

May 27, 2016

To,
Mr. Sanjeev Kapoor,
General Manager,
Corporate Services Department,
Bombay Stock Exchange Limited,
Floor 1, Rotunda Building,,
Dalal Street,
Mumbai – 400 001
(SCRIP CODE : 532687)

Fax No. 22723121/2061/2041/2039
K/A: Mr. Shyam Bhagirath/ Mr. Troydon Bird.

Mr. Hari K
Asst. Vice President,
The Listing Department
National Stock Exchange of India
Bandra- Kurla Complex,
Bandra
Mumbai- 400 051
(Scrip Symbol – REPRO)

Fax No. 26598237/38
K/A : Ms. Pramila

Dear Sir / Madam,

Sub: Audited Results and Audit Report (Standalone and Consolidated) for the year ended 31.03.2016 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Please find enclosed Audited Results and Audit Report (Standalone and Consolidated) for the year ended 31.03.2016 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

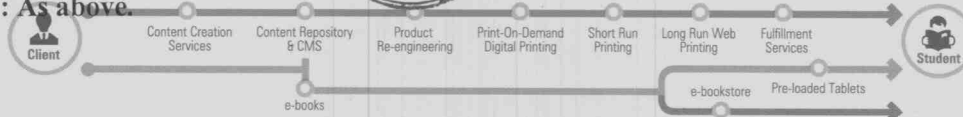
Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **REPRO INDIA LIMITED,**

Dimple Chopra
DIMPLE CHOPRA
COMPANY SECRETARY

Encl : As above.



Corporate & Registered Office
Repro India Limited
11th Floor, Sun Paradise Business Plaza,
B Wing, Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013, India
Tel: +91-22-71914000
Fax: +91-22-71914001
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Fax: +91-44-24490836

B S R & Co. LLP

Chartered Accountants

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Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
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Independent Auditors' Report on quarterly financial results and year to date results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Repro India Limited

We have audited the accompanying annual financial results of Repro India Limited ('the Company') for the quarter ended 31 March 2016 and the year to date results for the period from 1 April 2015 to 31 March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also the figures up to the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management and have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the act') read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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Independent Auditor's Report on quarterly financial results and year to date results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Repro India Limited

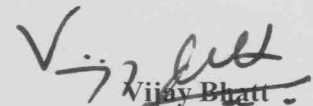
Opinion

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31 March 2016 as well as the year to date results for the period from 1 April 2015 to 31 March 2016.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022


Vijay Bhatt
Partner

Membership No: 36647

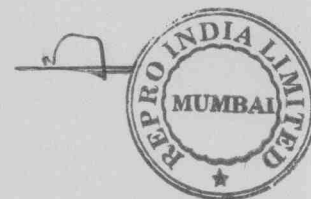
Mumbai
27 May 2016

Statement of Standalone Audited results for the Quarter and Year ended March 31, 2016

Sr. No.	Particulars	3 Months ended 31st March 2016 (Audited)	3 Months ended 31st December 2015 (Unaudited)	3 Months ended 31st March 2015 (Audited)	Year ended 31st March 2016 (Audited)	Year ended 31st March 2015 (Audited)
1	Income from Operations					
	(a) Net sales/income from operations (Net of excise duty)	7,436.82	8,484.51	10,709.35	36,430.73	38,636.79
	(b) Other Operating Income	164.19	164.19	257.11	1,039.73	870.36
	Total income from operations (net)	7,601.01	8,648.70	10,966.46	37,470.46	39,507.15
2	Expenses					
a)	Cost of Materials consumed	5,556.66	4,543.61	6,273.81	20,646.03	21,207.30
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,094.46)	3.90	(332.75)	(851.60)	30.61
c)	Employee benefits expense	1,029.90	1,045.73	1,285.10	4,393.62	4,533.75
d)	Depreciation and amortisation expense	496.31	479.70	502.65	1,932.29	1,864.81
e)	Other expenses	3,023.05	2,135.23	2,534.65	11,249.22	9,346.92
f)	Total expenses	9,011.46	8,208.17	10,263.46	37,369.56	36,983.39
3	Profit from Operations before Other Income and Finance Costs (1-2)	(1,410.45)	440.53	703.00	100.90	2,523.76
4	Other Income	339.93	82.02	126.83	690.39	1,288.62
5	Profit from ordinary activities before finance costs (3+4)	(1,070.52)	522.55	829.83	791.29	3,812.38
6	Finance Costs	418.33	354.35	423.36	1,590.81	1,186.47
7	Profit from ordinary activities (5-6)	(1,488.85)	168.20	406.47	(799.52)	2,625.91
8	Tax expenses	(185.00)	46.00	203.00	-	651.00
9	Net profit for the period (7-8)	(1,303.85)	122.20	203.47	(799.52)	1,974.91
10	Paid-up equity share capital (Face value Rs. 10/- per share)	1,090.38	1,090.38	1,090.38	1,090.38	1,090.38
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	18,039.32	19,414.95
12	Earning Per Share (EPS) (of Rs. 10/- each) (not annualised)					
a)	Basic EPS (Rs.)	(11.96)	1.12	1.87	(7.33)	18.11
b)	Diluted EPS (Rs.)	(11.96)	1.12	1.87	(7.33)	18.11

