

Ref. - JTIL/SEC/STX/2018-19/11

Date: June 06, 2018

To,
The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: JALAN
Company Series: SM

Subject:-Reply to Clarification for Financial Results

Dear Sir/Madam,

This is with reference to the clarification sought for financial results adopted at Board Meeting dated 29th May, 2018 regarding:

1. Financial results not submitted within 30 minutes from the end of board meeting.

The Company have uploaded quick results on May 29, 2018 as per the guidelines, but due to some technical issue acknowledgment for the same was not generated.

2. Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013.

The audited financial results as per the format prescribed under Schedule III of the Companies Act, 2013 is attached herewith.

3. Standalone audited report not submitted.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the standalone audited report is attached herewith.

Jalan Transolutions (India) Limited

R. O.:- 206, Ajanara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 (INDIA)

H. O.: 311, Devika Tower, Chander Nagar, Ghaziabad Uttar Pradesh, 201011 (INDIA)

Phone : 91-120-4597700(100 lines), Fax : +91-120-4597799 | email : info@jalantransolutions.com | website : www.jalantransolutions.com



4. The company has not submitted the Statement of Modified Opinion or in case of unmodified opinion(s), a declaration to that effect to the Stock Exchange.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, a declaration with respect to the Audit Report with unmodified opinion on the half yearly and Audited Financial Statements for the year ended 31st March, 2018 is attached herewith.

5. Financial results submitted is not as per format prescribed by SEBI.

The same has been revised as per the requirements and attached herewith.

We request you to kindly take the same on your records and treat it as Compliance of submitting the financial statements under Regulation 33 of SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015 and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

MANISH JALAN
(Director)
DIN: 00043040



Date: June 06, 2018
Place: Delhi

Encl.: as above



AGGARWAL SARAWAGI & CO.
Chartered Accountants

203-204, Himalaya Place, 65, Vijay Block, Laxmi Nagar, Delhi-110092
Phone: 011-43025340; Mobile: 9811468534; E-mail: shivaggarwal_402@yahoo.co.in

Auditor's Report on Yearly to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
M/s Jalan Transolutions (India) Limited,
206, Ajnara Bhawan, D Block Market,
Vivek Vihar, Delhi-110095.

We have audited the yearly financial results of **M/s Jalan Transolutions (India) Limited** for the year to date result for the period **01st April 2017 to 31st March 2018** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These years to date financial result have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountants of India and other accounting principles generally accepted in India.

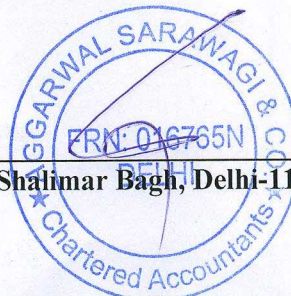
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence, supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanations given to us these financial results of the year to date results:

JTIL/2017-2018

Contd..2

Head Office: AA-15, IInd Floor, Shalimar Bagh, Delhi-110 088, Ph. 011-27476555





AGGARWAL SARAWAGI & CO.
Chartered Accountants

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- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the year to date results for the period from 01st April 2017 to 31st March 2018.

For Aggarwal Sarawagi & Co
Chartered Accountants
F.R.N. 016765N


(S. S. Aggarwal)
F.C.A., Partner
M. No. 089473

Place: Delhi
Date: 29th May, 2018

JTIL/2017-2018



JALAN TRANSOLUTIONS (INDIA) LIMITED

Registered Office :- 206, Ajanara Bhawan, D-Block Market, Vivek Vihar, New Delhi - 110095
CIN : L63090DL2003PLC119773, email : info@jalantransolutions.com, Phone No. +91-120-4597700

Statement of Standalone Audited Financial Results for half year ended 31st March, 2018**(Rs. in Lakhs)**

