ACCEL FRONTLINE
GLOBAL IT SERVICES

ACCEL

AFL/SES/2013-2014
January 22, 2014

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

The Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumabi 400 001

Dear Sir,

Sub: Disclosure under Regulation 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992.

We have received the following disclosures under regulation 13(2A), 13(3), 13(4) &13(4A) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 as detailed below

Name of the acquirer with PACs / Seller	No. of shares	Disclosure Form & Regulation No.	Date of Receipt of intimation
Acquirer			
CAC Corporation , Japan	75,00,000 (25.20%)	Form B – 13(2A)	21st January 2014
Seller			
Accel Limited	65,00,000 (21.84%)	Form C- 13(3) & Form D – 13 (4A)	20th January 2014
Accel Systems Group Inc USA	300,000 (1.01%)	Form C- 13(3) & Form D - 13(4) & (4A)	21st January 2014
N.R.Panicker	700,000 (2.35%)	Form D- 13(4) & 13(4A)	20th January 2014

We are forwarding the above mentioned disclosure forms under regulation 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992.

Kindly take the same on record

Thanking you,

Yours faithfully,
For Accel Frontline Limited

Sweena

Sweena Nair
Company Secretary

Encl: a.a

CAC Corporation
24-1, Nihonbashi Hakozaki-cho, Nihonbashi Chuo-ku, Tokyo 103-0015, JAPAN
Phone : +81-3-6667-8000 FAX : +81-3-5641-3200

21st January, 2014

The Company Secretary
Accel Frontline Limited
No. 75, Nelson Manickam Road
Aminjikari, Chennai - 600 029
Tamil Nadu

Dear Sir,

Sub: Disclosures under SEBI (Prohibition of Insider Trading) Regulations, 1992

Pursuant to the provisions of Regulation 13(2A) of SEBI (Prohibition of Insider Trading) Regulations, 1992 and subsequent amendments made thereto, we wish to inform you that, we have acquired 75,00,000 Equity Shares of Rs 10/- each of **Accel Frontline Limited** at a price of Rs. 45/- per Equity Share on January 18, 2014 from the present promoters of Accel Frontline Limited. This acquisition of 75,00,000 Equity Shares constitutes 25.20% of the Diluted Share Capital of Accel Frontline Limited. With this acquisition, CAC Corporation now holds 1,30,00,000 Equity Shares (i.e. 43.68%) of Accel Frontline Limited and is classified as a Promoter of the Company.

Please find enclosed herewith the relevant information in the prescribed format under Regulation 13(2A) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

We request you to kindly take the above information on your record and acknowledge the same.

Thanking you,

Yours sincerely,
For **CAC Corporation**

Authorised Signatory

Encl: As above

CAC CORPORATION TOKYO JAPAN

CAC Corporation
24-1, Hakozaki-cho, Nihonbashi Chuo-ku, Tokyo 103-0015, JAPAN
Phone: +81-3-6667-8060 FAX : +81-3-5641-3200

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
{Regulations ~~13(2)~~, 13(2A) ~~and 13(6)~~}

Details of shares or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company, or positions taken in derivatives by Director or Officer of a listed company and his dependents.

Name, PAN No. & Address of Promoter~~/Person who is part of Promoter Group/Director/ Officer~~	~~Date of assuming office of Director / Officer OR~~ Date of becoming the Promoter ~~/part of Promoter Group~~	No. & % of shares/voting rights held at the time of becoming Promoter/part ~~of Promoter Group/ Director / Officer~~	Date of intimation to company	Mode of acquisition (~~market purchase / public / rights / preferential offer~~ etc.)	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value In Rs.
CAC Corporation PAN: AAFCC4590H 24-1, Hakozaki-cho, Nihonbashi, Chuo-ku, Tokyo 103-0015, Japan	18th January 2014	55,00,000 (18.48%)	21st January 2014	Off Market Purchase	N.A.	N.A.	75,00,000 Shares	33,75,00,000/- (Rs. 45/- per Equity Share)

Notes: The Acquirer has now been classified as Promoters of the Company, along with existing Promoters, pursuant to the Shareholders Agreement and on acquisition of 75,00,000 Equity Shares of Rs. 10/- each of the Company, for which the disclosure is being made.

For CAC Corporation

Authorised Signatory

Place: Japan
Date: 21st January 2014

CAC CORPORATION TOKYO JAPAN

ACCEL

AL/AFL/SE/271/13-14

January 18, 2014

The Company Secretary
Accel Frontline Limited,
III Floor, Accel House,
75, Nelson Manickam Road,
Aminjikarai, Chennai – 600 029.

Dear Madam,

Sub.: Disclosure under Regulation 13(3) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 1992

We hereby advise you that we, Accel Limited, III Floor, Accel House, 75, Nelson Manickam Road, Aminjikarai, Chennai – 600 029, Promoter of Accel Frontline Limited (AFL) have sold 65,00,000 shares (21.84%) of Accel Frontline Limited (AFL) on 17th January 2014 to M/s. CAC Corporation, 24-1 Hakozakicho, Nihonbashi, Chuo-Ku, Tokyo 103-0015, Japan by way of an off market sale.

