Reliance Infrastructure Limited
Devidas Lane, Off SVP Road
Near Devidas Telephone Exchange
Borivali (W)
Mumbai 400 103, India
CIN: L99999MH1929PLC001530

Tel: +91 22 3009 9999
Fax: +91 22 3009 8852
www.rinfra.com

July 18, 2014

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Telephone: 22722375/2272 2039/2272 3121
Fax : 2272 2037/39/41/3121/3719
BSE Scrip Code : 500390

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Telephone:26598235/26598236
Fax : 2659 8237/38
NSE Symbol : RELINFRA

Dear Sirs,

Sub: **Unaudited Financial Results for the quarter ended June 30, 2014**

In terms of Clause 41 of the Listing Agreement entered with your Stock Exchange, we enclose a copy of the Unaudited Financial Results of the Company for the quarter ended June 30, 2014, which were approved by the Board of Directors at its meeting held today i.e. July 18, 2014.

The results will be published in English and vernacular newspapers as required under the Listing Agreement.

A copy of the Media Release issued by the Company in this connection is also enclosed.

We also enclose the Limited Review Report of the auditors on the financial results for the quarter ended June 30, 2014.

Kindly inform your members accordingly.

Yours faithfully
For Reliance Infrastructure Limited

Ramesh Shenoy
Company Secretary

Encl: as above

RELIANCE

Reliance Infrastructure Limited

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710
website: www.rinfra.com CIN L99999MH1929PLC001530

Statement of Consolidated Financial Results for the quarter ended June 30, 2014

(₹ crore)

Part - I

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2014 (Unaudited)	31-03-2014 (Unaudited)	30-06-2013 (Unaudited)	31-03-2014 (Audited)
1	**Income from Operations**				
	(a) Net Sales / Income from Electricity Business	3,352.19	3,600.44	3,584.19	13,547.14
	(b) Income from EPC and Contracts Business	589.43	882.81	1,669.00	4,619.94
	(c) Net Sales / Income from Infrastructure Business (Net of Excise Duty)	193.48	177.97	179.45	669.17
	(d) Other Operating Income	15.79	46.47	19.81	197.43
	Total Operating Income (Net)	4,150.89	4,707.69	5,452.45	19,033.68
2	Expenditure				
	(a) Cost of Electrical Energy purchased	1,996.79	1,864.89	2,259.38	7,889.52
	(b) Cost of Fuel and Materials Consumed	464.73	743.67	443.74	1,949.89
	(c) Construction Materials Consumed and Sub-Contracting Charges	427.68	735.70	1,439.43	3,926.21
	(d) Purchase of stock-in-trade	4.13	1.00	0.42	2.04
	(e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.24	(2.53)	0.41	(2.54)
	(f) Employee Benefits Expense	277.73	240.35	291.37	1,067.44
	(g) Depreciation and amortisation (Refer Note 4)	142.03	126.35	136.13	534.08
	(h) Other Expenses	294.18	450.23	293.97	1,370.24
	Total Expenditure	3,607.51	4,159.66	4,864.85	16,736.88
3	**Profit from operations before Other Income (net), Finance Costs and Exceptional Items**	543.38	548.03	587.60	2,296.80
4	Other Income (net) (Refer Note 1 (b))	397.60	328.31	293.46	1,240.04
5	**Profit from Ordinary Activities before Finance Costs and Exceptional Items**	940.98	876.34	881.06	3,536.84
6	Finance Costs (Refer Note 1 (b))	480.75	451.23	423.97	1,696.07
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items**	460.23	425.11	457.09	1,840.77
8	Exceptional Items	-	-	-	-
9	**Profit from Ordinary Activities before Tax**	460.23	425.11	457.09	1,840.77
10	Tax Expenses (including Deferred Tax and Tax for earlier years)	106.14	(85.20)	99.25	274.33
11	**Net Profit from Ordinary Activities after Tax**	354.09	510.31	357.84	1,566.44
12	Extraordinary Items	-	-	-	-
13	**Net Profit for the period**	354.09	510.31	357.84	1,566.44
	Share of Profit in Associates (net)	102.15	111.35	60.54	353.11
	Minority Interest	1.38	(0.24)	(3.18)	(5.88)
14	**Net Profit after Taxes, Share of Profit in Associates and Minority Interest**	457.62	621.42	415.20	1,913.67
15	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	262.58	262.58	263.03	262.58
16	Reserves including Statutory Reserves excluding Revaluation Reserves				25,858.16
17	Earnings Per Share (* not annualised)				
	(a) Basic (₹)	17.40 *	23.63 *	15.79 *	72.77
	(b) Diluted (₹)	17.40 *	23.63 *	15.78 *	72.77

