Reliance
Industries Limited

February 28, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 500325
Fax No.2272 2037 / 2272 3719

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8348 / 2659 8237 /38

Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release being issued by the Company titled "**Regurgitation of Allegations An Unacceptable Injury to Reliance Reputation**" for your perusal and information.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

S. Sudhakar
Vice President
Corporate Secretarial

Encl: As above.

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA11, Avenue de la Porte-Neuve
B P 165, L – 2011
Luxembourg

Media Release

Reliance
Industries Limited

Mumbai, February 28, 2014

Regurgitation of Allegations An Unacceptable Injury to Reliance Reputation

A section of the press has regurgitated the false and defamatory allegations made against us on Thursday.

This has inflicted unacceptable controversy and disrepute upon us across millions of stakeholders in the world.

Investments made by Biometrix in Indian companies were from loans raised from Singapore Branch of ICICI Bank.

These are being shared in line with the highest standards of disclosures (please see attached documentation).

Mechanical replay of allegation and insinuation via youtube and/or e-papers has a global imprint. Carrying such defamatory content, with or without carrying a few lines of our version, is unacceptable.

The disbursement notices issued by Singapore Branch of ICICI Bank to Biometrix cover disbursement of the entire amount invested by Biometrix in Indian entities.

False and baseless allegations made by Mr. Bhushan against us have been made by vested interests in the proceedings filed in November, 2012 in the Delhi High Court. These allegations have been appropriately responded to and the disbursement notices of ICICI Bank have been placed on record.

Reporting Mr Bhushan's selective leaks of old information already residing in judicial proceedings is misleading global public at large and defaming and maligning our corporate reputation.

Investments made by Biometrix into Indian entities have been scrutinized and investigated by Regulatory Authorities. We have participated and fully co-operated in the investigation and the Regulatory Authorities have been apprised of the true and correct facts.

Sections of the media are requested to recognize the global implication of their output and not fall for Mr Bhushan's machinations which are purely for his collateral and political gains.

Attached: as above

Registered Office:
Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India

Corporate Communications
Maker Chambers IV
1st Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com

ICICI Bank
ICICI Bank Limited, Singapore Branch
9 Raffles Place
#60-01 Republic Plaza
Singapore 048619

FAXED

Date : 19 September 2007

To : Biometrix Marketing Private Limited
Attn: Mr Thakur M. Sharma
Fax: 64382496

From : ICICI Bank Limited, Singapore
Tel : 65 6723 9288
Fax: 65 6723 9286

Page (s) : 1 (including this page)

Re : Biometrix Marketing Private Limited
USD1,200,000,000 Facility Agreement dated 7 September 2007 (As Agreement)

With reference to your Utilisation Request dated 18 September 2007, please be informed that we have disbursed the loan amount of USD402,702,500.00 value 18 September 2007 to your designated account.

The applicable interest rate for the loan disbursed on 18 September 2007 is as follows:

Facility A
Principal amount : USD92,288,989.56
Period : 18 September 2007 to 31 December 2007(104 days)
Interest rate : 6.095% p.a. (LIBOR + Margin of 1.37% p.a.)
Interest amount : USD1,884,994.77

Facility B
Principal amount : USD134,234,166.66
Period : 18 September 2007 to 31 December 2007(104 days)
Interest rate : 6.095% p.a. (LIBOR + Margin of 1.37% p.a.)
Interest amount : USD2,712,674.21

Facility C
Principal amount : USD176,182,343.74
Period : 18 September 2007 to 31 December 2007(104 days)
Interest rate : 6.095% p.a. (LIBOR + Margin of 1.37% p.a.)
Interest amount : USD3,560,263.65

Value 31 December 2007, please arrange to remit the total interest of **USD8,157,722.63** to :-

Bank of New York, New York (Swift Address: IRVTUS3N)
For account of: ICICI Bank Ltd, Singapore Branch
Account No: 890-0618-480
Quoting our ref: Biometrix Marketing Pte Ltd - Loan Interest

Best regards

Glenn Liew
Manager

Molly Ha
Assistant Manager

ICICI Bank Limited, Singapore Branch
9 Raffles Place
#50-01 Republic Plaza
Singapore 048619

FAXED

Date : 04 October 2007

To : Biometrix Marketing Private Limited
Attn: Mr Thakur M. Sharma
Fax: 64892430

From : ICICI Bank Limited, Singapore
Tel : 65 6723 9288
Fax: 65 6723 9268

Page (s) : 1 (including this page)

Re : Biometrix Marketing Private Limited
USD1,200,000,000 Facility Agreement dated 7 September 2007 (As Agreement)

With reference to your Utilisation Request dated 26 September 2007, please be informed that we have disbursed the loan amount of USD220,000,000.00 value 03 October 2007 to your designated account.

