

Date: 16<sup>th</sup> November, 2017

To,  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
**(NSE – SME PLATFORM EMERGE)**  
EXCHANGE PLAZA, PLOT.NO.C/1,G-BLOCK,  
BANDRA-KURLA COMPLEX, BANDRA (E), MUMBAI, INDIA

Respected Sir/Madam,

**Sub: IN REPLY TO YOUR QUERY REGARDING NON-COMPLIANCE AS PER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

This is with respect to a quick result submitted to the Exchange dated 15-Nov-2017 of CROWN: Crown Lifters Limited.

Following deficiency/ non submission have been observed by your good office against which find the following Explanations/clarifications as mentioned hereunder:

**1. Financial results not submitted within 30 minutes from end of board meeting.**

**Reply:** Please find that our company has convened the Board Meeting on 14<sup>th</sup> November, 2017 at which was started at 5:00 P.M. and was concluded at 7:30 P.M. which is also closing working hours of the company, moreover there was delay in getting signed the limited Review Report by the Auditor. Therefore we were unable to file the same within 30 minutes of its conclusion as provided in the regulations. However, we have filed it on the same day within as earliest time frame as possible. Further, we assure your good office that in future we will take care of the same and will duly comply in time frame.

**2. Financial results not submitted as per Schedule III to the Companies Act, 2013.**

**Reply:** Against your query that the Financial results are not submitted as per Schedule III of Companies Act, 2013 , we hereby want to inform that the Company has not following IND-AS and therefore, it is required to file as per Part I of schedule III. Moreover, the Company has Revenue from operation only i.e. Net Sales/Income from Operations as well as Other Operating Income and there is no other income so we believe it will not make any Change/difference in the Net Profit/ (Loss) for the period arise for the Period as mentioned in the field financial Statement nor its Accuracy and adequacy is affected in any way. We also assure you that we shall submit the same in the format prescribed by Schedule - III to the Companies Act, 2013 in future and we are also attaching herewith amended copy of financial result as per Schedule III.

**CROWN LIFTERS LIMITED**

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | Fax : +91 22 2674 1819

Email : deals@crownlifters.com | [www.crownlifters.com](http://www.crownlifters.com) | CIN : U74210MH2002PLC138439

3. Standalone limited review report not submitted.

**Reply:** we have submitted Standalone limited review report on 16<sup>th</sup> November, 2017 and the Acknowledgment of the same is also attached herewith for your reference.

4. Balance sheet statement not submitted.

**Reply:** we are hereby submitting Balance sheet statement for the half year ended on 30/09/2017 as an attachment for your reference.

We assure you that we shall adhere to the regulations and make all the future Compliances in prescribed time.

Thanking You,

Yours faithfully,  
For, Crown Lifters Limited



**KARIM KAMRUDDIN JARIA**  
**MANAGING DIRECTOR**  
**DIN: 00200320**



**ENCL.: As above**

1. Acknowledgement of the Limited Review Report submitted.
2. Financial Statement as per Schedule – III of the Companies Act, 2013
3. Balance sheet Statement as per Schedule – III of Companies Act, 2013

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**Date of Download** 16-Nov-2017

**NSE Acknowledgement**

|                               |                         |
|-------------------------------|-------------------------|
| <b>Symbol:-</b>               | CROWN                   |
| <b>Name of the Company: -</b> | Crown Lifters Limited   |
| <b>Submission Type:-</b>      | Announcements           |
| <b>Short Description:-</b>    | Limited Review Report   |
| <b>Date of Submission:-</b>   | 16-Nov-2017 02:01:01 PM |
| <b>NEAPS App. No:-</b>        | 2017/Nov/4202/4335      |

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

**CROWN LIFTERS LIMITED**

Regd Office : 104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

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**Statement of Unaudited Financial Result for the half Year ended 30th September, 2017**