S.No.	Particulars	6 months ended (30/09/2017)	6 months ended (31/03/2018)	12 Months Current Accounting year ended (31/03/2018)	12 Months Previous Accounting year ended (31/03/2017)
		(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales/Income from Operations	6293.26	7,522.47	13,815.73	12,942.68
	(b) Other Operating Income				
	Total income	6,293.26	7,522.47	13,815.73	12,942.68
2	Expenditure				
	(a) Cost of revenue	4848.22	6,207.41	11,055.63	10,070.48
	(b) Purchase of Stock-in-trade	4.63	-	4.63	89.93
	(c) Change in inventories of finished goods, Work-in progress and Stock-in trade	70.38	-	70.38	40.83
	(d) Employee benefits expenses	69.79	49.34	119.13	190.19
	(e) Depreciation and amortisation expenses	457.08	335.09	792.17	755.00
	(f) Other Expenses	65.65	118.50	184.15	146.16
	Total Expenditure	5,515.75	6,710.34	12,226.09	11,292.59
3	Profit / (Loss) form operations before other income, finance costs and exceptional itens (1-2)	777.51	812.13	1,589.64	1,650.09
4	Other Income	94.51	8.29	102.80	152.28
5	Profit / (Loss) from ordinary activities before finance costs and exceptional itens (3+4)	872.02	820.42	1,692.44	1,802.37
6	Finance Costs	466.43	227.53	693.96	997.84
7	Profit / (Loss) from ordinary activities after Finance cost but before exceptional itens (5+6)	405.59	592.89	998.48	804.53
8	Exceptional Items				
9	Profit / (Loss) from ordinary activities before Tax (7+8)	405.59	592.89	998.48	804.53
10	Tax Expenses including defered tax liability/Assets	135	257.41	392.41	298.64
11	Net Profit / (Loss) form ordinary activities after tax (9+10)	270.59	335.48	606.07	505.89
12	Extraordinary itens				
13	Net Profit / (Loss) for the period (11+12)	270.59	335.48	606.07	505.89
14	Share of Profit / (loss) of associates *				
15	minority Interest *				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	270.59	335.48	606.07	505.89
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,453.72	1,453.72	1,453.72	1,068.82
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,441.32	2,776.79	2,776.79	785.09
19	Earning Per Share (before extraordinary itens) (of Rs _____/- each) not annualised) :	2.04	2.32	4.36	6.34
	(a) Basis				
	(b) Diluted	2.04	2.32	4.36	6.34

For Aggarwal Sarawagi & Co.
Chartered Accountants
FRN: 016765N

S.S. Aggarwal
Partner
M.No. 089473

Date: May 29, 2018
Place: Delhi



For JALAN TRANSOLUTIONS (INDIA) LIMITED

Rajesh Jalan
(Managing Director)

DIN : 00050253

Manish Jalan
(Director & CFO)
DIN : 00043040

Notes:

1. The above Financial results for the half year and year ended March 31, 2018 have been reviewed by the Audit Committee have been taken on record by the board at its meeting held on May 29th 2018.
2. The above audited Financial Results is subject to Auditor's Report as furnished by the stationary Auditors and approved by the Board of directors of the company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
3. During the financial year 2017-18, the company came up with Initial Public offer (IPO) and according by issued, 38, 49000 equity share of face value of 210/- each at a security premium of 236/- per equity share.
4. The company got listed its equity shares on NSE Emerge platform on May 31, 2017.
5. The figures of last half year are balancing figure between audited figures in respect of full financial year 2017-18 and half year ended figures on 30.9.2017.
6. There is no Associate or Subsidiary Company as on 31/03/2018 therefore no Consolidated results are required.
7. No Segment reporting has been made as there are no segments in current 6 months ended on 31/03/2018
8. Details of utilization of IPO proceeds as on March 31, 2018.

