Corporate Off. : 7th Floor, Devchand House,
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Worli, Mumbai - 400 018
Tel. : + 91-22-40011400
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Shree Renuka Sugars Limited

3rd June, 2010

Dept. of Corporate Services, **Bombay Stock Exchange Limited** P.J.Towers Dalal Street Mumbai **Scrip Code : 532670**	The Listing Dept., **National Stock Exchange of India Ltd.,** Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 **Scrip Name : Renuka**

Dear Sir/Madam,

Sub: Updates on Company's Brazilian acquisition - Grupo Equipav

We refer to our Press Release dated 21st February, 2010 wherein we had intimated that the Company had entered into Definitive Agreements in the month of February 2010, to acquire a controlling stake in Brazilian company Equipav S.A. AÇÚCAR e ÁLCOOL ("Equipav").

In this regard, the company is currently renegotiating the Equipav deal and will send an update to the stock exchange, if and when a revised agreement is signed.

You are requested to take the same on your records.

Yours faithfully,
For Shree Renuka Sugars Limited

D V Iyer
Company Secretary

SHREE RENUKA SUGARS LTD. CAMP: BELGAUM