RELIGARE
Values that bind

December 29, 2010

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Symbol: RELIGARE EQ

Bombay Stock Exchange Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 532915

Sub: Press Release

Dear Sir(s),

We are pleased to inform the appointment of Mr. Ravi Mehrotra in Religare Enterprises Limited (REL). We are also pleased to inform that Mr. Ravi Mehrotra is to be appointed as Executive Director and Board Member of REL, subject to all necessary approvals.

Mr. Ravi Mehrotra comes on board with over 25 years of experience in the financial services domain both in India and Internationally. Immediately, prior to joining REL, Mr. Ravi Mehrotra was associated with PineBridge Investments (erstwhile AIG) where he was the Global Head of Retail & Intermediary Channels.

A copy of Press Release being issued in this regard is also attached herewith for your reference.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For **Religare Enterprises Limited**

RELIGARE ENTERPRISES LIMITED NEW DELHI

Ravi Batra
Sr. Vice President (Corporate Affairs)
& Company Secretary

Encl: a/a

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Religare Enterprises Limited announces the appointment of Ravi Mehrotra

To be Executive Director & Board Member

New Delhi, December 29, 2010: Religare Enterprises Limited (REL), a leading emerging markets financial services group, announces the appointment of Ravi Mehrotra, to be appointed as Executive Director and Board Member of REL. Ravi is expected to join in early 2011.

Ravi will bring to the table, his expertise and understanding in international markets and will be part of the core team responsible for strategic decision making. However, this move in no way changes the current organization structure and reporting matrix.

Ravi who will be based out of Religare's Hong Kong office, comes on board with over 25 years of experience in the financial services domain both in India and Internationally. Prior to joining REL, Ravi was associated with PineBridge Investments (erstwhile AIG) where he was the Global Head of Retail & Intermediary Channels. His career span also includes assignments in India like President of Franklin Templeton Asset Management, CIO of Kothari Pioneer, Executive Vice President and Co-founder of Prime Securities, Vice President of Bank of America in their Investment Banking & Treasury Group. Ravi is an alumni of XLRI, Jamshedpur (India)-batch of 1985.

Commenting on the appointment, Mr. Sunil Godhwani, Chairman and Managing Director, REL said; "We look forward to welcoming Ravi to the Religare family and are excited with the rich and relevant wealth of global experience he brings to the table. We are progressing very well in achieving our vision of building a leading emerging markets focused financial services group and see great opportunity in present times to build leadership position in the market. Ravi's joining would further add muscle to our rich leadership and management team and he would help us further consolidate our position going forward".

About Religare Enterprises Limited – http://www.religare.in

Religare is an emerging markets financial services group with a presence across Asia, Africa, Middle East, Europe, and the Americas. In India, Religare's largest market, the group offers a wide array of products and services including securities broking, insurance, asset management, lending solutions, investment banking and wealth management. With 10,000-plus employees across multiple geographies, Religare serves over a million clients, including corporate and institutions, high net worth families and individuals, and retail investors.

Contact

For Religare:

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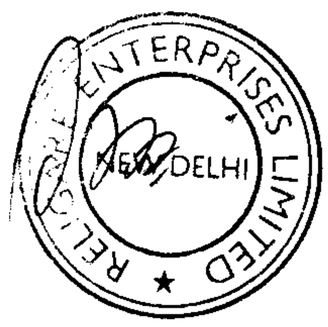
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