

August 06, 2016

To,
Mr. Sanjeev Kapoor,
General Manager,
Corporate Services Department,
Bombay Stock Exchange Limited,
Floor 1, Rotunda Building,,
Dalal Street,
Mumbai – 400 001
(SCRIP CODE : 532687)

Fax No. 22723121/2061/2041/2039
K/A: Mr. Shyam Bhagirath/ Mr. Troydon Bird.

Mr. Hari K
Asst. Vice President,
The Listing Department
National Stock Exchange of India
Bandra- Kurla Complex,
Bandra
Mumbai- 400 051
(Scrip Symbol – REPRO)

Fax No. 26598237/38
K/A : Ms. Pramila

Dear Sir / Madam,

Sub: Un-audited Results and Limited Review Report (Standalone and Consolidated) for the quarter ended 30.06.2016 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Please find enclosed Un-audited Financial Results (Standalone and Consolidated) and Limited Review Report (Standalone and Consolidated) for the quarter ended 30.06.2016 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Please note that the Corporation is simultaneously filing the above information through the electronic platform established by the respective stock exchanges i.e.<http://listing.bseindia.com> and www.connect2nse.com/Listing/.

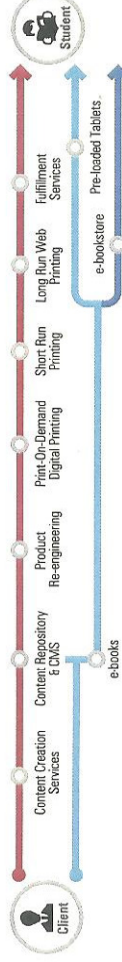
Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **REPRO INDIA LIMITED,**

S.S. Chopra
S.DIMPLE CHOPRA,
COMPANY SECRETARY

Encl : As above.



Corporate & Registered Office

Repro India Limited
11th Floor, Sun Paradise Business Plaza,
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Chennai

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Sr. No.	Particulars	3 Months ended 30th June 2016 (Unaudited)	3 Months ended 31st March 2016 (Audited) (Refer note 7)	3 Months ended 30th June 2015 (Unaudited)	Year ended 31st March 2016 (Audited)
1	Income from Operations				
	(a) Net sales/income from operations (Net of excise duty)	7,362.68	7,436.82	11,237.41	36,430.73
	(b) Other Operating Income	218.24	164.19	414.77	1,039.73
	Total income from operations (net)	7,580.92	7,601.01	11,652.18	37,470.46
2	Expenses				
a)	Cost of Materials consumed	3,439.87	5,744.57	6,236.61	21,817.03
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	693.71	(1,094.46)	158.67	(851.60)
c)	Employee benefits expense	954.72	1,029.90	1,151.48	4,393.62
d)	Depreciation and amortisation expense	493.58	496.31	480.52	1,932.29
e)	Other expenses	2,211.63	2,774.03	2,847.85	9,794.22
f)	Total expenses	7,793.51	8,950.35	10,875.13	37,085.56
3	Profit from Operations before Other Income and Finance Costs (1-2)	(212.59)	(1,349.34)	777.05	384.90
4	Other Income	169.95	339.93	174.99	690.39
5	Profit from ordinary activities before finance costs (3+4)	(42.64)	(1,009.41)	952.04	1,075.29
6	Finance Costs	390.81	479.45	543.67	1,874.82
7	Profit from ordinary activities (5-6)	(433.45)	(1,488.86)	408.37	(799.53)
8	Tax expenses	-	(185.00)	108.00	-
9	Net profit for the period (7-8)	(433.45)	(1,303.86)	300.37	(799.53)
10	Paid-up equity share capital (Face value Rs. 10/- per share)	1,090.38	1,090.38	1,090.38	1,090.38
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	18,039.32
12	Earning Per Share (EPS) (of Rs. 10/- each) (not annualised)				
a)	Basic EPS (Rs.)	(3.98)	(11.96)	2.75	(7.33)
b)	Diluted EPS (Rs.)	(3.98)	(11.96)	2.75	(7.33)

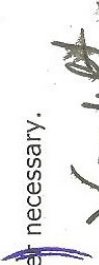
NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 6 August 2016.
- The reduction in Profit from ordinary activities, is primarily due to lower sales on FOB basis – from Rs. 7,122 lakhs for the quarter ended March 31, 2016 to Rs. 6,780 lakhs for the quarter ended June 30, 2016 and lower production – from Rs. 8,410 lakhs for the quarter ended March 31, 2016 to Rs. 5,964 lakhs for the quarter ended June 30, 2016.
- The cost control measures implemented by the company resulted in reducing the operating and employee benefits expenses.
- Finance cost include exchange loss of Rs. 63.76 lakhs for the quarter ended June 30, 2016, Rs. 26.33 lakhs for the quarter ended March 31, 2016, Rs. 178.72 lakhs for the quarter ended June 30, 2015, Rs. 379.24 lakhs for the year ended March 31, 2016, arising from foreign currency borrowings to the extent of adjustment to interest cost as defined in paragraph 4(e) of the Accounting Standard 16 "Borrowing costs".
- The Company operates in one single business segment of "Value Added Print Solutions". This, in the context of Accounting Standard 17 on Segment Reporting, is considered to constitute one single primary segment.
- The results for the quarter ended 30th June 2016 have been subjected to "Limited Review" by the statutory auditors. The Limited Review Report does not contain any modification and will be filed with the Stock Exchanges and will be available on the Company's web site – www.reproindia.com.
- Figures for the quarter ended March 31, 2016 are the balancing figures between audited figures for the full financial year ended March 31, 2016 and the published year to date figures upto the third quarter of the respective financial years.
- Previous period figures have been reclassified and regrouped wherever necessary.

