Corporate Office : TCG Financial Center,
10th Floor, BKC Road, Bandra Kurla Complex,
Bandra (East), Mumbai - 400098.
T: (022) 66006999
F: (022) 66006998

DHFL/CSD/2016-17/530
20th July, 2016

The Manager Listing Department The BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051.
Fax No. 2272 2082 / 3132	Fax No. 26598237 / 38
Kind Attn. DCS –CRD	Kind Attn. Head – Listing
Stock Code : 511072	Stock Code : DHFL

Dear Sir/Madam,

Sub.: Outcome of Board Meeting of the Company held on 20th July, 2016

Ref.: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Listing Regulations"

We wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 20th July, 2016, which commenced at 11.00 a.m. and adjourned at 11.40 a.m. for the 32nd Annual General Meeting, inter-alia, approved the un-audited financial results of the Company for the first quarter ended 30th June, 2016, along with the limited review report thereon furnished by the Joint Statutory Auditors of the Company as per Regulation 33 of the Listing Regulations. Copies of the unaudited financial results for the quarter ended 30th June 2016 along with the limited review report thereon are enclosed herewith for your records.

This is to further inform that the Company has opted to submit standalone financial results for the financial year 2016-17. However, the Company shall comply with the requirements of Regulation 33(3)(d) of Listing Regulations in respect of the annual audited financial results.

Kindly acknowledge receipt and take the same on your records.

Thanking you

Yours sincerely,
for **Dewan Housing Finance Corporation Limited**

Niti Arya
Company Secretary
FCS No- 5586

Dewan Housing Finance Corporation Ltd. 10th Floor, TCG Financial Centre, BKC Road, BKC, Bandra (East), Mumbai - 98.

Enclosure as above

DEWAN HOUSING FINANCE CORPORATION LTD.

Corporate Identification Number (CIN) - L65910MH1984PLC032639
Regd. Office : Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001
Toll Free No. 1800 22 3435, Fax No. : + 91 22 26583344, Visit us at : www.dhfl.com., email - response@dhfl.com
Corporate Office : TCG Financial Centre, 10th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400098,
Tel. : (022) 6600 6999, Fax: (022) 6600 6998

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UNAUDITED FINANCIAL RESULTS

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. in lacs)

	PARTICULARS	Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1 .	Revenue from Operations	195,828	196,449	165,224	731,183
	TOTAL INCOME FROM OPERATION	**195,828**	**196,449**	**165,224**	**731,183**
2 .	**EXPENDITURE**	**165,642**	**168,353**	**139,183**	**621,455**
	(a) Interest & Finance Cost	147,537	147,856	123,428	549,003
	(b) Employee Benefit Expenses	6,276	6,146	5,501	22,764
	(c) Other Expenses	11,193	13,847	9,685	47,258
	(d) Depreciation	636	505	570	2,430
3 .	**Profit from Operations before Other Income**	**30,186**	**28,096**	**26,041**	**109,729**
4 .	Other Income	104	208	94	489
5 .	**Profit Before Tax**	**30,290**	**28,304**	**26,135**	**110,217**
6	Tax Expenses	10,150	9,338	8,807	37,297
7 .	**Net Profit After Tax**	**20,140**	**18,966**	**17,328**	**72,920**
8 .	Paid up Equity Share Capital (Face value ₹10/- each)	29,180	29,180	14,579	29,180
9 .	Reserves excluding Revaluation Reserves as at 31st March				460,020
10 .	Earning Per Share (of ₹ 10/- each)				
	Basic	6.90	6.50	# 5.95	25.00
	Diluted	6.38	6.01	# 5.88	23.10

The Earnings Per Share (EPS) have been calculated on enhanced capital post bonus issue in FY 2015-16, as per applicable Accounting Standard.

Dewan Housing Finance Corporation Ltd. 10th Floor, TCG Financial Centre, BKC Road, BKC, Bandra (East), Mumbai - 98.

T.R. CHADHA & ASSOCIATES FRN.NO. 006457C MUMBAI

T R Chadha & Co LLP MUMBAI CHARTERED ACCOUNTANTS

Notes:

1. The above unaudited standalone financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 20th July, 2016.

2. The above results for the quarter ended 30th June, 2016 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Agreement with Stock Exchanges.

3. The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting".

4. Housing Loans sanctioned by the Company during the quarter ended 30th June, 2016 amounted to ₹ 880,068 lacs as against ₹ 785,798 lacs during the previous corresponding quarter showing an increase of 12% and Disbursements during the quarter ended 30th June, 2016 amounted to ₹ 621,481 lacs as against ₹ 493,842 lacs during the previous corresponding quarter showing an increase of 26%.

