

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	:	RELAXO FOOTWEARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	:	VLS Finance Ltd. VLS Securities Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	:	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:	BSE Limited The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)

Before the acquisition/sale under consideration, holding of :

a)	Shares carrying voting rights #	:	4528880	7.547%	7.547%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	NIL	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	NIL	NIL	NIL
e)	Total (a+b+c+d)	:	4528880	7.547%	7.547%

Details of acquisition/sale

a)	Shares carrying voting rights acquired/sold	:	NIL	NIL	NIL
b)	VRs acquired /sold otherwise than by shares	:	NIL	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	:	NIL	NIL	NIL
d)	Shares encumbered/ invoked / released by the acquirer	:	4528000	7.546%	7.546%
e)	Total (a+b+c+-d)	:	880	0.001%	0.001%

After the acquisition/sale, holding of:

a)	Shares carrying voting rights	:	NIL	NIL	NIL
b)	Shares encumbered with the acquirer	:	NIL	NIL	NIL
c)	VRs otherwise than by shares	:	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	NIL	NIL	NIL
e)	Total (a+b+c+d)	:	NIL	NIL	NIL

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	:	Off Market to Globe Capital Market Ltd.- Stock Broker		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	:	01/04/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	:	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	:	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	:	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Finance Limited

After giving effect to 4075000 equity shares pledged with Globe Capital Market Ltd. by VLS Securities Ltd.

@ 4528880 Equity shares have been kept as margin with Globe Capital Market Ltd. Stock Broker

H. Consul
Company Secretary

Dated : 04-04-2015
Place: New Delhi