quarter and year ended 31st March, 2016, The above results were approved by the Board of Directors at its meeting held on 17th May, 2016.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,

Hind Syntex Limited


Vilas Agrawal
(Whole-time Director)
DIN 02754394



Encl: a/a

Corporate Office : 5E & F, Crescent Tower, 229, A.J.C. Bose Road, Kolkata-700 020.
Ph : +91 33 4003 6164 / 6165. Fax : +91 33 4003 6158. Email : kolkata@wearitgroup.com

Indore Office : Sterling Tower, Office No. 214 4th Floor 2 M. G. Road Indore-452 001 Madhya Pradesh

HIND SYNTEX LIMITED

Registered Office : PLOT NO.2,3,4 & 5, SECTOR-A, INDUSTRIAL GROWTH CENTRE, PILLUKHEDI - 465 667 - (MP)
Tel: +91 93015 28698, E-mail : pillukhedi@wearitgroup.com
CIN-L17118MP1980PLC001697

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2016

(Rs. in Lacs)

PART I		Quarter Ended					12 Months Ended	
Sl. No.	Particulars	31.03.2016	31.12.2015	30.09.2015	30.06.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Income from Operations							
	Net Sales / Income from Operations	1,088.54	1,003.75	1,066.37	884.25	889.15	4,042.91	3,826.21
2	Total Income from Operations (Net)	1,088.54	1,003.75	1,066.37	884.25	889.15	4,042.91	3,826.21
	Expenditure							
(a)	Cost of Raw Materials Consumed	11.61	41.67	110.83	27.60	101.62	191.71	483.70
(b)	Change in inventories of Finished Goods and Work in Progress	28.44	(3.86)	(17.41)	6.71	2.16	13.88	96.24
(c)	Employee Benefits Expense	433.45	389.82	406.10	351.98	327.93	1,581.35	1,316.66
(d)	Power and Fuel	420.73	436.38	413.31	362.76	289.29	1,633.18	1,341.31
(e)	Depreciation and Amortisation	16.82	16.56	15.06	14.81	(28.35)	63.25	57.16
(f)	Other Expenses	179.31	122.50	146.64	130.60	169.02	579.05	574.53
	Total	1,090.36	1,003.07	1,074.53	894.46	861.67	4,062.42	3,869.60
3	Profit/(Loss) from Operations before Other							
	Income, Finance Costs and Exceptional Items (1-2)	(1.82)	0.68	(8.16)	(10.21)	27.48	(19.51)	(43.39)
4	Other Income	5.23	2.59	13.22	13.86	(22.54)	34.90	62.82
5	Profit/(Loss) from Ordinary Activities before Finance Costs							
	and Exceptional Items (3+4)	3.41	3.27	5.06	3.65	4.94	15.39	19.43
6	Finance Costs	-	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Costs							
	but before Exceptional Items (5-6)	3.41	3.27	5.06	3.65	4.94	15.39	19.43
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	3.41	3.27	5.06	3.65	4.94	15.39	19.43
10	Tax Expense	1.13	-	-	-	-	1.13	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	2.28	3.27	5.06	3.65	4.94	14.26	19.43
12	Extraordinary Items	-	-	-	-	-	-	-
13	Profit/(Loss) from Discontinuing Operation	2.28	3.27	5.06	3.65	4.94	14.26	19.43
14	Net Profit / (Loss) for the period (11-12)							
	Paid Up Equity Share Capital	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86
15	- Face Value of Equity Share of ₹ 10 each	-	-	-	-	-	-	-
16	Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	-	-	-	-
	Earning per Share before and after Extra Ordinary Items							
	- Basic	0.02	0.03	0.04	0.03	0.04	0.11	0.15
	- Diluted	0.02	0.03	0.04	0.03	0.04	0.11	0.15

PART II

A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	-Number of Shares	6583418	6583418	6583418	6583418	6583418	6583418	6583418
	-Percentage of Shareholding	51.76	51.76	51.76	51.76	51.76	51.76	51.76
2	Promoters and Promoter Group Shareholding							
(a)	Pledged/encumbered	-	-	-	-	-	-	-
(b)	Non-encumbered	6135182	6135182	6135182	6135182	6135182	6135182	6135182
	-Number of shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.24	48.24	48.24	48.24	48.24	48.24	48.24
	-Percentage of shares (as a% of the total share capital of the Company)							

(Contd 2)



		Quarter ended 31.03.2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,272.72	1,272.72
	(b) Reserves and Surplus	(568.77)	(583.02)
	Sub-total - Shareholders' Funds	703.95	689.70
2	Non Current Liabilities	30.99	20.02
3	Current Liabilities		
	(a) Trade Payables	149.51	107.22
	(b) Other Current Liabilities	1,217.32	1,657.99
	(c) Short Term Provisions	70.48	38.94
	Sub-total - Current Liabilities	1,437.31	1,804.14
	TOTAL - EQUITY AND LIABILITIES	2,172.24	2,513.86
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	1,681.81	1,696.42
	(b) Long Term Loans and Advances	97.88	95.39
	Sub-total - Non Current Assets	1,779.69	1,791.81
2	Current Assets		
	(a) Inventories	94.49	108.20
	(b) Trade Receivables	0.76	3.24
	(c) Cash and Cash Equivalents	19.41	19.67
	(d) Short Term Loans and Advances	277.89	590.95
	Sub-total - Current Assets	392.55	722.05
	TOTAL - ASSETS	2,172.24	2,513.86

Notes :

- Net deferred tax assets on account of unabsorbed depreciation/carried forward losses has not been accounted considering the requirement of certainty/virtual certainty, as stated in Accounting Standard (AS) 22 "Accounting for taxes".
- Share Capital shown under Shareholder's Fund is inclusive of Rs. 86,250/- against 30,350 forfeited shares.
- Segment Reporting as defined in Accounting Standard 17 is not applicable. Since the operation of the Company relates to a single primary business segment, i.e. "Synthetic Blended Yarn".
- Figures of the previous period/year have been rearranged/re-grouped wherever found necessary.
- The Statutory Auditors' have conducted a Limited Review of the above result as required by the Listing Agreement with Stock Exchanges.
- The above statement of Unaudited Financial Results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 17, 2016.

Place : Kolkata.
Date : May 17, 2016



By Order of the Board,
Hind Syntex Limited

(Wholetime Director)
DIN : 02754394