

June 3, 2010

The National Stock Exchange of India Ltd.  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051

Bombay Stock Exchange Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith the Press Release that "ICRA enhances the Short Term Credit Rating for Religare Finvest Limited"

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited



**Ravi Batra**  
**Sr. Vice President (Corporate Affairs)**  
**& Company Secretary**

Encl: a/a

PRESS RELEASE

**ICRA enhances the Short Term Credit Rating for Religare Finvest Limited  
*A1+ rating for Rs 5000 crore as Short Term Debt Instruments***

**New Delhi, June 3, 2010:** Religare Finvest Ltd, a wholly owned subsidiary of Religare Enterprises Limited, announced receipt of the enhancement in the highest short term credit rating of A1+ by ICRA for Rs 5000 crore (enhanced from Rs 4000 Cr). The rating committee of ICRA, after due consideration of the latest developments within the company, has enhanced the **A1+** (pronounced as A one Plus) rating to Religare Finvest Limited.

A1+ is the highest quality rating assigned by ICRA to short-term debt instruments. This also indicates that RFL carries the lowest credit risk in the short term.

Commenting on the rating, Mr. Kavi Arora, CEO, Religare Finvest Ltd said, "It gives us immense pleasure to know that ICRA has enhanced the highest (A1+) short term credit rating amount for Religare Finvest Limited. We have managed to build a very high quality and well balanced portfolio with informed decision making, supported by a robust back-end platform. We are proud to be recognized for our efforts by the rating agency."

**About Religare Finvest Ltd – [www.religarefinvest.com](http://www.religarefinvest.com)**

Religare Finvest Limited (RFL), a 100% subsidiary of Religare Enterprises Limited (REL) is registered with the Reserve Bank of India (RBI) as a Non-Banking Finance Company (NBFC) and is the lending arm of REL.

RFL has adopted a strategy of lending on commercially earning assets through its three lines of business i.e. SME Loans, Loans against Property (LAP) and Loans on Commercial Assets (CA). It has recently added Leasing and Third party products which help augment the bouquet of products and strengthen the income-lines. The corporate advisory group of RFL also provides corporate, banking, and financial institutional sector solutions to SMEs looking to expand their business.

**About Religare Enterprises Limited - [www.religare.in](http://www.religare.in)**

Religare is a global financial services group with a presence across Asia, Africa, Middle East, Europe and the Americas. In India, Religare's largest market, the group offers a wide array of products and services ranging from insurance, asset management, broking and lending solutions to investment banking and wealth management. The group has also pioneered the concept of investments in alternative asset classes such as arts and films. With 10,000 plus employees across multiple geographies, Religare serves over a million clients, including corporates and institutions, high net worth families and individuals, and retail investors.



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