

Annexure B**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

1. Name of the Target Company (TC)	RELIGARE ENTERPRISES LTD		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	Release of Eq. shares of RELIGARE ENTERPRISES LTD under share pledge arrangement in favour of IDBI Trusteeship Services Limited (ITSL), Debenture Trustee on behalf of Debenture Holders. Debenture redeemed on 03-01-2012.		
3. Whether the acquirer belongs to Promoter/Promoter group			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited,		
5. Details of the disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>	-	-	
a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)			
<u>Details of release of shares</u>	65,00,000	4.66	
a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	65,00,000	4.66	



<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)			
6. Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Debenture redeemed on 03-01-2012, hence pledge released		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
8.Equity share capital /total voting capital of the TC before the said acquisition/ sale	13,96,59,244		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	13,96,59,244		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	13,96,59,244		

For IDBI Trusteeship Services Ltd

Authorized Signatory

Place: Mumbai

Date: 04-01-2012