Part - II Selected Information for the quarter ended June 30, 2014

A	**Particulars of Shareholding**				
1	Public Shareholding				
	- Number of Shares	135,362,964	135,362,964	135,363,010	135,362,964
	- Percentage of Shareholding	51.47	51.47	51.47	51.47
2	Promoter and promoter group shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	127,627,036	127,627,036	127,626,990	127,627,036
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.53	48.53	48.53	48.53

B	Investor Complaints	Quarter ended 30-06-2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	Nil

RELIANCE

Reliance Infrastructure Limited

Consolidated Segment-wise Revenue, Results and Capital Employed

(₹ crore)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2014 (Unaudited)	31-03-2014 (Unaudited)	30-06-2013 (Unaudited)	31-03-2014 (Audited)
1	**Segment Revenue**				
	- Electricity Business	**3,367.72**	3,642.85	3,603.12	13,652.55
	- EPC and Contracts Business	**589.69**	886.44	1,669.66	4,710.46
	- Infrastructure Business	**193.48**	178.40	179.67	670.67
	Total	**4,150.89**	4,707.69	5,452.45	19,033.68
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	**4,150.89**	4,707.69	5,452.45	19,033.68
2	**Segment Results**				
	Profit before Interest, Tax, Share of Profit in Associates and Minority Interest from each segment:				
	- Electricity Business	**437.65**	490.44	404.49	1,760.52
	- EPC and Contracts Business	**89.61**	87.31	143.37	504.06
	- Infrastructure Business	**60.45**	46.51	76.91	232.37
	Total	**587.71**	624.26	624.77	2,496.95
	- Finance Costs	**(480.75)**	(451.23)	(423.97)	(1,696.07)
	- Interest Income	**299.33**	232.17	199.56	842.05
	- Other un-allocable Income net of expenditure	**53.94**	19.91	56.73	197.84
	Profit before Tax, Share of Profit in Associates and Minority Interest	**460.23**	425.11	457.09	1,840.77
3	**Capital Employed**				
	- Electricity Business	**13,814.33**	13,863.73	15,764.32	13,863.73
	- EPC and Contracts Business	**396.34**	1,105.91	1,899.31	1,105.91
	- Infrastructure Business	**11,255.98**	10,310.02	10,754.12	10,310.02
	- Unallocated Assets (net)	**2,107.62**	1,863.78	(1,984.28)	1,863.78
	Total	**27,574.27**	27,143.44	26,433.47	27,143.44

Notes:

1. a) The Group has opted for amortising the foreign exchange fluctuation gain / (loss) on the long term foreign currency monetary items over the balance life of such items. Accordingly, the Group has carried forward unamortised portion of net gain of ₹ 233.13 crore to "Foreign Currency Monetary Items Translation Difference Account" as on June 30, 2014.
   b) Pursuant to the option exercised under the Scheme of Amalgamation of Reliance Infraprojects Limited with the Parent Company sanctioned by the Hon'ble High Court of Judicature at Bombay, net foreign exchange gain of ₹ 0.06 crore (net of foreign exchange loss ₹ 51.28 crore attributable to finance cost) for the quarter ended June 30, 2014 has been credited to Consolidated Statement of Profit and Loss and an equivalent amount has been transferred to General Reserve. Had the Scheme not prescribed this treatment, the profit before tax for the quarter ended June 30, 2014 would have been higher by ₹ 0.06 crore. The treatment prescribed under the Scheme overrides the relevant provision of Accounting Standard 5 (AS-5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies'.

