

March 28, 2014

**National Stock Exchange Ltd**

Exchange Plaza,  
Plot No. C/1, G Block  
Bandra -Kurla Complex  
Mumbai -400001

**RELIANCE MEDIAWORKS LTD**

Film City Complex,  
Goregaon (East) ,  
Mumbai,  
Maharashtra ,400065

**BSE Limited**

Phiroze Jeejeebhoy tower  
Dalal Street,  
Mumbai - 400 001

Dear Sirs,

Scrip Code No.: NSE: RELMEDIA BSE Code: 532399

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

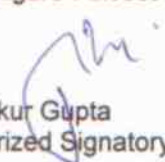
Please find enclosed details of the shares released of encumbrance as required to be disclosed under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

For Religare Finvest Limited



Mr. Ankur Gupta  
(Authorized Signatory)

Encl.: As Above.

March 28, 2014

To,

**National Stock Exchange Ltd**  
Exchange Plaza,  
Plot No. C/1, G Block  
Bandra –Kurla Complex  
Mumbai -400001

**ANNEXURE – 2**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

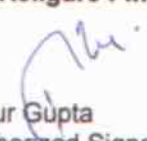
|                                                                                                                                                                           |                                                 |                                                            |                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                           | <b>RELIANCE MEDIAWORKS LTD</b>                  |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                             | <b>Religare Finvest Ltd</b>                     |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                   | NO                                              |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                        | National Stock Exchange Limited and BSE Limited |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                          | Number                                          | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total Diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                            |                                                 |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                          | NIL                                             | NIL                                                        | NIL                                                        |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                   | 14,031,426                                      | 7.26%                                                      | 7.26%                                                      |
| c) Voting rights (VR) otherwise than by shares                                                                                                                            | NIL                                             | NIL                                                        | NIL                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NIL                                             | NIL                                                        | NIL                                                        |
| e) Total (a +b +c + d)                                                                                                                                                    | 14,031,426                                      | 7.26%                                                      | 7.26%                                                      |
| <b>Details of acquisition/sale</b>                                                                                                                                        |                                                 |                                                            |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                            | NIL                                             | NIL                                                        | NIL                                                        |

|                                                                                                                                                                                            |                                                                  |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|-------|-------|
| b) VRs acquired /sold otherwise than by shares                                                                                                                                             | NIL                                                              | NIL   | NIL   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL                                                              | NIL   | NIL   |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                    | 14,016,886                                                       | 7.25% | 7.25% |
| e) Total (a + b + c- d)                                                                                                                                                                    | 14,016,886                                                       | 7.25% | 7.25% |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                                                                  |       |       |
| a) Shares carrying voting rights                                                                                                                                                           | NIL                                                              | NIL   | NIL   |
| b) Shares encumbered with the acquirer                                                                                                                                                     | 14,540                                                           | 0.01% | 0.01% |
| c) VRs otherwise than by shares                                                                                                                                                            | NIL                                                              | NIL   | NIL   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL                                                              | NIL   | NIL   |
| e) Total (a + b + c + d)                                                                                                                                                                   | 14,540                                                           | 0.01% | 0.01% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                 | Release of Pledge / encumbrance on shares held under borrowings. |       |       |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | March 26, 2014                                                   |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | Rs. 23,06,30,850/- (4,61,26,170 Equity shares of Rs.5 each)      |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | Rs. 96,60,44,155/- (193,208,831 Equity shares of Rs.5 each)      |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | Rs. 96,60,44,155/- (193,208,831 Equity shares of Rs.5 each)      |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Religare Finvest Limited**

  
Ankur Gupta  
(Authorized Signatory)  
Place: Noida