Particulars	Rs. (in lakhs)	Rs. (in lakhs)
IPO Proceeds		1770.54
Less: Utilization as per purchase of goods transportation vehicles.	643.46	
Repayment / prepayment of certain borrowings availed by our co.	602.05	
General Corporate Purposes	478.81	
Issue expenses	45.62	
Total utilization of IPO Proceeds		1770.54

For Aggarwal Sarawagi & Co.
Chartered Accountants
FRN:

S.S. Aggarwal
Partner
M.No. 089473

Date: May 29, 2018
Place: Delhi



For JALAN TRANSOLUTIONS (INDIA) LIMITED


Rajesh Jalan
(Managing Director)
DIN : 00050253


Manish Jalan
(Director & CFO)
DIN : 00043040

JALAN TRANSOLUTIONS (INDIA) LIMITED

Registered Office :- 206, Ajanara Bhawan, D-Block Market, Vivek Vihar, New Delhi - 110095
CIN : L63090DL2003PLC119773, email : info@jalantransolutions.com, Phone No. +91-120-4597700

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31/03/2018

(Rs. in Lakhs)

Particulars	12 months Current Accounting year ended (31/03/2018) (Audited)	12 months Previous Accounting year ended (31/03/2017) (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,453.72	1,068.82
(b) Reserves and Surplus	2,776.79	785.09
(c) Money received against share warrants		
(2) Share application money pending allotment		
(3) Non-Current Liabilities	1,728.79	3,469.62
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	219.40	248.85
(c) Other Long term liabilities	-	-
(d) Long term provisions	3.99	2.72
(4) Current Liabilities		
(a) Short-term borrowings	3,507.45	3,783.72
(b) Trade payables	701.85	1,190.79
(c) Other current liabilities	273.40	120.76
(d) Short-term provisions	517.44	154.02
Total	11,182.83	10,824.39
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	2,779.95	4,142.12
(ii) Intangible assets	0.21	0.45
(iii) Capital work-in-progress	-	15.29
(iv) Intangible assets under development	-	-
(v) Others	110.22	117.34
(b) Non-current investments	0.20	2.40
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	78.75	28.48
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	70.38
(c) Trade receivables	6,118.40	5,057.22
(d) Cash and cash equivalents	35.25	78.10
(e) Short-term loans and advances	-	-
(f) Other current assets	2,059.85	1,312.61
Total	11,182.83	10,824.39

For Aggarwal Sarawagi & Co.
Chartered Accountants
FRN: 016765N

S.S. Aggarwal
Partner
M.No. 089473

Date: May 29, 2018
Place: Delhi



For JALAN TRANSOLUTIONS (INDIA) LIMITED
Rajesh Jalan
(Managing Director)
DIN : 00050253

For JALAN TRANSOLUTIONS (INDIA) LIMITED
Manish Jalan
(Director & CFO)
DIN : 00043040

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(Rs. in Lakhs)

Particulars	6 months ended (30/09/2017)	6 months ended (31/03/2018)	12 Months Previous accounting year ended (31/03/2018)	12 Months Previous accounting year ended (31/03/2017)
	(Un-Audited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	6293.26	7,522.47	13,815.73	12,942.68
II. Other Income				
III. Total Revenue (I +II)	6293.26	7,522.47	13815.73	12942.68
IV. Expenses:				
Cost of Materials consumed	4848.22	6,207.41	11,055.63	10,070.48
Purchase of Stock-in-trade	4.63	0	4.63	89.83
Change in inventories of finished goods, work-in-progress and stock-in-trade	70.38	0	70.38	40.83
Employee benefits expenses	69.79	49.34	119.13	190.19
Finance Cost	466.43	227.53	693.96	997.84
Depreciation and amortisation expenses	457.08	335.09	792.17	755.00
Other Expenses	65.65	118.50	184.15	146.16
Total Expenses	5982.18	6937.87	12920.05	12290.33
V. Profit before exceptional and extraordinary items and tax	311.08	584.6	895.68	652.35
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	311.08	584.6	895.68	652.35
VIII. Other Income	94.51	8.29	102.80	152.28
IX. Profit before tax (VII - VIII)	405.59	592.89	998.48	804.63
X. Tax expense:				
(1) Provision for Current tax	135	286.87	421.87	236.39
(2) Deferred tax Liability (Def. Tax Assets)	0	-29.46	-29.46	62.25
(3) Income tax Adjustment	-	-	-	-
XI. Profit(Loss) from the period from continuing operations	270.59	335.48	606.07	505.99
XII. Profit/(Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	270.59	335.48	606.07	505.99
XVI. Earning per equity share:				
Basic & Diluted	2.04	2.32	4.36	6.34