2. Delhi Airport Metro Express Private Limited (DAMEPL), a SPV of the Parent Company, terminated the Concession Agreement with Delhi Metro Rail Corporation (DMRC) for the Delhi Airport Metro Line, on account of Material Breach and Event of Default under the provisions of the Concession Agreement by DMRC. The operations were taken over by DMRC with effect from July 1, 2013.
   As per the terms of the Concession Agreement, DMRC is now liable to pay DAMEPL a Termination Payment, which is estimated at ₹ 2,823 crore, as the termination has arisen owing to DMRC's Event of Default. The matter has been referred to arbitration and the process for the same has already begun. Pending final outcome of the arbitration, the Parent Company continues to fund the statutory and other obligations of DAMEPL post take over by DMRC and accordingly has funded ₹ 59.35 crore in the current quarter ended June 30, 2014. As legally advised, the claims for the Termination Payment are considered fully enforceable and the Parent Company is confident of recovering its entire investment of ₹1,509.56 crore in DAMEPL as at June 30, 2014.

3. Unrealised gains amounting to ₹ 76.27 crore during the quarter ended June 30, 2014, pertaining to Engineering Procurement and Construction contracts entered into with associate companies, have not been eliminated as prescribed by a Scheme of Amalgamation between Reliance Bhavnagar Power Private Limited and Reliance Jamnagar Power Private Limited and Reliance Infrastructure Engineers Private Limited with the Parent Company sanctioned by the Hon'ble High Court of Judicature at Bombay in February 2013. The Parent Company considers that the prescribed accounting treatment leads to a more accurate reflection of the results of the working of the Parent Company. Had the Scheme not prescribed the above treatment the Profit after tax and carrying cost of associate would have been lower by ₹ 76.27 crore respectively. This treatment overrides the relevant provisions of Accounting Standard 23 (AS -23) 'Accounting for Investments in Associates in Consolidated Financial Statements".

4. During the quarter, the useful life of the fixed assets other than in respect of Electricity business has been revised in accordance with Part-C of Schedule II to the Companies Act, 2013. Accordingly depreciation expense for the quarter ended June 30, 2014 is higher by ₹ 3.88 crore. Similarly, in case of assets whose life has been completed as on March 31, 2014, the carrying value (net of residual value) of those assets amounting to ₹ 4.75 crore has been debited to General Reserve.

5. Towards the end of the quarter ended September 30, 2013, the Parent Company had diluted its holding in SU Toll Road Private Limited, TD Toll Road Private Limited and TK Toll Road Private Limited each from 100% to 49% and in the two joint ventures, BSES Rajdhani Power Limited and BSES Yamuna Power Limited from 49% to 28.82%. In view of above dilution, the figures of the current quarter are not comparable with the figures for the corresponding quarter.

6. The Company has opted to publish consolidated financial results. Standalone financial results, for the quarter ended June 30, 2014 can be viewed on the websites of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at www.rinfra.com, www.nseindia.com, www.bseindia.com respectively. Key standalone financial information is given below:

(₹ crore)

Particulars	Quarter ended (Unaudited)			Year ended (Audited)
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
Total Operating Income	2,535.90	2,709.90	3,278.94	11,356.93
Profit before Tax	401.97	395.66	454.23	1,796.94
Profit after Tax	321.47	499.66	374.23	1,587.94

7. After review by the Audit Committee, the Board of Directors of the Company has approved the consolidated financial results at their meeting held on July 18, 2014.
8. Figures of the previous period / year have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Anil D. Ambani
Chairman

Place: Mumbai
Date: July 18, 2014

RELIANCE

RELIANCE INFRASTRUCTURE LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710
website:www.rinfra.com
CIN No. : L99999MH1929PLC001530