Place: Mumbai

Date: 06.08.2016

For B S R & Co. I




B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
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Fax +91 (22) 4345 5399

Review report

To the Board of Directors of Repro India Limited

- 1 We have reviewed the accompanying statement of standalone un-audited financial results ('the Statement') of Repro India Limited ('the Company') for the quarter ended 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 6 August 2016. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as per para 2, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai

6 August 2016

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022


Vijay Bhatt

Partner

Membership No: 036647

Statement of Consolidated Unaudited results for the Quarter ended June 30, 2016

Sr. No.	Particulars	3 Months ended 30th June 2016 (Unaudited)	3 Months ended 31st March 2016 (Audited) (Refer note 9)	3 Months ended 30th June 2015 (Unaudited)	Year ended 31st March 2016 (Audited)
1	Income from Operations				
	(a) Net sales/income from operations (Net of excise duty)	7,940.37	7,908.92	11,259.78	37,357.81
	(b) Other Operating Income	221.97	190.76	421.09	1,086.57
	Total income from operations (net)	8,162.34	8,099.68	11,680.87	38,444.38
2	Expenses				
a)	Cost of Materials consumed	3,827.47	6,162.03	6,158.70	22,449.29
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	632.08	(1,173.80)	158.67	(1,011.96)
c)	Employee benefits expense	1,200.85	1,232.52	1,287.46	5,078.75
d)	Depreciation and amortisation expense	537.89	543.74	516.85	2,088.53
e)	Other expenses	2,143.43	2,641.88	2,745.60	9,330.10
f)	Total expenses	8,341.72	9,406.38	10,867.28	37,934.71
3	Profit from Operations before Other Income and Finance Costs (1-2)	(179.38)	(1,306.70)	813.59	509.67
4	Other Income	86.02	274.18	92.31	430.04
5	Profit from ordinary activities before finance costs (3+4)	(93.36)	(1,032.52)	905.90	939.71
6	Finance Costs	412.60	495.68	554.36	1,924.50
7	Profit from ordinary activities (5-6)	(505.96)	(1,528.20)	351.54	(984.79)
8	Tax expenses	-	(217.92)	111.00	(29.92)
9	Net profit for the period (7-8)	(505.96)	(1,310.28)	240.54	(954.87)
10	Paid-up equity share capital (Face value Rs. 10/- per share)	1,090.38	1,090.38	1,090.38	1,090.38
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	17,178.47
12	Earning Per Share (EPS) (of Rs. 10/- each) (not annualised)				
a)	Basic EPS (Rs.)	(4.64)	(12.02)	2.21	(8.76)
b)	Diluted EPS (Rs.)	(4.64)	(12.02)	2.21	(8.76)

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 6 August 2016.
- The reduction in Profit from ordinary activities, is primarily due to lower sales on FOB basis - from Rs. 7,591 lakhs for the quarter ended March 31, 2016 to Rs. 7,325 lakhs for the quarter ended June 30, 2016 and lower production - from Rs. 8,972 lakhs for the quarter ended March 31, 2016 to Rs. 6,581 lakhs for the quarter ended June 30, 2016.
- The cost control measures implemented by the company resulted in reducing the operating and employee benefits expenses.
- Finance cost include exchange loss of Rs. 63.76 lakhs for the quarter ended June 30, 2016, Rs. 26.33 lakhs for the quarter ended March 31, 2016, Rs. 178.72 lakhs for the quarter ended June 30, 2015, Rs. 379.24 lakhs for the year ended March 31, 2016, arising from foreign currency borrowings to the extent of adjustment to interest cost as defined in paragraph 4(e) of the Accounting Standard 16 "Borrowing costs".
- The consolidated accounts have been prepared as per Accounting Standard 21 on Consolidated Financial Statements.
- Standalone financial results are summarised below and also available on the Company's website www.reproindia ltd.com.

Particulars	3 Months ended 30th June 2016 (Unaudited)	3 Months ended 31st March 2016 (Audited)	3 Months ended 30th June 2015 (Unaudited)	Year ended 31st March 2016 (Audited)
Income from operations	7,580.92	7,601.01	11,652.18	37,470.46
Profit before tax	(433.45)	(1,488.86)	408.37	(799.53)
Profit after tax	(433.45)	(1,303.86)	300.37	(799.53)

- The Company operates in one single business segment of "Value Added Print Solutions". This, in the context of Accounting Standard 17 on Segment Reporting, is considered to constitute one single primary segment.
- The results for the quarter ended 30th June 2016 have been subjected to "Limited Review" by the statutory auditors. The Limited Review Report does not contain any modification and will be filed with the Stock Exchanges and will be available on the Company's web site - www.reproindia ltd.com.
- Figures for the quarter ended March 31, 2016 are ~~the~~ balancing figures between audited figures for the full financial year ended March 31, 2016 and the published year to date figures upto the third quarter of the respective financial years.

10 Previous period figures have been reclassified and regrouped wherever necessary.
Place: Mumbai
Date: 06.08.2016

For BSR & Co. LLP



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Chartered Accountants

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Fax +91 (22) 4345 5399

Review report

To the Board of Directors of Repro India Limited

1. We have reviewed the accompanying statement of consolidated un-audited Financial Results ('the Statement') of Repro India Limited ('the Company') and its subsidiaries (the Company and its subsidiaries constitute 'the Group') for the quarter ended 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 6 August 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of two subsidiaries included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. 581.42 lakhs for the quarter ended 30 June 2016 and total loss of Rs. 72.51 lakhs for the quarter ended 30 June 2016, as considered in the consolidated financial results. These consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
4. Based on our review conducted as per para 2 and based on the consideration of reports of the other auditors referred to in para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable accounting standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
6 August 2016

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022


Vijay Bhattacharya
Partner

Membership No: 036647

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

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