5. National Housing Bank vide circular No. NHB(ND)/DRS/Policy Circular 65/2014-15 dated 22th August, 2014 has clarified that deferred tax liability (contingent upon Company's withdrawal of 36(1)(viii) Reserves leading to tax liability) in respect of opening balance under special reserve as at 1st April, 2014 may be adjusted from free opening reserves of the Company over a period of 3 years in the ratio of 25:25:50 respectively. Accordingly, the Company has proportionately adjusted its opening reserves as at 1st April, 2014 with an amount of ₹ 2,081 lacs as contingent deferred tax liability applicable to the current quarter and unamortised amount against the same as of 30th June, 2016 is ₹ 6,243 lacs. Deferred Tax Liability on Special Reserve for current period has been appropriated to Profit & Loss Account amounting to ₹ 1,478 lacs .

6. During the quarter ended 30th June, 2016 the Company has securitized / assigned pool of housing and property loans aggregating to ₹ 105,203 lacs. These assets have been de-recognised in the books of the Company. The Company is responsible for collection and getting servicing of the securitized portfolio on behalf of the buyer investor. The Company pays to buyer/investor on monthly basis the repayment amount, subject to retention of agreed margin for the Company, in terms of the securitization agreement.

7. Company has maintained required full assets cover as first pari-passu charge on the business assets including receivables, investments and assets, excluding charge on investment in SLR securities of the Company on its Secured Non Convertible Debt securities as on 30th June, 2016

8. Figures of the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full year and published year to date figures upto 3rd quarter of the relevant financial year.

9. Revenue from Operations includes Operational treasury income which consist Income from mutual fund operation ₹ 2,135 lacs (₹ 2,711 lacs), Profit on sale of investments ₹ 72 lacs (₹ 53 lacs), Dividend on investment ₹ 871 lacs (₹ 3 lacs).

10. Figures for the previous periods/ year have been regrouped, rearranged and reclassified wherever necessary. Figures in brackets are of corresponding previous quarter.

For **DEWAN HOUSING FINANCE CORPORATION LIMITED**

Place: Mumbai
Date : 20th July, 2016

KAPIL WADHAWAN
CHAIRMAN & MANAGING DIRECTOR

Dewan Housing Finance Corporation Ltd. 10th Floor, TCC Financial Centre, BKC Road, BKC, Bandra (East), Mumbai - 98.

FRN NO. C... MUMBAI

T R Chadha & Co LLP MUMBAI CHARTERED ACCOUNTANTS

DEWAN HOUSING FINANCE CORPORATION LTD.
Corporate Identification Number (CIN) - L65910MH1984PLC032639
Regd. Office : Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001
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EXTRACTS OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ in Lacs)

	Quarter ended 30.06.2016	Year ended 31.03.2016	Quarter ended 30.06.2015
Total income from operations (Net)	195,828	731,183	165,224
Net Profit / (Loss) from ordinary activities after Tax	20,140	72,920	17,328
Net Profit / (Loss) for the period after Tax (After Extraordinary items)	20,140	72,920	17,328
Equity Share Capital	29,180	29,180	14,579
Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)	-	460,020	-
Earnings Per Share (before / After extraordinary items) (Face Value of ₹ 10/- each)			
Basic :	6.90	25.00	# 5.95
Diluted :	6.84	23.10	# 5.88

Note:

1. # The Earnings Per Share (EPS) have been calculated on enhanced capital post bonus issue in FY 2015-16, as per applicable Accounting Standard.

2. Ind AS would be applicable to the Company effective from 1st April, 2018.

3. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly /Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and nseindia.com) and www.dhfl.com.

For **DEWAN HOUSIISING FINANCE CORPORATION LIMITED**

KAPIL WADHAWAN
CHAIRMAN & MANAGING DIRECTOR

Dewan Housing Finance Corporation Ltd. 10th Floor, TCG Financial Centre, BKC Road, BKC, Bandra (East), Mumbai - 98.

Place : Mumbai
Date : July 20, 2016

FRN NO. 111520W

T R Chadha & Co LLP MUMBAI CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report

To the Board of Directors
Dewan Housing Finance Corporation Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Dewan Housing Finance Corporation Ltd**. ("The Company") for the quarter and period ended 30th June,2016 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

We refer to Note 5 to the statement, which describes the accounting treatment used by the corporation in creating the deferred tax liabilities on special reserve under section 36(1)(viii) of the Income Tax Act, 1961 as at April 1, 2014, which is in accordance with the NHB`s Circular No. NHB (ND)/DRS/Policy Circular 65/2014-15 dated August 22, 2014.

Our conclusion is not qualified in respect of this matter.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No.06711N/N500028)

(Pramod Tilwani)
Partner
Membership No. 076650

20th July, 2016, Mumbai

For Rajendra Neeti & Associates
Chartered Accountants
(Firm Registration No. 006543C)

(Rajendra Kumar Gupta)
Partner
Membership No. 070165