



August 13, 2015

Listing Department, National Stock Exchange of India Ltd., Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Fax No. : 022 – 2659 8237 / 38 <u>cmlist@nse.co.in</u> NSE Symbol: RENUKA	Dept. of Corporate Services, BSE Ltd., P. J. Towers Dalal Street Mumbai – 400 001 Fax No. : 2272 2039 / 3719 <u>corp.relations@bseindia.com</u> BSE Scrip Code: 532670
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Dear Sir,

Sub: Unaudited Standalone Financial Results for the 1st quarter ended 30th June, 2015

Please note that the Board of Directors of the Company at their meeting held on Thursday, 13th August, 2015, interalia, considered and approved the Unaudited Standalone Financial Results of the Company and Segment Wise Revenue Results for the 1st quarter ended 30th June, 2015, reviewed by the Audit Committee, along with the Limited Review Report, which are annexed herewith (3 pages).

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

Valde Varghese
Asst. Company Secretary



Encl : As above.

Shree Renuka Sugars Limited

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SHREE RENUKA SUGARS LIMITED

Reg Off: BC 105, Havelock Road, Cantonment, Belgaum-590001, Investors relation contact: einward.ris@karvy.com

Website: www.renukasugars.com, Corporate Identification Number : L01542KA1995PLC019046

PART I		(Rs. in Million)			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015					
Sr.	Particulars	Standalone			
		Quarter Ended		Year Ended	
No.		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net sales/ income from Operations (Net of excise duty)	15,505	16,836	11,578	57,442
	(b) Other Operating income	-	-	-	-
	Total income from operations (net)	15,505	16,836	11,578	57,442
2	Expenses				
	(a) Cost of materials consumed	7,153	15,931	9,971	43,964
	(b) Purchases of traded goods	3,098	3,147	688	10,300
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,112	(5,325)	(276)	(3,414)
	(d) Employee benefits expense	282	364	290	1,276
	(e) Depreciation and amortisation expense	363	384	384	1,556
	(f) Foreign Currency and Derivative (gain)/ Loss (net)	349	423	186	1,342
	(g) Other expenses	725	1,018	735	3,553
	Total expenses	17,082	15,942	11,978	58,577
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,577)	894	(400)	(1,135)
4	Other Income	4	4	23	39
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,573)	898	(377)	(1,096)
6	Finance costs	699	821	844	3,362
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2,272)	77	(1,221)	(4,458)
8	Exceptional Items (gain)/(loss)	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(2,272)	77	(1,221)	(4,458)
10	Tax Expense	-	34	(415)	(1,507)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(2,272)	43	(806)	(2,951)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(2,272)	43	(806)	(2,951)
14	Paid-up equity share capital (Face Value of Re.1/- each)	929	929	929	929
15	Reserves excluding Revaluation Reserves	-	-	-	14,449
16	Earnings Per Share (EPS) before and after Extraordinary items, face value of Re.1/- each share, (not annualised):				
	a) Basic (Rs.)	(2.45)	0.05	(1.05)	(3.32)
	b) Diluted (Rs.)	(2.45)	0.05	(1.05)	(3.32)

PART II		SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015			
		As on 30.06.2015	As on 31.03.2015	As on 30.06.2014	As on 31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	413,826,308	413,826,308	671,319,650	413,826,308
	- Percentage of Shareholding	44.55%	44.55%	72.28%	44.55%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	110,786,722	110,786,722	79,775,270	110,786,722
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.51%	21.51%	30.98%	21.51%
	-Percentage of shares (as a % of the total share capital of the company)	11.93%	11.93%	8.59%	11.93%
	b) Non-Encumbered				
	- Number of Shares	404,198,212	404,198,212	177,716,322	404,198,212
	-Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	78.49%	78.49%	69.02%	78.49%
	-Percentage of shares (as a % of the total share capital of the company)	43.52%	43.52%	19.13%	43.52%

	Particulars	Quarter Ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Million)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Sugar	11,189	13,525	9,878	44,250
	(b) Trading	3,088	3,154	682	10,314
	(c) Co-Generation	919	2,413	903	4,787
	(d) Ethanol	1,385	918	826	3,412
	(e) Other	35	14	30	61
	TOTAL	16,616	20,024	12,319	62,824
	Less :Inter Segment Revenue	1,111	3,188	741	5,382
	Net Sales/Income from Operations	15,505	16,836	11,578	57,442
2	Segment Results (profit / (loss) before tax and interest)				
	(a) Sugar	(1,488)	404	(307)	(440)
	(b) Trading	(10)	(11)	(7)	(5)
	(c) Co-Generation	(121)	610	(5)	433
	(d) Ethanol	539	464	247	870
	(e) Other	9	14	20	19
	TOTAL	(1,071)	1,481	(52)	877
	Less: i) Finance Costs	699	821	844	3,362
	ii) Other Unallocable Expenses	157	164	162	670
	iii) Foreign Currency and Derivative (gain)/ Loss (net)	349	423	186	1,342
		(2,276)	73	(1,244)	(4,497)
	Add: i) Other Unallocable Income	4	4	23	39
	Total Profit/ (Loss) Before Tax	(2,272)	77	(1,221)	(4,458)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Sugar	11,550	13,705	18,428	13,705
	(b) Trading	468	366	873	366
	(c) Co-Generation	6,949	7,928	7,267	7,928
	(d) Ethanol	4,845	4,415	4,201	4,415
	(e) Other	144	161	155	161
	(f) Unallocable	22,826	23,612	23,793	23,612
	TOTAL	46,782	50,187	54,717	50,187

Notes:

- The figures for the last quarter ended are the balancing figures between the audited figures in respect of full financial year and the published figures upto third quarter of the relevant financial year.
- The above results were subjected to a "limited review" by the statutory auditors, reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on August 13 2015.
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.

For Shree Renuka Sugars Ltd.



Narendra Murkumbi

Narendra Murkumbi
Vice Chairman & Managing Director
DIN: 00009164

Place : Mumbai
Date : August 13, 2015



Ashok Kumar

Limited Review Report

Review Report to Shree Renuka Sugars Limited

We have reviewed the accompanying statement of unaudited financial results of **Shree Renuka Sugars Limited** for the quarter ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar, Prabhashankar & Co.,
Chartered Accountants
Firm Regn No: 004982S



K.N. Prabhashankar
Partner
Membership No. 019575

Place: Mumbai
Date: 13th August, 2015

