

RHC Finance Private Limited

Regd. Office :

55, Hanuman Road, Connaught Place, New Delhi-110 001

May 25, 2012

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

The Manager
Bombay Stock Exchange Limited
25th Floor, P J Towers
Dalal Street,
Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

Kindly note that we, belonging to the promoter group, hold 24,565,478 (16.45%) equity shares of M/s Religare Enterprises Limited as on date.

In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we are enclosing herewith necessary disclosure for your information and record.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,
For RHC FINANCE PRIVATE LIMITED



AUTHORISED SIGNATORY

Encl.: As above.

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011							
Name of the Target Company				Religare Enterprises Limited			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)				RHC Finance Private Limited			
Date of reporting				25.05.2012			
Names of the stock exchanges where the shares of the target company are listed				National Stock Exchange of India Limited Bombay Stock Exchange Limited			
Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding (*)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)
Names	Number	% of total share capital	Type-creation/invocation/release	Date (s)	Number	% of Total Share Capital	Pre-transaction pledge : 12,876,347 (8.62%) Present pledge released : NIL Present pledge created : 232,500 (0.16%) Total Shares pledged : 13,108,847 (8.78%)
RHC Finance Private Limited	11,689,131	7.83%	Creation	18.05.2012	11,556,631	7.74%	The pledge created for 132,500 shares in favour of L&T Finance Ltd.
RHC Finance Private Limited	11,556,631	7.74%	Creation	19.05.2012	11,456,631	7.67%	The pledge created for 100,000 shares in favour of Aditya Birla Finance Ltd.

*Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For RHC Finance Private Limited



Authorised Signatory

Place: New Delhi
Date: 25.05.2012

Note: (*) Pre-event holding relates to Free and Locked-in holding excluding all earlier encumbrances of RHC Finance Private Limited