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27 Mar 2016.
- The Board of Directors recommend final dividend of Rs. 3 per Equity share having face value of Rs. 10 per share (Previous year Rs. 10 per Equity share), subject to shareholder's approval of the ensuing Annual General Meeting.
- The Company has made one time provision of Rs. 1,054 lakhs on account of slow moving inventory and Rs. 533.50 lakhs on account of receivables provision during the quarter ended 31st March 2016..
- Other expenses include one time distribution cost of Rs. 540 lakhs for tenders done in Malawi and Afghanistan during the year.
- Finance cost include exchange loss of Rs. 26.33 lakhs for the quarter ended March 31, 2016, Rs. 93.15 lakhs for the quarter ended December 31, 2015, Rs. 16.15 lakhs for the quarter ended March 31, 2015, Rs. 379.24 lakhs for the year ended March 31, 2016, Rs. 230.15 lakhs for the year ended March 31, 2015, arising from foreign currency borrowings to the extent of adjustment to interest cost as defined in paragraph 4(e) of the AS 16 "Borrowing costs".



- 6 The Company operates in one single business segment of "Value Added Print Solutions". This, in the context of Accounting Standard 17 on Segment Reporting, as specified in the Companies (Accounting Standards) Rules, 2006, is considered to constitute one single primary segment.
- 7 The results for the year ended 31st March 2016 have been audited by the statutory auditors. The Audit Report does not contain any modification and will be filed with the Stock Exchanges and will be available on the Company's web site – www.reproindia.com.

8 STANDALONE STATEMENT OF ASSETS AND LIABILITIES
PARTICULARS

I. EQUITY AND LIABILITIES

1. Shareholders' funds

(a) Share capital	1,090.38	1,090.38
(b) Reserves and surplus	18,039.32	19,414.95

Non-current liabilities

(a) Long-term borrowings	4,379.75	4,481.37
(b) Deferred tax liabilities (Net)	802.37	802.37
(c) Long term provisions	697.59	436.30

Current liabilities

(a) Short term borrowings	12,587.96	15,165.96
(b) Trade payable	3,796.28	4,013.22
(c) Other current liabilities	2,157.40	933.24
(d) Short term provisions	422.82	1,644.06

TOTAL- EQUITY AND LIABILITIES

43,973.87	47,981.85
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II. ASSETS

1. Non-current assets

(a) Fixed assets	17,275.28	17,720.22
(b) Non-current investments	407.48	407.48
(c) Long term loans and advances	2,373.86	7,346.63
(d) Other non-current assets	163.20	330.09

2. Current assets

(a) Inventories	3,287.77	2,410.75
(b) Trade receivables	14,179.75	17,039.75
(c) Cash and cash equivalents	849.04	225.89
(d) Short-term loans and advances	5,020.93	1,949.21
(e) Other current assets	416.56	551.83

TOTAL ASSETS

43,973.87	47,981.85
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- 9 Figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures for the full financial year ended March 31, 2016 and March 31, 2015 and the published year to date figures upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 10 Previous period figures have been reclassified and regrouped wherever necessary.