Standalone Statement of Financial Results for the quarter ended June 30, 2014

Rs. crore

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2014 (Unaudited)	31-03-2014 (Unaudited)	30-06-2013 (Unaudited)	31-03-2014 (Audited)
	Part - I				
1	**Income from Operations**				
	(a) Net Sales / Income from Electricity Business	**1,958.92**	1,787.76	1,610.84	6,595.23
	(b) Income from EPC and Contracts Business	**565.38**	880.43	1,653.67	4,597.01
	(c) Other Operating Income	**11.60**	41.71	14.43	164.69
	Total Income from Operations	**2,535.90**	2,709.90	3,278.94	11,356.93
2	**Expenses**				
	(a) Cost of Electrical Energy purchased	**1,014.74**	692.40	654.80	2,485.19
	(b) Cost of Fuel	**307.85**	345.54	393.92	1,488.90
	(c) Construction Materials Consumed and Sub-contracting Charges	**404.04**	716.54	1,422.41	3,885.95
	(d) Employee benefits expense	**221.68**	202.90	215.08	823.11
	(e) Depreciation and amortisation (Refer Note 3)	**89.75**	87.26	82.79	342.07
	(f) Other Expenses	**157.06**	273.56	152.64	763.03
	Total Expenses	**2,195.12**	2,318.20	2,921.64	9,788.25
3	**Profit from Operations before Other Income (net), finance costs and exceptional items**	**340.78**	391.70	357.30	1,568.68
4	Other Income (net) (Refer Note 1(b))	**395.50**	307.35	314.10	1,224.47
5	**Profit from Ordinary Activities before finance costs and exceptional items**	**736.28**	699.05	671.40	2,793.15
6	Finance Costs (Refer Note 1(b))	**334.31**	303.39	217.17	996.21
7	**Profit from Ordinary Activities before exceptional items**	**401.97**	395.66	454.23	1,796.94
8	Exceptional Items	**-**	-	-	-
9	**Profit from Ordinary Activities before tax**	**401.97**	395.66	454.23	1,796.94
10	Tax Expenses (including Deferred Tax & Tax for earlier years)	**80.50**	(104.00)	80.00	209.00
11	**Profit Ordinary Activities after Tax**	**321.47**	499.66	374.23	1,587.94
12	Extraordinary Items	**-**	-	-	-
13	**Profit for the period**	**321.47**	499.66	374.23	1,587.94
14	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	**262.58**	262.58	263.03	262.58
15	Reserves including Statutory Reserves excluding Revaluation Reserves				20,144.59
16	Earnings Per Share (* not annualised)				
	(a) Basic (Rs.)	**12.22 ***	19.00 *	14.23 *	60.38
	(b) Diluted (Rs.)	**12.22 ***	19.00 *	14.23 *	60.38
	Part - II Selected Information for the quarter ended June 30, 2014				
A	**Particulars of Shareholding**				
1	Public Shareholding				
	- Number of Shares	**135,362,964**	135,362,964	135,363,010	135,362,964
	- Percentage of Shareholding	**51.47**	51.47	51.47	51.47
2	Promoter and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	**-**	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**-**	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	**-**	-	-	-
	b) Non-encumbered				
	- Number of shares	**127,627,036**	127,627,036	127,626,990	127,627,036
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00**	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	**48.53**	48.53	48.53	48.53

B	**Investor Complaints**	**Quarter ended 30-06-2014**
	Pending at the beginning of the quarter	**Nil**
	Received during the quarter	**10**
	Disposed of during the quarter	**10**
	Remaining unresolved at the end of the quarter	**Nil**