| Particular                                                                                 | Six month ended    |                    | Year Ended         |                    |
|--------------------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
|                                                                                            | 30.09.2017         | 30.09.2016         | 31.03.2017         | 31.03.2016         |
| <b>I. EQUITY AND LIABILITIES</b>                                                           |                    |                    |                    |                    |
| <b>(1) Shareholders Fund</b>                                                               |                    |                    |                    |                    |
| (a) Share Capital                                                                          | 20,820,000         | 20,820,000         | 20,820,000         | 5,100,000          |
| (b) Reserves and Surplus                                                                   | 228,933,435        | 249,394,596        | 266,590,395        | 188,100,365        |
| (c) Money Received against Share Warrants                                                  | -                  | -                  | -                  | -                  |
| <b>(2) Share Application Money pending amount</b>                                          | -                  | -                  | -                  | -                  |
| <b>(3) Non current Liabilities</b>                                                         |                    |                    |                    |                    |
| (a) Long term Borrowings                                                                   | 364,384,429        | 457,928,724        | 353,409,432        | 315,927,387        |
| (b) Deferred Tax Liabilities (Net)                                                         | -                  | -                  | -                  | -                  |
| (c) other Short term borrowings                                                            | -                  | -                  | -                  | -                  |
| (d) Long term provisions                                                                   | 490,275            | 414,375            | 520,425            | 605,624            |
| <b>(4) Current Liabilities</b>                                                             |                    |                    |                    |                    |
| (a) Short Term Borrowing                                                                   | 6,010,414          | -                  | -                  | -                  |
| (b) Trade Payables                                                                         | 8,366,123          | 37,975,446         | 6,255,363          | 13,250,763         |
| (A) total outstsnading dues of micro enterprises and small eneterprises and                | -                  | -                  | -                  | -                  |
| (B) total outstanding dues of creditors othet than micro enterprises and small enterprises | -                  | -                  | -                  | -                  |
| (c) Other Current Liabilities                                                              | 1,751,344          | -                  | 79,575,227         | 74,794,702         |
| (d) Short Term Provision                                                                   | 2,505,846          | -                  | 3,134,377          | -                  |
| <b>TOTAL LIABILITIES</b>                                                                   | <b>633,261,866</b> | <b>766,533,141</b> | <b>730,305,219</b> | <b>597,778,841</b> |
| <b>II ASSETS</b>                                                                           |                    |                    |                    |                    |
| <b>Non-Current Assets</b>                                                                  |                    |                    |                    |                    |
| <b>1 (a) Fixed Assets</b>                                                                  |                    |                    |                    |                    |
| (i) Tangible Assets                                                                        | 546,243,921        | 589,875,662        | 587,912,680        | 287,687,204        |
| (ii) Intangible Assets                                                                     | -                  | -                  | -                  | -                  |
| (iii) Capital work in progress                                                             | -                  | 42,902,235         | -                  | 204,527,570        |
| (iv) Intangible Assets under development                                                   | -                  | -                  | -                  | -                  |
| (b) Non Current Investments                                                                | -                  | -                  | -                  | -                  |
| (c) Deferred Tax Assets (Net)                                                              | 15,410,226         | 1,263,768          | 13,541,705         | 16,659,705         |
| (d) Long term Loans and advances                                                           | -                  | -                  | -                  | -                  |
| (e) other non current Assets                                                               | -                  | -                  | -                  | 16,600,000         |
| <b>(2) Current Assets</b>                                                                  |                    |                    |                    |                    |
| (a) Current Investment                                                                     | -                  | -                  | -                  | -                  |
| (b) Inventories                                                                            | 1,025,633          | -                  | 22,810,534         | -                  |
| (c) Trade receivable                                                                       | 32,598,878         | 67,578,344         | 30,174,242         | 55,224,766         |
| (d) Cash and Cash Equivalent                                                               | 2,744,560          | 19,679,043         | 17,891,042         | 12,785,077         |
| (e) Short Term Loan and Advance                                                            | 16,926,722         | 27,952,350         | 39,814,437         | 4,280,140          |
| (f) other Current assets                                                                   | 18,311,926         | 17,281,739         | 18,160,579         | 14,379             |
| <b>TOTAL ASSETS</b>                                                                        | <b>633,261,866</b> | <b>766,533,141</b> | <b>730,305,219</b> | <b>597,778,841</b> |

For and on our behalf of Board of Directors

Crown Lifters Limited

Place : Mumbai  
Date : 14.11.2017Mr. Karim Jaria  
Managing Director  
DIN : 00200320Mr. Nizar Rajwani  
Director  
DIN : 03312143

**CROWN LIFTERS LIMITED**

Regd Office : 104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

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**Statement of Unaudited Financial Result for the half Year ended 30th September, 2017**

