



Excel Industries Ltd.

Corporate & Registered Office



30th May, 2017

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051

Sub: Reply to clarification sought

Dear Sir/Madam,

This is with reference to your email dated 29th May, 2017 wherein you had sought clarification on brief profile of Statutory Auditors. As mentioned in our disclosure dated 26th May, 2017, M/s Price Waterhouse Chartered Accountants LLP have been appointed as Statutory Auditors of the Company for a period of five years from the conclusion of the Annual General Meeting (AGM) to be held in 2017 subject to the approval of the shareholders at the AGM. Their brief profile is as under:

M/s Price Waterhouse Chartered Accountants LLP (ICAI Firm Registration No. 012754N/N500016) is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). Their Registered Office is at Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110 002, and they have branch offices in various cities of India. The said audit firm holds a valid Peer Review Certificate, issued by the Peer Review Board of ICAI.

Thanking you

Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary