

GPL\SEC\2016-17
7th November, 2016

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Clarification with regard to split of equity shares

Dear Sir,

With regard to subject matter, please find below clarifications to the queries raised by you

1. Rationale behind the split/consolidation; **-Liquidity of shares**
2. Pre and post share capital ? authorized, paid-up and subscribed;

Pre and post share capital of the Company	
Before Split of equity shares	After Split of equity shares
Authorized share capital	
"The Authorised Capital of the Company is Rs. 37,25,00,000/- (Rupees Thirty Seven Crores and Twenty Five Lacs only) divided into:	"The Authorised Capital of the Company is Rs. 37,25,00,000/- (Rupees Thirty Seven Crores and Twenty Five Lacs only) divided into:
(i) Equity Share Capital of Rs. 22,50,00,000/- consisting of 4,50,00,000 (Four Crores and Fifty Lacs only) Equity Shares of Rs. 5/- each;	(i) Equity Share Capital of Rs. 22,50,00,000/- consisting of 22,50,00,000 (Twenty Two Crores and Fifty Lacs only) Equity Shares of Re. 1/- each;
(ii) Preference Share Capital Rs. 25,00,000/- consisting of 2,50,000 (Two Lacs and fifty thousand) 0% (Zero Percent) Redeemable Preference Shares of Rs. 10/- each.	(ii) Preference Share Capital Rs. 25,00,000/- consisting of 2,50,000 (Two Lacs and fifty thousand) 0% (Zero Percent) Redeemable Preference Shares of Rs. 10/- each.
(iii) Preference Share Capital Rs.14, 50, 00,000/- consisting of 14,50,000 (Fourteen lacs and fifty thousand) 0% -10% (Zero Percent to Ten Percent) Redeemable Preference Shares of Rs. 100/- each.	(iii) Preference Share Capital Rs.14, 50, 00,000/- consisting of 14,50,000 (Fourteen lacs and fifty thousand) 0% -10% (Zero Percent to Ten Percent) Redeemable Preference Shares of Rs. 100/- each.
Issued & paid up capital	
"The Issued and Paid up share Capital of the Company is Rs. 14,94,17,020/- (Rupees Fourteen Crores Ninety Four Lacs Seventeen Thousand and Twenty only) divided into:	"The Issued and Paid up share Capital is Rs. 14,94,17,020/- (Rupees Fourteen Crores Ninety Four Lacs Seventeen Thousand and Twenty only) divided into:
(i) Equity Share Capital of Rs. 4,69,17,020/- consisting of 93,83,404 (Ninety Three Lacs Eighty Three Thousand Four Hundred and Four only) Equity Shares of Rs. 5/- each;	(i) Equity Share Capital of Rs. 4,69,17,020/- consisting of 4,69,17,020 (Four Crores Sixty Nine Lacs Seventeen Thousand and Twenty Only) Equity Shares of Re. 1/- each;
(ii) Preference Share Capital Rs.10,25,00,000/- consisting of 10,25,000 (Ten Lacs and Twenty Five Thousand) 8% (Eight Percent) Redeemable Preference Shares of Rs. 100/- each.	(ii) Preference Share Capital Rs.10,25,00,000/- consisting of 10,25,000 (Ten Lacs and Twenty Five Thousand) 8% (Eight Percent) Redeemable Preference Shares of Rs. 100/- each.

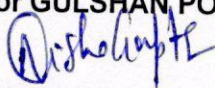
3. Expected time of completion; **1.5 months from date of shareholders approval**
4. Class of shares which are consolidated or subdivided; **Equity shares**
5. Number of shares of each class pre and post split or consolidation; **already given in point 2 above**
6. Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding. **N.A.**

This is for your information and record.

Thanking you,

Yours faithfully

For GULSHAN POLYOLS LIMITED


(Nisha Gupta)
Company Secretary