RELIANCE INFRASTRUCTURE LIMITED

Segment-wise Revenue, Results and Capital Employed

Rs. crore

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2014 (Unaudited)	31-03-2014 (Unaudited)	30-06-2013 (Unaudited)	31-03-2014 (Audited)
1	**Segment Revenue**				
	- Electricity Business	1,970.29	1,825.87	1,624.64	6,669.49
	- EPC and Contracts Business	565.61	884.03	1,654.30	4,687.44
	Total	2,535.90	2,709.90	3,278.94	11,356.93
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	2,535.90	2,709.90	3,278.94	11,356.93
2	**Segment Results**				
	Profit before Tax and Interest from each segment :				
	- Electricity Business	295.21	364.16	249.00	1,238.00
	- EPC and Contracts Business	89.91	103.75	145.47	521.48
	Total	385.12	467.91	394.47	1,759.48
	- Finance Costs	(334.31)	(303.39)	(217.17)	(996.21)
	- Interest Income	276.43	199.71	180.71	750.58
	- Other un-allocable Income net of expenditure	74.73	31.43	96.22	283.09
	Profit before Tax	401.97	395.66	454.23	1,796.94
3	**Capital Employed**				
	- Electricity Business	7,854.79	8,086.06	8,346.61	8,086.06
	- EPC and Contracts Business	568.87	1,275.78	1,911.63	1,275.78
	- Unallocated Assets (net)	13,169.42	11,930.53	10,234.09	11,930.53
	Total	21,593.08	21,292.37	20,492.33	21,292.37

Notes:

1. a) The Company has opted for amortising the foreign exchange fluctuation gain / (loss) on the long term foreign currency monetary items over the balance life of such items. Accordingly; the Company has carried forward unamortised portion of net gain of Rs. 233.13 crore to "Foreign Currency Monetary Items Translation Difference Account" as on June 30, 2014.
   b) Pursuant to the option exercised under the Scheme of Amalgamation of Reliance Infraprojects Limited with the Company sanctioned by the Hon'ble High Court of Judicature at Bombay, net foreign exchange gain of Rs. 0.06 crore (net off of foreign exchange loss of Rs. 51.28 crore attributable to finance cost) for the quarter ended June 30, 2014 has been credited to Statement of Profit and Loss and an equivalent amount has been transferred to General Reserve. Had the Scheme not prescribed this treatment, the profit before tax for the quarter June 30, 2014 would have been higher by Rs. 0.06 crore. The treatment prescribed under the Scheme overrides the relevant provision of Accounting Standard 5 (AS-5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies', which has been referred to by the Auditors in their report.

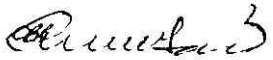
2. Delhi Airport Metro Express Private Limited (DAMEPL), SPV of the Company, had terminated the Concession Agreement with Delhi Metro Rail Corporation (DMRC) for the Delhi Airport Metro Line, on account of Material Breach and Event of Default under the provisions of the Concession Agreement by DMRC and the operations were taken over by DMRC with effect from July 1, 2013.
   As per the terms of the Concession Agreement, DMRC is now liable to pay DAMEPL a Termination Payment, which is estimated at Rs 2,823 crore, as the termination has arisen owing to DMRC's Event of Default. The matter has been referred to arbitration and the process for the same has already begun. Pending final outcome of the arbitration, the Company continues to fund the statutory and other obligations of DAMEPL post take over by DMRC and accordingly has funded Rs. 59.35 crore in the current quarter ended June 30, 2014. As legally advised, the claims for the Termination Payment are considered fully enforceable and the Company is confident of recovering its entire investment of Rs.1,509.56 crore in DAMEPL as at June 30, 2014. This matter has been referred to by the Auditors in their report.

3. During the quarter, the useful life of the fixed assets other than in respect of Electricity business has been revised in accordance with Part-C of Schedule II to the Companies Act, 2013. Accordingly depreciation expense for the quarter ended June 30, 2014 is higher by Rs. 3.88 crore. Similarly, in case of assets whose life has been completed as on March 31, 2014, the carrying value (net of residual value) of those assets amounting to Rs. 4.74 crore has been debited to General Reserve.

4. After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone financial results at their meeting held on July 18, 2014. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2014 of the Company, as per listing agreement entered into with the stock exchanges in India.