Place: Mumbai

Date: 27.05.2016



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B S R & Co. LLP

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Apollo Mills Compound
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Independent Auditors' Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Repro India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Repro India Limited

We have audited the accompanying annual consolidated financial results of Repro India Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended 31 March 2016 and year to date results for the period from 1 April 2015 to 31 March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also the figures up to the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

Management's Responsibility for the Financial Results

The consolidated financial results has been prepared on the basis of annual consolidated financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management and have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the act') read with rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Year to date figures upto the end of the third quarter of the previous financial year have not been reviewed by us.



B S R & Co. (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability, Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai - 400 011

Independent Auditors' Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Repro India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Repro India Limited

Auditors' Responsibility (Continued)

We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose interim financial results reflect total assets of Rs. 4,299.31 lakhs as at 31 March 2016, total revenues of Rs. 490.77 lakhs and Rs. 966.02 lakhs for the Quarter and year ended 31 March 2016, respectively, and total loss after tax of Rs. 36.44 lakhs and Rs. 155.16 lakhs for the Quarter and year ended 31 March 2016, respectively, as considered in the consolidated financial results. These consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31 March 2016 as well as the consolidated year to date results for the period from 1 April 2015 to 31 March 2016.

Mumbai
27 May 2016

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022


Vijay Bhatt
Partner

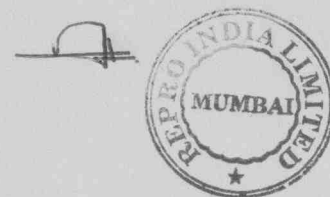
Membership No: 036647

Statement of Consolidated Audited results for the Quarter and Year ended March 31, 2016

Sr. No.	Particulars	3 Months ended 31st March 2016 (Audited)	3 Months ended 31st December 2015 (Unaudited)	3 Months ended 31st March 2015 (Audited)	Year ended 31st March 2016 (Audited)	Year ended 31st March 2015 (Audited)
1	Income from Operations					
	(a) Net sales/income from operations (Net of excise duty)	7,908.92	8,904.59	10,720.09	37,357.81	38,649.46
	(b) Other Operating Income	190.76	168.47	263.58	1,086.57	915.43
	Total income from operations (net)	8,099.68	9,073.06	10,983.67	38,444.38	39,564.89
2	Expenses					
a)	Cost of Materials consumed	5,974.13	4,920.01	6,362.82	21,623.94	21,476.08
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,173.80)	(77.13)	(332.75)	(1,011.96)	30.61
c)	Employee benefits expense	1,232.52	1,241.06	1,380.39	5,078.75	4,929.89
d)	Depreciation and amortisation expense	543.74	516.41	540.05	2,088.53	2,006.09
e)	Other expenses	2,890.90	2,013.91	2,322.59	10,439.45	8,444.45
f)	Total expenses	9,467.49	8,614.26	10,273.10	38,218.71	36,887.12
3	Profit from Operations before Other Income and Finance Costs (1-2)	(1,367.81)	458.80	710.57	225.67	2,677.77
4	Other Income	274.18	20.70	81.68	430.04	1,126.19
5	Profit from ordinary activities before finance costs (3+4)	(1,093.63)	479.50	792.25	655.71	3,803.96
6	Finance Costs	434.57	366.03	441.45	1,640.50	1,237.22
7	Profit from ordinary activities (5-6)	(1,528.20)	113.47	350.80	(984.79)	2,566.74
8	Tax expenses	(217.92)	46.00	206.06	(29.92)	662.85
9	Net profit for the period (7-8)	(1,310.28)	67.47	144.74	(954.87)	1,903.89
10	Paid-up equity share capital (Face value Rs. 10/- per share)	1,090.38	1,090.38	1,090.38	1,090.38	1,090.38
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	17,178.47	18,734.00
12	Earning Per Share (EPS) (of Rs. 10/- each) (not annualised)					
a)	Basic EPS (Rs.)	(12.02)	0.62	1.33	(8.76)	17.46
b)	Diluted EPS (Rs.)	(12.02)	0.62	1.33	(8.76)	17.46

