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Shree Renuka Sugars Limited

13th August, 2014

Dept. of Corporate Services, BSE Limited P.J.Towers, Dalal Street, Mumbai – 400001. Scrip Code : 532670	<i>The Listing Dept.,</i> The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Scrip Name : RENUKA
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Dear Sir/Madam,

Sub: Board Meeting of Shree Renuka Sugars Limited (the "Company")

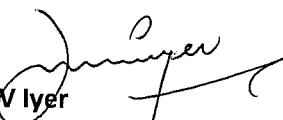
In continuation of the Board's in-principle approval dated 27th February, 2014, in relation to issue of equity shares on right basis, please take note that the Board of Directors of the Company at their meeting held on Wednesday, 13th August, 2014, inter alia, approved and revised the Rights Issue size from Rs 7,254 million to an amount not exceeding Rs.7,500 million, to the existing equity shareholders of the Company on a rights basis ("Rights Issue"), for a price not exceeding Rs. 16/- per Equity Share, subject to all applicable statutory and regulatory approvals. The terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, Issue size, record date etc. shall be decided by a committee of Board constituted for this purpose ("Rights Issue Committee") in consultation with the Lead Manager to the Rights Issue.

Please take the same on records.

Thanking You,

Yours faithfully,

For **Shree Renuka Sugars Limited**


D V Iyer

Company Secretary and Compliance Officer