For Aggarwal Sarawagi & Co.
Chartered Accountants
FRN: 016765N

(S.S. Aggarwal)

Partner

M.No. 089473

Date: May 29, 2018

Place: Delhi



For JALAN TRANSOLUTIONS (INDIA) LIMITED

Rajesh Jalan

(Managing Director)

DIN : 00050253

Manish Jalan

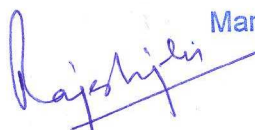
(Director & CFO)

DIN : 00043040

DECLARATION

Pursuant to the provision of Regulation-33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, We hereby declare and confirm that M/s. Aggarwal Sarawagi & Co., Chartered Accountants (Firm Reg. No. 016765N), Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2018 which have been approved by the Board of Directors in their Meeting held on May 29, 2018.

For **Jalan Transolutions (India) Limited**
For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

 Managing Director

RAJESH JALAN
(Managing Director)

Date: May 29, 2018
Place: Delhi

Jalan Transolutions (India) Limited

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DECLARATION

Pursuant to the provision of Regulation-33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, We hereby declare and confirm that M/s. Aggarwal Sarawagi & Co., Chartered Accountants (Firm Reg. No. 016765N), Statutory Auditors of the Company have issued an Auditor's Report with un-modified opinion on Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2018 which have been approved by the Board of Directors in their Meeting held on May 29, 2018.

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**


MANISH JALAN
(Chief Financial Officer)



Date: May 29, 2018
Place: Delhi

Jalan Transolutions (India) Limited

R. O.: 206, Ajanara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 (INDIA)

H. O.: 311, Devika Tower, Chander Nagar, Ghaziabad Uttar Pradesh, 201011 (INDIA)

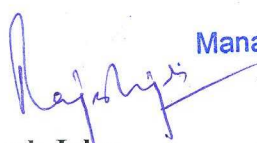
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Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended March 31, 2018.

We, Rajesh Jalan, Managing Director of the Company and Manish Jalan, Chief Financial Officer of Jalan Transolutions (India) Limited, do hereby certify that, we have reviewed Audited financial results of the Company for the half year and year ended March 31, 2018 and to the best of our knowledge and belief:

- (i) The Financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For **Jalan Transolutions (India) Limited**
JALAN TRANSOLUTIONS (INDIA) LIMITED



Managing Director

Rajesh Jalan
(Managing Director)
DIN: 00050253



Manish Jalan
(Chief Financial Officer)



Date: 29.05.2018
Place: Delhi

Jalan Transolutions (India) Limited

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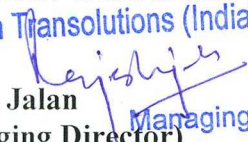
Compliance Certificate by Managing Director and Chief Financial Officer of the Company in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ending March 31, 2018.

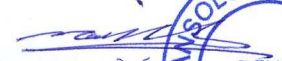
We, Rajesh Jalan, Managing Director of the Company and Manish Jalan, Chief Financial Officer of Jalan Transolutions (India) Limited, do hereby certify the followings:

- A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. These are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee
 - (1) significant changes in internal control over financial reporting during the year;
 - (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For JALAN TRANSOLUTIONS (INDIA) LIMITED

For Jalan Transolutions (India) Limited


Rajesh Jalan
(Managing Director)
DIN: 00050253


Manish Jalan
(Chief Financial Officer)



Date: 29.05.2018

Place: Delhi

Jalan Transolutions (India) Limited

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