5. Figures of the previous period / year have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors



Anil D. Ambani
Chairman

Place: Mumbai
Date: July 18, 2014

Limited Review Report
To The Board of Directors of Reliance Infrastructure Limited

1. We have reviewed the accompanying un-audited financial results for quarter ended June 30, 2014 ("Statement") of Reliance Infrastructure Limited ("the Company"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 [Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, which as per General Circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies except to the extent as modified by the Court Order dated March 30, 2011 and the option exercised by the Company in accordance with the Court Order as stated in paragraph 5 (b) below, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Without qualifying our opinion, we draw attention to:

   a. Note 2 of the Statement regarding termination of Concession Agreement by Delhi Airport Metro Express Private Limited (DAMEPL), a SPV of the Company with Delhi Metro Rail Corporation (DMRC) for reasons stated therein. As the matter is sub-judice, the ultimate recovery of the investment of the Company of ₹ 1,509.55 Crore in DAMEPL is dependent upon the outcome of the arbitration proceedings.

PATHAK H. D. & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ MUMBAI

HARIBHAKTI & CO. LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

b. Note 1(b) of the Statement regarding the Scheme of Amalgamation ('the Scheme') between Reliance Infraprojects Limited (wholly owned subsidiary of the Company) and the Company sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated March 30, 2011, wherein the Company, as determined by the Board of Directors, is permitted to adjust foreign exchange losses / gains debited/credited to Statement of Profit and Loss by a corresponding withdrawal from or credit to General Reserve which override the relevant provisions of Accounting Standard 5 (AS 5) "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies". The net foreign exchange gain for the quarter ended June 30, 2014 of ₹ 0.06 Crore (net off of foreign exchange loss of ₹ 51.28 Crore attributable to finance cost) has been credited to Statement of Profit and Loss and an equivalent amount has been transferred to General Reserve. Had the Scheme not prescribed the above treatment, profit before tax for the quarter would have been higher by ₹ 0.06 Crore and General Reserve would have been lower by an equivalent amount.

For Pathak H. D. & Associates
Chartered Accountants
Firm Registration No: 107783W

Vishal D. Shah
Partner
Membership No. 119303

Place : Mumbai
Date : July 18, 2014

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No: 103523W

Rakesh Rathi
Partner
Membership No.45228

Place : Mumbai
Date : July 18, 2014

Reliance Infrastructure Limited
H Block, 1st floor
Dhirubhai Ambani Knowledge City
Navi Mumbai - 400 710

Tel: +91 22 3038 6290
Fax:+91 22 3037 6633
www.rinfra.com

MEDIA RELEASE

Q1FY15 TOTAL INCOME OF ₹ 4,548 CRORE (US$ 756 MILLION)

Q1FY15 NET PROFIT OF ₹ 458 CRORE (US$ 76 MILLION) – AN INCREASE OF 10%

CONSOLIDATED NET WORTH OF ₹ 27,574 CRORE (US$ 4.6 BILLION) AND BOOK VALUE OF ₹ 1,048 (US$ 17) PER SHARE AT THE END OF Q1FY15

KEY HIGHLIGHTS

DERC APPROVED TARIFF HIKE OF 8.3% FOR DELHI DISCOMS WITH IMMEDIATE EFFECT

MUMBAI METRO PROJECT SUCCESSFULLY COMMENCED OPERATIONS

WORLD'S FIRST METRO TO CARRY 10 MILLION COMMUTERS WITHIN 1ST MONTH OF COMMERCIAL OPERATIONS

RELIANCE CEMENT COMMERCIALLY LAUNCHED IN 5 STATES WITH 5.8 MTPA OPERATIONAL CAPACITY

RECOVERED MERC APPROVED ₹ 745 CRORE ARREARS AND ₹ 365 CRORE CROSS SUBSIDY SURCHARGE IN MUMBAI DISTRIBUTION BUSINESS TILL Q1FY15

