Corporate Office & Communication Address :
401 Aza House, 24 Turner Road, Bandra (West), Mumbai - 400 050. Website : www.panamapetro.com
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : ho@panamapetro.com
CIN No. L23209GJ1982PLC005062

August 16, 2018

To, **The Manager- CRD** Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 **Scrip Code: 524820**	**To,** **The Listing Head** National Stock Exchange of India Limited, Exchange Plaza,5th Floor,Plot No. C/1 G Block,Bandra-Kurla Complex Bandra (E) ,Mumbai-400 051 Mumbai 400 001 **Scrip Symbol :PANAMAPET**

Dear Sir/Madam,

Sub: Reply to the clarification sought

With respect to your e-mail dated August 14, 2018 we write to inform you that the Company has already furnished the required information under Regulation 30(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 through a separate announcement regarding Appointment of Mr. Kumar Raju Nandimandalam as an Additional (Independent) Director on August 10, 2018 itself.

For your reference we are re -submitting the same.

Thanking You,

Yours faithfully,
For **PANAMA PETROCHEM LIMITED**

Gayatri Sharma
Company Secretary & Compliance Officer

Corporate Office & Communication Address :
401 Aza House, 24 Turner Road, Bandra (West), Mumbai - 400 050. Website : www.panamapetro.com
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : ho@panamapetro.com
CIN No. L23209GJ1982PLC005062

August 10, 2018

To, **The Manager- CRD** Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 **Scrip Code: 524820**	**To,** **The Listing Head** National Stock Exchange of India Limited, Exchange Plaza,5th Floor,Plot No. C/1 G Block,Bandra-Kurla Complex Bandra (E) ,Mumbai-400 051 Mumbai 400 001 **Scrip Symbol :PANAMAPET**

Sub.: Appointment of Mr. Kumar Raju Nandimandalam as an Additional (Independent) Director

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today appointed Mr. Kumar Raju Nandimandalam (DIN: 00829724) as an Additional (Independent) Director effective from August 10, 2018 for a period of 5 years subject to the approval of shareholders.

We affirm that Mr. Kumar Raju Nandimandalam is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

The information pursuant to Regulation 30(2) of the Listing Regulations, 2015 is enclosed.

Reason for change	Appointment
Date of appointment	August 10, 2018
Brief Profile	Education: B.Tech in Chemical engineering from A.C College of Technology, Anna University, Chennai. M.S in Chemical engineering from Illinois Institute of technology , Chicago, USA. Professional Experience: Rich and wide experience of more than 28 years in the fields of Petroleum and Lubricants.

	He is a founding Member and Managing Director of LSR Speciality Oils Private Limited and LSR Lubricants Private Limited. He oversees the entire operations of the companies.
Disclosure of relationships	He is not related to any director or KMP of the Company

Thanking You,
For Panama Petrochem Limited

Amin A Rayani
Managing Director & CEO