This sale is made pursuant to Shareholders Agreement (SHA) entered into between the Promoters, Company and M/s. CAC Corporation, Japan (Acquirer) on 09th December 2013.

The necessary disclosure in Form C under Regulation 13(3) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 1992 is attached herewith.

Kindly take this on record and advise the Stock Exchanges.

Thanking you

For Accel Limited,

S.T. PRABHU
DIRECTOR

Encl.: as above

ACCEL LIMITED
Regd. Office :
Third Floor, Accel House,
75, Nelson Manickam Road,
Aminjikarai, Chennai - 600 029
Phone : 91-44-42252000
Fax : 42252315/23741271

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3)—Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of share-holders	Share-holding prior to acquisition/ sale	No. & % of shares/ voting rights acquired/ sold	Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date of intimation to comp-any	Mode of acquisition on (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
ACCEL LIMITED "ACCEL HOUSE", 75 NELSON MANICKAM ROAD, AMINJIKARAI, CHENNAI-29 PAN: AAACA3042P	142,97,191 Equity shares amounting to 48.04% of the paid up capital	65,00,000 Equity shares amounting to 21.84% Of the paid up capital	17-01-14	18-01-14	OFF MARKET	77,97,191 Equity shares amounting to 26.20% of the paid up capital .	GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED SEBI REGN NO:NSE: INE/INF/INB231337230:	NA	NA	NA	65,00,000	Rs. 29,25,00,000

For ACCEL LIMITED

S. T. PRABHU
DIRECTOR

AL/AFL/SE/277/13-14

January 18, 2014

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

The Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumbai 400 001

The Company Secretary
Accel Frontline Limited
No.75, Nelson Manickam Road
Aminjikarai,
Chennai 600 029

Dear Sir / Madam,

Sub.: Disclosure under Regulation 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 1992

We hereby advise you that we, Accel Limited, III Floor, Accel House, 75, Nelson Manickam Road, Aminjikarai, Chennai – 600 029, Promoter of Accel Frontline Limited (AFL) have sold 65,00,000 shares (21.84%) of Accel Frontline Limited (AFL) on 17th January 2014 to M/s. CAC Corporation, , 24-1 Hakozakicho, Nihonbashi, Chuo-Ku, Tokyo 103-0015, Japan by way of an off market sale

This sale is made pursuant to Shareholders Agreement (SHA) entered into between the Promoters, Company and M/s. CAC Corporation, Japan (Acquirer) on 09th December 2013.

The necessary disclosure in Form D under Regulation 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider trading) Regulation, 1992 is attached herewith.

Kindly take this on record.

Thanking you

For Accel Limited,

S.T. PRABHU
DIRECTOR

Encl.: as above

ACCEL LIMITED
Regd. Office :
Third Floor, Accel House,
75, Nelson Manickam Road,
Aminjikarai, Chennai - 600 029
Phone : 91-44-42252000
Fax : 42252315/23741271

"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of Acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
ACCEL LIMITED "ACCEL HOUSE", 75 NELSON MANICKAM ROAD, AMINJIKARAI, CHENNAI-29 PAN: AAACA3042P	142,97,191 Equity shares amounting to 48.04% of the paid up capital	17-01-14	18-01-14	OFF MARKET	77,97,191 Equity shares amounting to 26.20% of the paid up capital	GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED SEBI REGN NO:NSE: INE/INF/INB231337230	NA	NA	NA	65,00,000	Rs. 29,25,00,000

For ACCEL LIMITED

S. T. PRABHU
DIRECTOR

N R PANICKER

Res. : AI 109, 08th Main Road,
Anna Nagar,
Chennai 600 040.

January 18, 2014

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

The Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumbai 400 001

The Company Secretary
Accel Frontline Limited
No.75, Nelson Manickam Road
Aminjikarai,
Chennai 600 0029

Dear Sir / Madam,

Sub.: Disclosure under Regulation 13(4) & (4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 1992.

We hereby advise you that I, N.R.Panicker residing at AI 109, 04th Street, 09th Main Road, Shanthi Colony, Anna Nagar, Chennai - 600 040, Promoter of Accel Frontline Limited (AFL) have sold 7,00,000 shares (2.35%) of Accel Frontline Limited (AFL) on 17th January 2014 to M/s. CAC Corporation, 24-1 Hakozakicho, Nihonbashi, Chuo-Ku, Tokyo 103-0015, Japan by way of an off market sale.

This sale is made pursuant to the Share Subscription Agreement (SSA) and Shareholders Agreement (SHA) entered into between the Promoters, Company and M/s. CAC Corporation, Japan (Acquirer) on 9th December 2013.