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27 May 2016.
- The Board of Directors recommend final dividend of Rs. 3 per Equity share having face value of Rs. 10 per share (Previous year Rs. 10 per Equity share), subject to shareholder's approval of the ensuing Annual General Meeting.
- The Company has made one time provision of Rs. 1,054 lakhs on account of slow moving inventory and Rs. 533.50 lakhs on account of receivables provision during the quarter ended 31st March 2016..
- Other expenses include one time distribution cost of Rs. 540 lakhs for tenders done in Malawi and Afghanistan during the year.
- Finance cost include exchange loss of Rs. 26.33 lakhs for the quarter ended March 31, 2016, Rs. 93.15 lakhs for the quarter ended December 31, 2015, Rs. 16.15 lakhs for the quarter ended March 31, 2015, Rs. 379.24 lakhs for the year ended March 31, 2016, Rs. 230.15 lakhs for the year ended March 31, 2015, arising from foreign currency borrowings to the extent of adjustment to interest cost as defined in paragraph 4(e) of the AS 16 "Borrowing costs".



- 6 The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on consolidated Financial statements.
- 7 Standalone financial results are summarised below and also available on the Company's website www.reproindia ltd.com.

Particulars	3 Months ended 31st March 2016 (Audited)	3 Months ended 31st December 2015 (Unaudited)	3 Months ended 31st March 2015 (Audited)	Year ended 31st March 2016 (Audited)	Year ended 31st March 2015 (Audited)
Income From Operations	7,601.01	8,648.70	10,966.46	37,470.46	39,507.15
Profit Before Tax	(1,488.85)	168.20	406.47	(799.52)	2,625.91
Profit After Tax	(1,303.85)	122.20	203.47	(799.52)	1,974.91

- 8 The Board of Directors of the Company have decided to submit the consolidated financial results in addition to the standalone financial results from the quarter ended 30 June 2015 and accordingly the figures of the corresponding quarter ended 31st March 2015 were not subject to limited review.
- 9 The Company operates in one single business segment of "Value Added Print Solutions". This, in the context of Accounting Standard 17 on Segment Reporting, as specified in the Companies (Accounting Standards) Rules, 2006, is considered to constitute one single primary segment.
- 10 The results for the year ended 31st March 2016 have been audited by the statutory auditors. The Audit Report does not contain any modification and will be filed with the Stock Exchanges and will be available on the Company's web site - www.reproindia ltd.com.

11 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
PARTICULARS

I. EQUITY AND LIABILITIES

1. Shareholders' funds

- (a) Share capital
(b) Reserves and surplus

Non-current liabilities

- (a) Long-term borrowings
(b) Deferred tax liabilities (Net)
(c) Other long term liabilities
(d) Long term provisions

Current liabilities

- (a) Short term borrowings
(b) Trade payable
(c) Other current liabilities
(d) Short term provisions

TOTAL- EQUITY AND LIABILITIES

II.ASSETS

1. Non-current assets

- (a) Fixed assets
(b) Non-current investments
(c) Long term loans and advances
(d) Other non-current assets

2. Current assets

- (a) Inventories
(b) Trade receivables
(c) Cash and cash equivalents
(d) Short-term loans and advances
(e) Other current assets

TOTAL ASSETS

As at 31st March, 2016 **As at 31st March, 2015**

1,090.38 1,090.38
17,178.47 18,734.00

4,611.99 5,134.60
726.40 756.32
6.88 43.71
731.34 436.30

13,409.25 15,165.96
4,100.57 3,542.79
2,790.96 1,480.98
431.06 1,650.38

45,077.30 48,035.42

20,221.43 19,979.22
- -
2,535.10 5,270.48
163.36 330.40

3,525.62 2,476.15
14,914.64 17,064.58
951.66 392.59
2,346.34 1,975.52
419.15 546.48

45,077.30 48,035.42

- 12 Figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures for the full financial year ended March 31, 2016 and March 31, 2015 and the published year to date figures upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

- 13 Previous period figures have been reclassified and regrouped wherever necessary.

Place: Mumbai

Date: 27.05.2016

