

March 18, 2011

The National Stock Exchange of India Ltd.
 Corporate Communications Department
 "Exchange Plaza", 5th Floor,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400051

Bombay Stock Exchange Limited
 Corporate Services Department
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Intimation under Clause 25

Dear Sir(s),

We would like to inform you that Compensation / Remuneration / Nomination Committee of the Board of Directors of Religare Enterprises Limited (the "Company"), at their Meeting held today, have approved the grant of 60,37,000 stock options under Religare Employee Stock Option Scheme 2010.

The said grant, being part of co-ownership plan of the Company, is in pursuance of the approval of the Shareholders of the Company provided in this regard.

The cumulative details of the Options Granted by the Company and its subsidiaries, as on date, are as under:

Sr. No.	Name of the Company	Maximum Stock Options as a percentage of fully diluted equity capital as approved by the Shareholders	No. of Stock Options Granted
1	Religare Enterprises Limited	10	1,27,33,787
Subsidiaries			
2	Religare Securities Limited	7.5	27,57,000
3	Religare Finvest Limited	7.5	1,33,10,000
4	Religare Health Insurance Company Limited	10	1,42,25,000
5	Religare Capital Markets Limited	25(Note 1)	
6	Religare Asset Management Company Limited (RAMCL)	Note 2	5,26,35,000

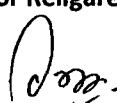
Note 1: The Board and Shareholders have approved the extent of dilution. The Compensation Committee shall undertake suitable measures to implement the same considering applicable Regulations.

Note 2: It is the intent to ensure that 7.5% of the fully diluted equity capital is held through ESOS in RAMCL. The Stock Options Granted in RAMCL represents grants already made prior to this intimation.

The same is being intimated to you for your information and record.

Thanking You,

Yours faithfully,
 For Religare Enterprises Limited


 Ravi Batra
 Sr. Vice President (Corporate Affairs) &
 Company Secretary

