



July 5, 2018

To,

The Corporate Communication Department,
Nation Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai- 400051, MH, India.

Ref.: Clarification sought by the exchange for the press release dated June 20, 2018, titled "PTron enters the offline market in India".

Dear Sir/Madam,

With Reference to your email dated June 27, 2018 regarding submission of press release dated June 20, 2018, titled "PTron enters the offline market in India", we would like to clarify that, our subsidiary company, Palred Online Technologies Private Limited is already selling its Products through online channels and now the Company has just appointed some distributors to sell its products through offline channels like Retail Stores. The Company has not made any additional capacity additions for the same, so the question of additional finances and capacity utilization does not arises, it's a regular business activity of the Company.

We request you to take the same on your records.

Thanking you in anticipation.

Yours faithfully,

For and on behalf of the Board of Directors,
Palred Technologies Limited

For Palred Technologies Limited


Company Secretary

Naveen Kumar
Company Secretary

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

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