

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited
(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: U13203HR2006PLC049480

Regd. & Corp. Office:

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30th May, 2018

To,
Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Scrip Code: SOUTHWEST Series: SM

Subject: Reply to Clarification sought regarding Divestment/Closure of Dubai Subsidiary Namely South West International DWC, LLC

Dear Sir,

With reference to your mail dated 29th May, 2018 seeking clarification for Divestment/Closure of Dubai Subsidiary Namely South West International DWC, LLC, ("SWID") kindly find below point wise clarification:

1) Reasons for closure

Since we got better opportunity in terms of 'HOA' dated 15/03/2018 between South West Pinnacle Exploration Limited and Alara Oman Operations Pty Ltd, decision to close the earlier entity "SWID" was taken. Further, "SWID" was generating no income besides annual maintenance cost was being incurred.

2) Date of closure or estimated time of closure

We hope, we would be able to divest/close the entity within 6 months.

3) Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year

No income generated.

4) Date of such binding agreement, if any, entered for sale of such unit/division, if any.

No agreement entered into so far.

Hope, you will find the above in order.

Thanking you,

For South West Pinnacle Exploration Limited

Arjun Sharma

Arjun Sharma

Company Secretary & Compliance Officer

