

May 21, 2010

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Bombay Stock Exchange Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Press Release

Dear Sir(s),

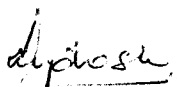
Please find enclosed herewith the Press Release that "Religare Capital Markets appoints Tarun Kataria as India CEO".

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited



Rajesh Doshi
Director – Compliance & Secretarial

Encl: a/a



Religare Capital Markets appoints Tarun Kataria as India CEO

New Delhi, May 21, 2010: Religare Capital Markets Limited (RCML), the Investment Banking and Institutional Securities arm of global financial services group, Religare Enterprises Limited (REL), is pleased to announce the appointment of Tarun Kataria as its Chief Executive Officer for its Indian businesses.

After a successful tenure with HSBC, Tarun will be joining RCML's fast growing, global dynamic team once he completes his ongoing obligations with his current employer. He brings with him over twenty years of invaluable experience in the Investment Banking domain. Tarun in his role as MD of Global Banking & Markets, HSBC, was responsible for its Global Markets, Corporate and Institutional Banking, Investment Banking Advisory, ECM and Private Equity business. Tarun also held a dual responsibility as Vice Chairman, HSBC Securities and Capital Markets India Pvt. Ltd

Tarun is the latest in a string of power hires to grow and drive the Investment Banking and Institutional Securities business of Religare globally. Prior to the addition of Tarun, RCML to drive its vision has added a wealth of experience and talent through the appointments of industry experts such as Martin Newson as Global CEO, Rob Munro as Global COO, Nick Holtby as Global Head of Equities, Rob Flynn as CEO Asia Region and Sutha Kandiah as Global Head of ECM and Advisory.

After graduating from The Wharton School, Tarun joined Merrill Lynch's Investment Banking Division in New York. He moved to Chase Manhattan Bank in New York and later opted to move to Singapore to manage Chase's regional derivatives business. He joined HSBC in 1998 in Singapore and in 2003 moved to Hong Kong as Managing Director and Head of Institutional Sales for Asia Pacific

Commenting on the appointment, **Martin Newson, CEO, Religare Capital Markets** said; *"We welcome on board Tarun Kataria, as the CEO of our Indian businesses. At Religare, we are confident that he will provide the leadership to drive and build out further our rapidly growing Investment Banking and Institutional Securities businesses in India. The experience and credentials that Tarun brings to Religare are in perfect alignment with our goals and ambitions. The addition of Tarun to our team is a significant step in reaffirming our commitment towards creating a market leading emerging markets focused global Investment Banking and Institutional Securities platform"*

About Religare Capital Markets

Religare Capital Markets (RCML) is part of Religare Enterprises Limited (REL) – a global financial services group. REL is committed to create in RCML a global emerging markets focussed Investment banking and Institutional Securities business. RCML is continually adding to its suite of products and strengthening its team.

RCML comprises Religare Capital Markets plc (which is authorised and regulated by the Financial Service Authority and is a Member of the London Stock Exchange and the NASDAQ Dubai and acts as an broker for companies traded on the main and AIM UK Markets, and is a PLUS Markets Corporate Adviser) and RCML (UK) Limited which

41



authorised and regulated by the Financial Services Authority and is able to act as as Sponsor to companies on the Official List of the UK Listing Authority and as Nominated Adviser to AIM Companies.

Currently, the principal areas of activity for RCML globally are Institutional broking and research, Equity Capital Market and M&A. In UK, the firm also offers broking services to UK Mid caps, contracts for difference and operates a London listngs and broking business.

About Religare Enterprises Limited (Religare) –www.religare.in

Religare is a global financial services group with a presence across Asia, Africa, Middle East, Europe and the Americas. In India, Religare's largest market, the group offers a wide array of products and services ranging from insurance, asset management, broking and lending solutions to investment banking and wealth management. The group has also pioneered the concept of investments in alternative asset classes such as arts and films. With over 10,000 employees across multiple geographies, Religare serves over a million clients, including corporates and institutions, high net worth families and individuals, and retail investors.

For Further Information, Please Contact:

India:

Ryan Alan Marshall
Senior Manager - Corporate
Communications
Religare Enterprises Limited
Email: mediarelations@religare.in
Contact number: **T:** +91 11 39126160
M: +91 9560392631

Abha Mary Xess
Asst. Manager- Corporate
Communications
Religare Enterprises Limited
Email: mediarelations@religare.in
Contact number: **T:** +91 11 39126141
M: +91 9650690886

