

Khandepar Investments Private Limited

B C 105, Havelock Road, Cantonment, Belgaum - 590001. Tel. : 0831 - 2404000 Fax : 0831 - 2404961

April 27, 2012

Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Symbol : RENUKA	Dept. of Corporate Services, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001. BSE Scrip Code : 532670
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Dear Sir,

Sub: Disclosure under Regulation 31(2) of the SEBI (SAST) Regulations, 2011

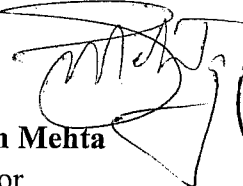
With reference to the captioned subject, we are enclosing herewith the Disclosure in terms of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, relating to release of 2,22,00,000 equity shares of Shree Renuka Sugars Limited.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,

For **Khandepar Investments Private Limited**


Satish Mehta
Director



CC : Shree Renuka Sugars Ltd.

BC 105, Havelock Road,
Camp,
Belgaum-590 001

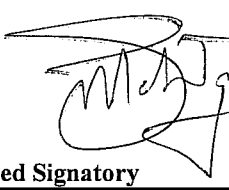
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shree Renuka Sugars Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Khandepar Investments Private Limited (Released)
Date of reporting	April 26, 2012
Names of the stock exchanges where the shares of the target company are listed	- Bombay Stock Exchange Limited - National Stock Exchange of India Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding (encumbered shares to be excluded)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or others - give details)
Names	Number	% of total share capital	Type – release	Date (s)	Number	% of total share capital	
Khandepar Investments Private Limited	9,406,010	1.40%	22,200,000	24.04.2012	31,606,010	4.71%	Release of pledged shares from IDBI Trusteeship Services Limited [acting as share pledge Trustee for the lender]

For Khandepar Investments Private Limited

Authorised Signatory

Place: Belgaum
Date: 26.04.2012