The necessary disclosure in Form D under Regulation 13(4) & (4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 1992 is attached herewith.

Kindly take this on record.

Thanking you,

Yours faithfully,

N.R. PANICKER
PROMOTER

Encl: As above

"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of Acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
N R PANICKER A I , 109 9TH main road, Shanthi colony, Anna Nagar, Chennai 600040 Pan No. AFVPP5431Q	10,72,500 Equity shares amounting to 3.60% of the paid up capital	17-01-14	18-01-14	OFF MARKET	3,72,500 Equity shares amounting to 1.25% of the paid up capital	GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED SEBI REGN NO:NSE: INE/INF/INB231337230	NA	NA	NA	7,00,000	Rs. 3,15,00,000

18th January 2014

The Company Secretary
Accel Frontline Limited
111 Floor, Accel House
75, Nelson Manickam Road

ACCEL
Systems Group

Dear Madam,

Sub: Disclosure under Regulation 13(3) of the Securities and Exchange Board of India (prohibition of Insider trading) Regulation, 1992

We hereby advise you that we, Accel Systems Group Inc. USA, promoter of Accel Frontline Limited (AFL) have sold 3,00,000 shares (1.01%) of Accel Frontline Limited (AFL) on 17th January 2014 to M/s CAC Corporation , Japan by way of an off market sale. This sale is made pursuant to the Share subscription agreement (SSA) and share Holders Agreement (SHA) entered into between the promoters , company and M/S CAC Corporation , Japan (Acquirer) on 9th December 2013.

The necessary disclosure in Form C under Regulation 13(3) of the Securities and Exchange Board of India (prohibition of Insider trading) Regulation, 1992 is attached herewith.

Kindly take this on record and advise the stock exchanges.

Thanking you

For Accel Systems Group Inc.

K.R.Chandrasekaran
Director

Encl: As above.

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3)—Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of share-holders	*Share-holding prior to acquisition/ sale*	*No. & % of shares/ voting rights acquired/ sold*	*Receipt of allotment advice/ acquisition of shares/ sale of shares specify*	*Date of intimation to comp-any*	*Mode of acquisition on (market purchase/ public/ rights/ preferential offer etc.)*	*No. & % of shares/ voting rights post-acquisition/ sale*	*Trading member through whom the trade was executed with SEBI Registration No. of the TM*	*Exchange on which the trade was executed*	*Buy quantity*	*Buy value*	*Sell quantity*	*Sell value*
Accel Systems Group Inc. 2050 Marconi Drive, Suite 300Alpharetta, GA 30005 Tel:770-934-3995 PAN:AFVPP5431Q	*483,085 equity shares of the company amounting to 1.62% o f the paid up capital*	*300,000 equity shares amounting to 1.01% of the paid up capital*	*Date of Sale 17-01-2014*	*18.01.2014*	*Off market sale*	*183,085 equity shares amounting to 0.62% of the paid up capital*	GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED SEBI REGN NO:NSE: INE/INF/INB231337230	*N.A Off market sale*	N.A	N.A	300,000 Equity Shares amounting to 1.01% of the paid up capital	Rs. 45/- per Equity share amounting to Rs. 1.35crores

Place: Chennai

Date: 18-01-2014

18th January 2014

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

The Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumabi 400 001

The Company Secretary
Accel Frontline Limited
No.75, Nelson Manickam Road
Aminjikarai,
Chennai 600 0029

Dear Sir / Madam,

Sub: Disclosure under Regulation 13(4) and (4A) of the Securities and Exchange Board of India (prohibition of Insider trading) Regulation, 1992

We hereby advise you that we, Accel Systems Group Inc. USA, promoter of Accel Frontline Limited (AFL) have sold 3,00,000 shares(1.01%) of Accel Frontline Limited (AFL) on 17th January 2014 to M/s CAC Corporation , Japan by way of an off market sale. This sale is made pursuant to the Share subscription agreement (SSA) and share Holders Agreement (SHA) entered into between the promoters , company and M/S CAC Corporation , Japan (Acquirer) on 9th December 2013.

The necessary disclosure in Form D under Regulation 13 (4) and (4A) of the Securities and Exchange Board of India (prohibition of Insider trading) Regulation, 1992 is attached herewith.

Kindly take this on record.

Thanking you

For Accel Systems Group Inc.,

K.R.Chandrasekaran
Director

Encl: As above.

"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of Acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Accel Systems Group Inc. 2050 Marconi Drive, Suite 300Alpharetta, GA 30005 Tel:770-934-3995 Pan No AFVPP5431Q	483,085 Equity shares amounting to 1.62% of the paid up capital	17-01-14	18-01-14	OFF MARKET	*183,085 equity shares amounting to 0.62% of the paid up capital*	GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED SEBI REGN NO:NSE: INE/INF/INB231337230	NA	NA	NA	3,00,000	Rs. 1.35 crores