



**International
Finance Corporation**
World Bank Group

SOUTH ASIA DEPARTMENT
MARUTI SUZUKI BUILDING
3RD FLOOR, 1, NELSON MANDELA ROAD, VASANT KUNJ, NEW DELHI 110 070, INDIA
TELEPHONE (91-11) 4111-1000, 4111-3000, FACSIMILE (91-11) 4053-1811, 4053-1810

November 9, 2012

The Manager, Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai- 400 052

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

We are submitting the requisite disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the acquisition by International Finance Corporation of equity shares and compulsory convertible debentures of Religare Enterprises Limited.

This is for your information and records.

Yours faithfully,
For International Finance Corporation

Monica J. Chander
Name: _____
Designation: _____

MS MONICA CHANDER
T: +91 011 4111 3000

INTERNATIONAL FINANCE CORPORATION
A Member of the World Bank Group

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	RELIGARE ENTERPRISES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	INTERNATIONAL FINANCE CORPORATION		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	NIL		
b) Voting rights (VR) otherwise than by equity shares	NIL		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL		
Total (a+b+c)	NIL		

<u>Details of acquisition</u> a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	1000 equity shares 4,048,354 Compulsory Convertible Debentures (equivalent to 12,817,331 equity shares) ¹	0.0007% NIL	0.0007% 7.889%
Total (a+b+c)	12,818,331 equity shares	0.0007%	7.9%
<u>After the acquisition, holding of:</u> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1000 equity shares 4,048,354 Compulsory Convertible Debentures (equivalent to 12,817,331 equity shares) ²	0.0007% NIL	0.0007% 7.889%
Total (a+b+c)	12,818,331 equity shares	0.0007%	7.9%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential allotment		

instrument that entitles the acquirer to receive shares in the TC.	
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /NR/ warrants/convertible	Date of allotment: November 7, 2012
8. Equity share capital / total voting capital of the TC before the said acquisition	INR 1,494,003,230 (149,400,323 equity shares of Rupees 10 each)
9. Equity share capital/ total voting capital of the TC after the said acquisition	INR 1,494,013,230 (149,401,323 equity shares of Rupees 10 each)
10. Total diluted share/voting capital of the TC after the said acquisition	INR 1,622,186,540 (162,218,654 equity shares of Rupees 10 each)

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Monica J. Chander

Signature of the acquirer / Authorised Signatory

MS. MONICA CHANDER
T: +91 011 411 3000

Place: New Delhi

Date: November 9, 2012