

Date: 12.08.2017

The National Stock Exchange Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: UNIPLY

Dear Sir/Madam,

We refer to your email dated 12.08.2017 seeking clarification to our outcome of board meeting held on 11.08.2017. We submit the same as below:

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year – **The Turnover is Rs. 37.88 crores and % of total turnover is 23.43% and networth contributed comes to Rs. 1.71 crores.**
2. Date on which the agreement for sale has been entered into – **11.08.2017**
3. The expected date of completion of sale/disposal – **By end of October, 2017 subject to getting the necessary approvals**
4. Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof – **Buyer is UV Boards Limited a listed entity at BSE, engaged in manufacturing and trading in plywood and panel products and the buyer belongs to group company since Uniply Industries Limited has management control having 8.78% of equity and classified as promoter in UV Boards Ltd.**
5. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length – **Yes, it falls under related party transaction as narrated in point no. 4. The transaction is done at arm's length basis.**
6. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale – **The transaction is under Slump Sale and disclosure as below:**
 - a. name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.; - **Not applicable since there is no amalgamation/merger and details of size and turnover is given in point no. 1 above**



Uniply Industries Limited

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- b. whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"; - **Yes, it falls under related party transaction and it's done at arm's length basis as stated above**
- c. area of business of the entity(ies); **The entity is engaged in manufacturing and trading in plywood and panel products**
- d. rationale for amalgamation/ merger; - **The rational is that the Plywood business is no longer a direct strategic fit with the long term vision of Company for growth & expansion and as such it is necessary and prudent as part of such corporate restructuring process to partially monetise this business in a manner that optimizes value towards the long term strategy of the Company to be a leading provider of Building Solutions**
- e. in case of cash consideration - amount or otherwise share exchange ratio; - **Total sales consideration is Rs. 147.00 crores to be discharged by issue of 4,44,00,000 equity shares of aggregating Rs. 111.00 crores and balance Rs. 36.00 crores in cash.**
- f. brief details of change in shareholding pattern (if any)of listed entity. – **Post transaction the equity holding of Uniply Industries Limited will be 37.11% in UV Boards Limited**

Thanking You,

Yours Sincerely,

For Uniply Industries Limited

Chief Financial Officer