| Particular                                                                     | Half Yearly ended       |                         | For Year Ended        |                       |
|--------------------------------------------------------------------------------|-------------------------|-------------------------|-----------------------|-----------------------|
|                                                                                | 30.09.2017<br>Unaudited | 30.09.2016<br>Unaudited | 31.03.2017<br>Audited | 31.03.2016<br>Audited |
| <b>I Revenue from operations</b>                                               | 78,900,580.00           | 115,188,280.00          | 235,059,187.00        | 199,064,531.00        |
| <b>II other income</b>                                                         | 4,433,480.00            | 6,638,407.00            | 11,546,963.00         | 18,511,273.00         |
| <b>III Total Revenue (I+II)</b>                                                | <b>83,334,060.00</b>    | <b>121,826,687.00</b>   | <b>246,606,150.00</b> | <b>217,575,804.00</b> |
| <b>Expenses</b>                                                                |                         |                         |                       |                       |
| a Cost of material Consumed                                                    | -                       | -                       | -                     | -                     |
| b Purchase of Sotock in Trade                                                  | -                       | -                       | 22,810,534.00         | -                     |
| c Change in inventories of Finished Goods, work in Progress and Stock in Trade | 22,810,534.00           | -                       | (22,810,534.00)       | -                     |
| d Employee benefit expenses                                                    | 9,114,375.00            | 7,113,452.00            | 15,906,723.00         | 29,150,703.00         |
| e Finance Costs                                                                | 22,559,882.00           | 17,308,959.00           | 39,283,493.00         | 19,693,892.00         |
| f Depreciation and Amortisation expenses                                       | 41,753,157.00           | 27,453,075.00           | 72,018,153.00         | 42,136,578.00         |
| g other expenses                                                               | 26,621,593.00           | 49,120,379.00           | 83,840,502.00         | 109,060,113.00        |
| <b>IV Total Expenses</b>                                                       | <b>122,859,541.00</b>   | <b>100,995,865.00</b>   | <b>211,048,871.00</b> | <b>200,041,286.00</b> |
| <b>V Profit/(Loss) before Exceptional items and tax (III-IV)</b>               | <b>(39,525,481.00)</b>  | <b>20,830,822.00</b>    | <b>35,557,279.00</b>  | <b>17,534,518.00</b>  |
| <b>VI Exceptional items</b>                                                    |                         |                         |                       |                       |
| <b>VII Profit/(Loss) before extraordinary items and tax (V-VI)</b>             | <b>(39,525,481.00)</b>  | <b>20,830,822.00</b>    | <b>35,557,279.00</b>  | <b>17,534,518.00</b>  |
| <b>VIII Extraordinary items</b>                                                | -                       | (4,870,279.00)          | (5,773,235.00)        | (22,247,702.00)       |
| <b>IX Profit/(Loss) before tax (VII-VIII)</b>                                  | <b>(39,525,481.00)</b>  | <b>25,701,101.00</b>    | <b>41,330,514.00</b>  | <b>39,782,220.00</b>  |
| <b>X Tax Expenses</b>                                                          |                         |                         |                       |                       |
| (1) Current Tax                                                                | -                       | 5,190,225.00            | 8,622,695.00          | 11,055,978.00         |
| (2) Prior period Tax adjustment                                                | -                       | -                       | (334,057.00)          | 8,532,095.00          |
| (3) Deferred Tax                                                               | (1,868,521.00)          | 1,559,000.00            | 3,118,000.00          | (4,692,631.00)        |
| <b>XI Profit / (Loss) for the period from continuing operations (VII-VIII)</b> | <b>(39,525,481.00)</b>  | <b>25,701,101.00</b>    | <b>41,330,514.00</b>  | <b>39,782,220.00</b>  |
| <b>XII Profit / (Loss) for the period from discontinued operation</b>          |                         |                         |                       |                       |
| <b>XIII Tax Expenses of Discontinued operations</b>                            |                         |                         |                       |                       |
| <b>XIV Profit / (Loss) from discontinued operation (after yax) (XII-XIII)</b>  | -                       | -                       | -                     | -                     |
| <b>XV Profit / (Loss) for the period ( XI+XIV)</b>                             | <b>(39,525,481.00)</b>  | <b>25,701,101.00</b>    | <b>41,330,514.00</b>  | <b>39,782,220.00</b>  |
| <b>XVI Earning per equity shares</b>                                           |                         |                         |                       |                       |
| (1) Basic                                                                      | (18.09)                 | 9.10                    | 18.72                 | 487.98                |
| (2) Diluted                                                                    | (18.09)                 | 9.10                    | 18.72                 | 487.98                |

For and on our behalf of Board of Directors

Crown Lifters Limited

Place : Mumbai  
Date : 14.11.2017

Mr. Karim Jaria  
Managing Director  
DIN : 00200320



Mr. Nizar Rajwani  
Director  
DIN : 03312143

Financials for the period ending 30th September 2017

NOTES TO ACCOUNTS :

- 1 The Financial result were reviewed by the audit committee and approved by Board of Directors at its meeting held on 14th November,2017
- 2 There were no investor complaints pending as on 30th September,2017
- 3 The Company does not have more than one reportable in terms of AS-17 issues by ICAI.  
Hence segment wise reporting is not applicable

For Crown Lifters Limited



Mr. Karim Jaria  
Managing Director  
DIN : 00200320

Place : Mumbai  
Date : 14.11.2017

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