

September 22, 2010

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Bombay Stock Exchange Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith the Press Release that **"Religare MF declares dividend of Rs. 2.70 per unit under Religare Mid Cap Fund"**

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For **Religare Enterprises Limited**


Authorised Signatory

Encl: a/a





Press Release

Religare MF declares dividend of Rs. 2.70 per unit under Religare Mid Cap Fund

Record Date: September 24, 2010

Mumbai, September 22, 2010: Religare MF has announced dividend of Rs. 2.70/- per unit (on the face value of Rs.10) under the dividend option of **Religare Mid Cap Fund**. (Dividend is subject to the availability of distributable surplus and may be lower to the extent of distributable surplus available on the record date. Pursuant to payment of dividend, the NAV of Dividend option of the Scheme would fall to the extent of payout and statutory levy, if any.) The record date for dividend is **September 24, 2010**. All investors under the dividend option, whose names appear on the register of unit holders as on September 24, 2010 would be eligible for dividend. The NAV of the scheme as on September 17, 2010 under the dividend option stood at Rs. 15.71/- per unit.

Religare Mid Cap Fund is an open ended equity scheme that seeks to provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of Mid Cap Companies.

The fund offers both Lump sum and SIP modes of investment along with dividend & growth options.

About Religare Asset Management

With average assets under management of over INR 105 bn (for August 2010), expertise that extends across equity and fixed income investments, Religare



Asset Management offers you a broad range of funds designed to suit your investment needs with an aim to provide best-in-class investment products across asset classes, regions and risk spectrum with high standards of customer service.

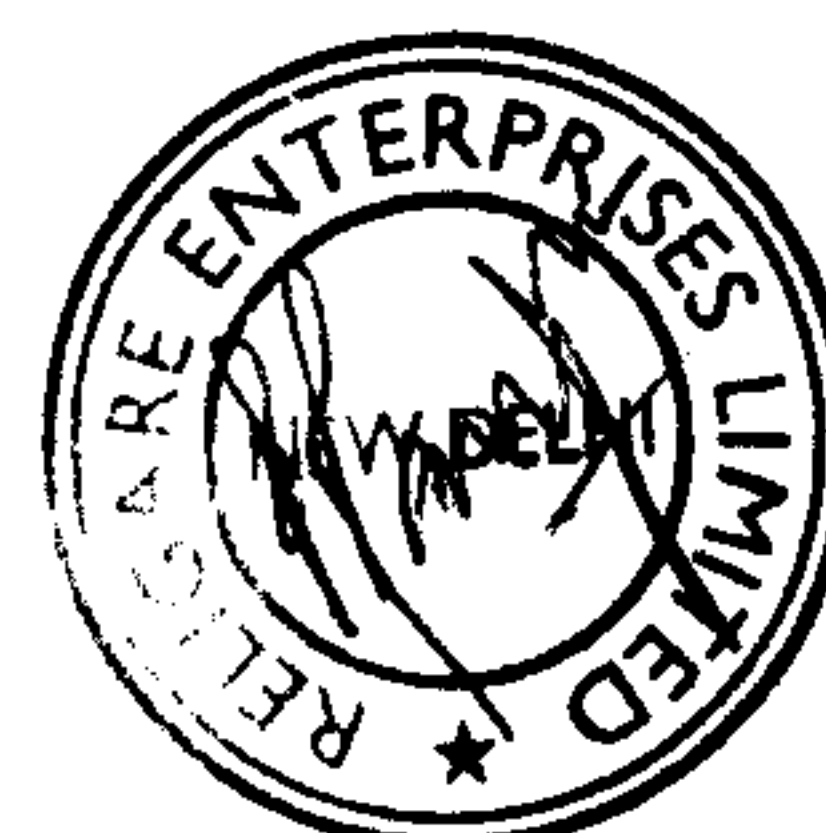
For more information, visit us at www.religaremf.com

About Religare Enterprises Limited

Religare is a global financial services group with a presence across Asia, Africa, Middle East, Europe and the Americas. In India, Religare's largest market, the group offers a wide array of products and services ranging from insurance, asset management, broking and lending solutions to investment banking and wealth management. The group has also pioneered the concept of investments in alternative asset classes such as arts and films. With 10,000 plus employees across multiple geographies, Religare serves over a million clients, including corporates and institutions, high net worth families and individuals, and retail investors.

For more information, please visit - www.religare.in

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. Investment in Mutual Fund units involve investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **As with any investment in securities, the NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets.** The mid cap stocks carry higher liquidity risk as they are less extensively researched compared to large cap stocks. This may lead to abnormal illiquidity and consequent higher impact cost. Past performance of the Sponsor and its affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. Investors in the Scheme are not being offered any guaranteed / assured returns. **Religare Mid Cap Fund, an open ended equity scheme is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns.** **Investment Objective:** To provide long term capital appreciation by investing in a portfolio that is predominantly constituted of equity and equity related instruments of mid cap companies. **Load Structure: Entry Load:** Nil. **Exit Load:** In respect of each purchase / switch-in of units, an exit load of 1% is payable if units are redeemed / switched-out on or before 1 year from the date of allotment. In respect of each purchase/switch-in of units, no exit load is payable if units are redeemed / switched-out after 1 year from the date of allotment. No Entry / Exit Load will be levied on Units issued on bonus units and units issued on dividend reinvested. **Please read the Scheme Information Document and Statement of Additional Information before investing.** **Statutory Details:** Religare Mutual Fund has been set up as a trust sponsored by Religare Securities



Ltd. (liability restricted to ₹ 1,50,000) with Religare Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with Religare Asset Management Company Ltd. as the Investment Manager.

For further information, please contact:

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