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MEDIA RELEASE

Q2FY16 TOTAL INCOME OF ₹ 4,841 CRORE (US$ 738 MILLION) – AN INCREASE OF 8%

Q2FY16 EBITDA OF ₹ 1,295 CRORE (US$ 197 MILLION) – AN INCREASE OF 12%

Q2FY16 NET PROFIT OF ₹ 501 CRORE (US$ 76 MILLION) – AN INCREASE OF 16%
(PRIOR TO CEMENT LOSS OF ₹ 50 CRORE IN Q2FY16)

Q2FY16 NET PROFIT OF ₹ 451 CRORE (US$ 69 MILLION) – AN INCREASE OF 5%
(AFTER MUMBAI METRO LOSS OF ₹ 49 CRORE AND CEMENT LOSS OF ₹ 50 CRORE IN Q2FY16)

CONSOLIDATED NET WORTH OF ₹ 27,840 CRORE (US$ 4.2 BILLION)
AND BOOK VALUE OF ₹ 1,059 (US$ 16) PER SHARE AT THE END OF Q2FY16

KEY HIGHLIGHTS

OVER 89,000 NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISCOM IN Q2FY16

RECOVERED ₹ 227 CRORE ARREARS IN MUMBAI DISTRIBUTION IN Q2FY16

REVENUE FROM INFRASTRUCTURE BUSINESS INCREASED BY 15%

EARNED REVENUE OF ₹ 379 CRORE FROM CEMENT BUSINESS IN Q2FY16 –
FIRST CEMENT COMPANY IN INDIA TO START ONLINE SALE OF CEMENT

OVER 12 CRORE COMMUTERS TRAVELLED IN MUMBAI METRO SINCE COMMENCEMENT

Mumbai, November 04, 2015: Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended September 30, 2015. The performance highlights are:

Consolidated results – Quarter ended September 30, 2015

- **Q2FY16 Total Income** of **₹ 4,841 crore** (US$ 738 million), against ₹ 4,487 crore in Q2FY15, **an increase of 8%** as compared to corresponding quarter of previous year
- **Q2FY16 Net Profit** of **₹ 451 crore** (US$ 69 million) against ₹ 431 crore in Q2FY15, **an increase of 5%,** inspite of Mumbai Metro and Cement incurring a loss of ₹ 49 crore and ₹ 50 crore respectively

As on September 30, 2015, the consolidated Networth of the Company stood at **₹ 27,840 crore** and is conservatively financed with **debt to equity of 0.95x**

RELIANCE

POWER BUSINESS

Distribution: Largest private sector distributor of power serving 66.0 lakh consumers

Mumbai Distribution :

- Recovered ₹ 227 crore arrears in Q2FY16
- 16,300 new consumers added in Q2FY16; Total consumers : 29.4 lakh

Delhi Distribution :

- Network reliability improved by over 30% leading to significant reduction in customer complaints
- 73,000 new consumers added in Q2FY16; Total consumers : 36.6 lakh

Transmission :

- Earned revenue of ₹ 156 crore from 3 operational projects in Q2FY16, an increase of 24% YoY
- ~4,000 circuit kms of transmission lines operational in western and northern region
- 8 EHV sub-stations backed system with availability of ~100% in Mumbai transmission

Generation : Generated 1,023 million units in Q2FY16 from Dahanu Thermal Power Station

EPC BUSINESS :

- Earned revenue of ₹ 682 crore, an increase of 18% YoY aided by strong execution focus
- Order Book of ₹ 3,876 crore as on September 30, 2015

INFRASTRUCTURE BUSINESS

Roads :

- Earned revenue of ₹ 158 crore in Q2FY16, an increase of 8% YoY
- 10 out of 11 road projects are revenue generating – 11th road project to be operational in Q3FY16
- All toll plazas are equipped with Electronic Toll Collection (ETC) system

Mumbai Metro :

- Earned revenue of ₹ 54 crore in Q2FY16, an increase of 35% YoY
- Over 12 crore commuters travelled with ~100% train availability and over 500 accident free days
- 117,000 lakh train trips and 19 lakh train operating kms completed with service efficiency of ~100%
- Fare Fixation Committee recommended increased fare band ranging from ₹ 10 to ₹ 110. As suggested by FFC, the Company has approached Govt. of Maharashtra to provide subsidy & allow unlocking of other revenue generation opportunities permitted under Metro Act to contain fare rise

CEMENT BUSINESS

- Earned revenue of ₹ 379 crore from 5.5 mtpa operational capacity in Q2FY16
- Catering to key markets in Uttar Pradesh, Madhya Pradesh, Bihar, Jharkhand, West Bengal and Vidarbha region
- First cement company in India to start online sale of cement
- Process of obtaining requisite clearances for Sial Ghogri coal mine on track – Mining expected to commence in Q1FY17

RELIANCE

DEFENCE MANUFACTURING BUSINESS

- RInfra to acquire Pipavav Defence and Offshore Engineering Company Ltd via acquisition of 18% promoters stake accompanied by open offer for 26% of share capital
- Acquisition has been approved by SEBI and Competition Commission of India – Awaiting approval from Gujarat Maritime Board
- Allotted 290 acres land in Mihan (Nagpur) in Maharashtra to manufacture aerospace equipment and naval combat systems
- Discussion with large number of international defence majors for strategic partnership

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors within the infrastructure space such as Power, Roads, Metro Rail, Cement and Defence.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of 1,000 kms on build, operate and transfer (BOT) basis and cement plants of total capacity of 5.5 million tonnes in Madhya Pradesh, Maharashtra and Uttar Pradesh. Two plants of 5 MPTA each at Maihar (Madhya Pradesh) and Mukatban (Yavatmal district of Maharashtra) are under execution.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The company has recently entered into the defence sector. The Maharashtra Government has allotted 290 acres of land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra has also announced the proposed acquisition of Pipavav Defence and Offshore Engineering Co. Ltd. (PDOC), which houses India's largest dry dock facility to build warships and other naval vessels.