85,000 NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISCOM IN Q1FY15

8% INCREASE IN REVENUE FROM INFRASTRUCTURE BUSINESSES

10 OUT OF 11 ROAD PROJECTS ARE REVENUE GENERATING

Mumbai, July 18, 2014: Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended June 30, 2014. The performance highlights are:

Consolidated results – Quarter ended June 30, 2014

- **Q1FY15 Total Income** of **₹ 4,548 crore** (US$ 756 million), against ₹ 5,746 crore in the previous quarter
- **Q1FY15 Net Profit** of **₹ 458 crore** (US$ 76 million) against ₹ 415 crore in the previous quarter, an increase of 10% despite decline in EPC revenue and increase in interest costs

As on June 30, 2014, the consolidated Networth of the Company stood at **₹ 27,574 crore** and is conservatively financed with **debt to equity of 0.94x**

RELIANCE

POWER BUSINESS

Distribution Business : Largest private sector distributor of power serving to over 63 lakh consumers

Mumbai Distribution

- Recovered ₹ 247 crore arrears in Q1FY15; MERC approved arrears of ₹ 925 crore p.a. for 6 years
- Recovered ₹ 76 crore Cross Subsidy Surcharge in Q1FY15
- RInfra regained all HT consumers who had moved to Tata Power in last 4 years
- 19,300 new consumers added in Q1FY15; Total consumers : 29.4 lakhs

Delhi Distribution

- Tariff hike of 8.3% approved by DERC with immediate effect
- 65,500 new consumers added in Q1FY15; Total consumers : 34.2 lakh

Transmission :

- Western Region Strengthening transmission project in Maharashtra is fully commissioned
- All projects to be revenue operational within FY15

Generation : Generated 1,198 million units in Q1FY15

EPC BUSINESS : Revenue of ₹ 590 crore & Order book of ₹ 6,181 crore as on June 30, 2014

INFRASTRUCTURE BUSINESS

Mumbai Metro (12 kms & 12 stations)

- Metro line successfully commenced operations on June 08, 2014
- World's first metro to carry over 10 million commuters within 1st month of operations
- Travel time substantially reduced from ~90 mins to ~21 mins
- Delivered service efficiency of over 99%
- Retail and advertisement agreements for non-fare box revenue put in place

Cement : Operating & Developing 2 plants of 5 million tons each in Madhya Pradesh and Maharashtra

- Currently ramping up production of 5.8 mtpa operational capacity from Maihar in Madhya Pradesh, Kundangunj in Uttar Pradesh, Butibori in Maharashtra and Durgapur in West Bengal
- Catering to key markets in Madhya Pradesh, Uttar Pradesh, Jharkhand, West Bengal and select cities of Maharashtra
- Started exporting clinkers to Nepal

Road Projects

- Earned revenue of ₹ 152 crore in Q1FY15 against ₹ 162 crore in the corresponding previous year – Decrease is mainly due to restructuring of shareholding in TD, SU and TK Toll road projects
- 10 out of 11 road projects are revenue generating
- Won "Developer of the year : National Highway" & "Tolling Technology" awards in 3rd Indian Roads & Highway Summit 2014, for recognizing Outstanding contribution for development of Indian Roads & Highway

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is the largest infrastructure company developing projects, through various Special Purpose Vehicles (SPVs), in several high growth areas in the Infrastructure sector i.e. Roads, Metro Rail and Cement.

The Company is also a leading utility company having presence across the value chain of power business i.e. Generation, Transmission, Distribution and Trading of power.

The SPVs are inter alia operating a metro rail project in Mumbai; eleven road projects with total length of 1,000 kms; operating and developing two cement plants of capacity of five million tonnes each per year in Madhya Pradesh and Maharashtra

RInfra along with its wholly owned subsidiary generates over 940 MW of power through its five power stations; distributes power to over 63 lakh consumers in Mumbai and Delhi and is developing five transmission projects including the first Independent private transmission project.

RInfra also provides Engineering, Procurement & Construction (EPC) services for developing power and road projects.