The applicable interest rate for the loan disbursed on 03 October 2007 is as follows:

Facility A
Principal amount : USD50,416,667.00
Period : 03 October 2007 to 31 December 2007(89 days)
Interest rate : 6.62% p.a. (LIBOR + Margin of 1.37% p.a.)
Interest amount : USD628,124.77

Facility B
Principal amount : USD75,333,333.00
Period : 03 October 2007 to 31 December 2007(89 days)
Interest rate : 6.62% p.a. (LIBOR + Margin of 1.37% p.a.)
Interest amount : USD1,200,181.46

Facility C
Principal amount : USD96,250,000.00
Period : 03 October 2007 to 31 December 2007(89 days)
Interest rate : 6.62% p.a. (LIBOR + Margin of 1.37% p.a.)
Interest amount : USD1,676,230.19

Value 31 December 2007, please arrange to remit the total interest of **USD3,600,844.44** to :-

Bank of New York, New York (Swift Address: IRVTUS3N)
For account of: ICICI Bank Ltd, Singapore Branch
Account No: 890-0518-480
Quoting our ref: Biometrix Marketing Pte Ltd - Loan Interest

Best regards

Glenn Liew
Manager

Molly Hia
Assistant Manager

ICICI Bank
ICICI Bank Limited, Singapore Branch
9 Raffles Place
#50-01 Republic Plaza
Singapore 048619

FAXED

Date : 16 October 2007

To : Biomatrix Marketing Private Limited
Attn: Mr Thakur M. Sharma
Fax: 64382430

From : ICICI Bank Limited, Singapore
Tel : 65 6723 9288
Fax: 65 6723 9288

Page (s) : 1 (including this page)

Re : Biomatrix Marketing Private Limited
USD1,200,000,000 Facility Agreement dated 7 September 2007 (As Agreement)

With reference to your Utilisation Request dated 10 October 2007, please be informed that we have disbursed the loan amount of USD577,297,500.00 value 16 October 2007 to your designated account.

The applicable interest rate for the loan disbursed on 16 October 2007 is as follows:

Facility A
Principal amount : USD192,297,343.42
Period : 16 October 2007 to 31 December 2007(76 days)
Interest rate : 6.6575%p.a (interpolated rate + Margin of 1.37% p.a.)
Interest amount : USD1,851,472.97

Facility B
Principal amount : USD192,432,500.32
Period : 16 October 2007 to 31 December 2007(76 days)
Interest rate : 6.6575%p.a (interpolated rate + Margin of 1.37% p.a.)
Interest amount : USD2,063,060.70

Facility C
Principal amount : USD252,567,656.26
Period : 16 October 2007 to 31 December 2007(76 days)
Interest rate : 6.6575%p.a (interpolated rate + Margin of 1.37% p.a.)
Interest amount : USD3,406,448.41

Value **31 December 2007**, please arrange to remit the total interest of **USD7,891,982.08** to :-

Bank of New York, New York (Swift Address: IRVTUS3N)
For account of: ICICI Bank Ltd, Singapore Branch
Account No: 890-0510-480
Quoting our ref: Biomatrix Marketing Pte Ltd - Loan Interest

Best regards

Bidin Liew
Manager

Molly Hin
Assistant Manager

ICICI Bank

ICICI Bank Limited, Singapore Branch
9 Raffles Place
#50-01 Republic Plaza
Singapore 048619
Telephone number: 65 6723 9288
Fax number: 65 6723 9298

FAXED

Date: 31 December 2007

To: Biomerix Marketing Private Limited
Attention: Mr Thakur M. Sharma
Fax number: 6 438 2480

Page (s): 1 (including this page)

Re: Biomerix Marketing Private Limited (as Borrower)
USD1,700,000,000 Amended and Restated Facility Agreement dated 12 December 2007 (as Agreement)

We refer to the Tranche D loan disbursement of USD840,000,000.00 for the period from 12 December 2007 to 31 December 2007 (19 days) at 7.0076% p.a. (LIBOR + margin of 2.32% p.a.), kindly arrange to remit the sum of USD1,840,201.89 being loan interest value 31 December 2007 to:

Bank of New York, New York (Swift Address: IRVTUS3N)
For account of : ICICI Bank Ltd, Singapore Branch
Account No : 890-0518-480
Quoting our reference : Biomerix Tranche D – loan interest

Kindly confirm your payment to the above by signing on the reply slip and faxing it back to us by 27 December 2007.

Best regards

Moky Hla
Assistant Manager

Linda Phua
Assistant Manager

Reply Slip

To : ICICI Bank Limited, Singapore Branch
Attn : M/s Linda Phua / Goh Siew Hong
Fax : 65-6723 9288
Email : singtadm@icicibank.com
From : Biomerix Marketing Pte Ltd

We hereby confirm our payment to your designated account value 31 December 2007.

Authorized Signatories Date