MEDIA RELEASE

RELIANCE CAPITAL SHAREHOLDERS APPROVE PREFERENTIAL ALLOTMENT TO SUMITOMO MITSUI TRUST BANK OF JAPAN

RESOLUTION APPROVED BY 99.99 PERCENT VOTES IN FAVOR OF THE ALLOTTMENT

SUMITOMO MITSUI TRUST BANK OF JAPAN AND RELIANCE CAPITAL HAD ANNOUNCED A COMPREHENSIVE LONG TERM STRATEGIC ALLIANCE

SUMITOMO MITSUI TRUST BANK TO TAKE INITIAL 2.77% STAKE IN RELIANCE CAPITAL AMOUNTING TO Rs. 371 CRORE (US$ 58.4 MILLION) THROUGH PREFERENTIAL ALLOTTMENT

INVESTMENT AT Rs. 530 PER SHARE REPRESENTING PREMIUM OF 11% TO STOCK PRICE OF RELEVANT DATE OF RELIANCE CAPITAL

SUMITOMO MITSUI TRUST GROUP IS JAPAN'S FOURTH LARGEST BANK GROUP MANAGING ASSETS OF US$ 682 BILLION AND WITH ASSETS UNDER CUSTODY OF US$ 1.8 TRILLION

January 23, 2015, Mumbai: The Shareholders of Reliance Capital Ltd, a part of Mr. Anil Ambani led Reliance Group, approved the preferential allotment to Sumitomo Mitsui Trust Bank, Limited of Japan. The allotment by Reliance Capital is part of the long term strategic alliance announced by two companies earlier last month.

The allotment resolution was passed **by an overwhelming majority of 99.99 percent shareholders** that voted on the resolution. The results of the voting were announced at an Extra Ordinary General Meeting held here today.

As part of the agreement, **Sumitomo Mitsui Trust Bank will be taking an initial 2.77 percent strategic stake in Reliance Capital amounting to Rs 371 crore (US$ 58.4 million)** through preferential allotment, with a lock-in period of one year. The investment is being made at Rs 530 per share representing a **premium of over 11 percent to the stock price** of relevant date of Reliance Capital.

Sumitomo Mitsui Trust Group is **the fourth largest bank in Japan** (in terms of market capitalization and corporate loans) **and Japan's largest financial institution managing assets of US$ 682 billion with assets under custody of US$ 1.8 trillion as of September 2014**.

"We would like to thank our shareholders for whole-heartedly supporting this partnership that will help the company tap new growth opportunities and expand our existing business", said Mr. Sam Ghosh, CEO, Reliance Capital.

Reliance Group is amongst India's leading business houses with over 200 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and entertainment.

About Reliance Capital
www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI India.

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Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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