

UIL/BSE- NSE/BM/30(1)/2017-18/1406

14th June, 2017BY ONLINE

Deputy General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai 400 001 Fax: 2272 2037/39/41/61 2272 2082/3132	Ms. Sailee Pawaskar Assistant Manager Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai-400051
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Dear Sir,

Sub:- Reply to Clarification sought on Outcome of the Board Meeting held on 5th June, 2017

SCRIP CODE : 532746
 ABBREVIATED NAME ON BOLT : UNITY INFRA
 SCRIP ID ON BOLT : UNITY
 ISIN : INE466H01028

Pursuant to Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outcome of the meeting of the Board of Directors of the Company held on 5th June, 2017 was submitted to the exchanges on 5th June, 2017. NSE has sought clarification on the following :

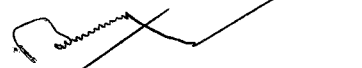
1. Reasons for such a reference/petition;
2. Impact of such reference/petition on listed entity.

We are pleased to submit here with our clarification as follows:

- a. The Application under the Insolvency and Bankruptcy Code, 2016 filed by the Company to initiate corporate insolvency resolution process (CIRP) is majorly due to the inability of the Company to service the loans from creditors.
- b. Prior to resorting to CIRP the efforts made by the Company to repay the loan to the Creditors;
- c. Failure of the said efforts to repay the loan and hence the said application.
- d. On admission of the CIRP application, the IRP would be appointed to try and plan the restructuring of the Company and bail the Company out of the financial crunch within the period of 180 days with the approval of the Committee of Creditors, failing which there is no option left but to initiate corporate insolvency to satisfy the debts of the creditors.

Please take the same on your records.

Thanking you
 Yours faithfully
 For Unity Infraprojects Limited


Prakash B. Chavan
Group Company Secretary & Head- Legal
& Compliance Officer
 Membership No. FCS 4690

