



To,
Mr. Kautuk Upadhyay
The National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai-MH 400051.

Date:-16.11.2017

Sub:-Reply on clarification sought regarding Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to your letter Dated, 15 November 2017, regarding submission of financial results by listed entities for the period ended 30th September 2017. The Company has adopted Indian Accounting Standards ("Ind AS") from 01st April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

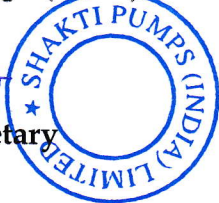
The reconciliation of consolidated profit between Ind AS and Indian GAAP for the quarter ended 30th September 2016 and half year ended 30th September 2016 is not required as the company is giving quarterly/half yearly consolidated financial results for the first time in Ind-AS and also the Company have opted to submit only Standalone Un- Audited Financial quarterly/half Yearly Financial Result for the year 2016-17.

Thanking you,

Yours faithfully

For Shakti Pumps (India) Limited

Ravi Patidar
Company Secretary
ACS-32328



SHAKTI PUMPS (I) LTD.