Standard Chartered
Here for good

February 20, 2014

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sirs,

Re: Open offer ("Offer") for the acquisition of a maximum of 243,161,683 (Two hundred and forty three million one hundred and sixty one thousand six hundred and eighty three) fully paid-up equity shares of face value of INR 1 (Indian Rupee one) each ("Equity Share"), constituting 26.0% of the total share capital on a fully diluted basis, as of the 10th working day after the closure of the tendering period from the public shareholders of Shree Renuka Sugars Limited ("Target Company") by Wilmar Sugar Holdings Pte Ltd ("Acquirer 1") and SRS Investments Pte Ltd ("Acquirer 2", Acquirer 1 and Acquirer 2 collectively referred to as the "Acquirers") together with Wilmar International Limited ("PAC 1") and current promoter group of Target Company ("PAC 2") as the persons acting in concert (collectively, "PACs") with the Acquirers for the purpose of the open offer ("Open Offer") under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("Takeover Regulations")

Pursuant to and in compliance with Regulations 3(1), 3(2) and 4 read with Regulations 13(2), 14, 15(1) and other applicable regulations of the Takeover Regulations, Acquirers, along with PACs, are making an open offer for acquisition of up to 243,161,683 (Two hundred and forty three million one hundred and sixty one thousand six hundred and eighty three) Equity Shares at a price of INR 21.89 (Rupees twenty one and eighty nine paise only) per Equity Share from the public shareholders of the Target Company to acquire up to 26% of the total share capital on a fully diluted basis, as of the 10th working day after the closure of the tendering period from the public shareholders of the Target Company.

Standard Chartered Bank is acting as the Manager to the Offer.

As required under Regulation 14(1), we are enclosing herewith two copies of the Public Announcement for the Offer dated February 20, 2014 and a soft copy of the same in PDF format.

Thanking you,

Yours faithfully,

For **Standard Chartered Bank**

Topsy Mathew
Managing Director

Standard Chartered Bank
Crescenzo, 5th Floor
C-38/39, G-Block, Behind MCA Club
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051, India

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1853 Reference Number ZC18
The Principal Office of the Company is situated in England at 1 Basinghall Avenue, London, EC2V 5DD
Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority