

रजिस्टर्ड ऑफिस/Regd. Office: इंजीनियर्स इंडिया हाऊस/Engineers India House
1, भीकाजी कामा प्लेस/Bhikaji Cama Place, नई दिल्ली/New Delhi - 110066
सीआईएन/CIN : L74899DL1965GOI004352

COMPANY SECRETARIAT

कम्पनी सचिवालय

सं.सचिव /No. Secy/906/9/10

25.05.2018

**The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 023**

**The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (East), Mumbai-400051**

प्रिय महोदय/महोदया

Dear Sir/Madam,

भारतीय प्रतिभूति एवं विनियम बोर्ड (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियम, 2015 के प्रावधानों के अनुसार, आपको यह सूचित किया जाता है कि इंजीनियर्स इंडिया लिमिटेड के निदेशक मंडल ने शुक्रवार, 25 मई, 2018 को पंजीकृत कार्यालय ईआई हाऊस, 1, भीकाजी कामा प्लेस, नई दिल्ली- 110066 में आयोजित बैठक (जिसमें अन्य मदें भी सम्मिलित थीं) में (i) 31 मार्च, 2018 को समाप्त वर्ष के ऑडिटेड वित्तीय परिणामों को, 31 मार्च, 2018 को समाप्त तिमाही के अन-ऑडिटेड वित्तीय परिणामों के साथ स्वीकृत कर दिया है, जिसकी एक प्रति ऑडिटेड वित्तीय परिणामों पर ऑडिटर रिपोर्ट एवं कंपनी के मुख्य वित्तीय अधिकारी से प्राप्त घोषणा कि सांविधिक लेखापरीक्षकों ने अपरिवर्तित राय के साथ लेखापरीक्षा रिपोर्ट दी है (स्टैंडअलोन और कंसोलिडेटेड दोनों), के साथ संलग्न है। 31 मार्च, 2018 को समाप्त वर्ष के लिए सेगमेंटवाइज रिवेन्यू रिजल्ट और कैपिटल एम्प्लोएड, स्टेटमेंट ऑफ अससेट्स एंड लाएबिलिटीस के साथ, भी संलग्न है और (ii) वित्तीय वर्ष 2017-2018 के लिए कंपनी के इक्विटी शेयरों पर ₹ 1.50(एक रूपए पचास पैसे केवल) प्रति शेयर (प्रत्येक ₹ 5/- के अंकित मूल्य पर) अंतिम लाभांश की सिफारिश की है। अंतिम लाभांश वार्षिक साधारण बैठक में शेयरधारकों की मंजूरी के अधीन है।

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of Engineers India Limited in its meeting held on Friday, the 25th May, 2018 at the registered office of the Company at EI House, 1, Bhikaji Cama Place, New Delhi-110066 has, inter-alia, (i) approved and taken on record the Audited Financial Results of the Company for the year ended 31st March, 2018 alongwith Un-audited Financial Results for the quarter ended 31st March, 2018, a copy of which is enclosed alongwith Auditors Report on the Audited Financial Results and a declaration from Chief Financial Officer of the Company that Statutory Auditors have given the audit report with Unmodified opinion(both Standalone and Consolidated) . Segmentwise Revenue Results and capital employed along with statement of Assets and Liabilities for the year ended 31st March, 2018 are also enclosed and (ii) Recommended final dividend of ₹1.50(one rupee fifty paise only) per share (on the face value of ₹ 5/- each) on the equity shares of the Company for the financial year 2017-2018. The final dividend is subject to approval of shareholders in the Annual General Meeting.

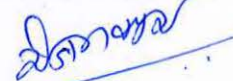
निदेशक मण्डल की उपरोक्त बैठक सुबह 10:30 बजे शुरू हुई और शाम 5:00 बजे समाप्त हुई।

The above said meeting of Board of Directors commenced at 10:30 a.m. and concluded at 5:00 p.m.

कृपया उपरोक्त को अपने रिकॉर्ड में लें।

Kindly take the above on your records.

भवदीय/Very truly yours,



राजन-कपूर/Rajan Kapur

कंपनी सचिव/Company Secretary

संलग्नक: यथोक्त/Encl: As above

Phone / दूरभाष : 26100258
26762855

फैक्स/ Fax: 26191690

ईमेल/ e-mail: company.secretary@eil.co.in

वेबसाइट/website: http://www.engineersindia.com



ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-1
389, MASJID MOTH, SOUTH EXTN. PART-II.

NEW DELHI-110049

PH.: 011-26251200, 011-26257400

FAX : 91-11-26251200

Email : arunagarwal_ca@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
ENGINEERS INDIA LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **ENGINEERS INDIA LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March, 2018, the Statement of Profit and Loss (including other comprehensive income), the Cash Flows Statement and the Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "the Standalone Financial Statements").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. While conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2018, its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Emphasis of Matter

We draw attention to the note no. 53 to the standalone financial statements of 31 March 2018, regarding claim of the contractor for ₹ 40,960.75 lakhs consequent to termination of the contract. Management does not consider any possible obligation on this account requiring future probable outflow of resources.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. The C & AG of India has issued directions indicating the areas to be examined in terms of sub section (5) of section 143 of the companies act 2013, compliance of which are set out in "**Annexure B**"
3. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31 March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure C**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial control over financial reporting. and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements-refer note no. 40 to the standalone financial statements of 31 March 2018;
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts-refer note no. 55 to the standalone financial statements of 31 March 2018; and
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
 - iv. the reporting on disclosure relating to Specified Bank Notes is not applicable for the year ended 31 March 2018.

For Arun K Agarwal & Associates

Chartered Accountants

(Firm's Registration No. 003917N)


Arun Agarwal
(Partner)

M. No. 082899



Place: New Delhi

Date: 25 May 2018

Annexure A to Independent Auditors' Report

Referred to Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain fixed assets were physically verified by the Management during the year and according to information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company except the following:

(₹ in lakhs)

PARTICULARS	GROSS BLOCK	NET BLOCK
4 Flats at Naranpura, Ahmedabad	10.31	3.54
Land at Memnagar, Ahmedabad	69.21	54.69
2 Flats at Viman Nagar, Pune	8.45	3.04
84 Flats at Gokuldharm Goregaon, Mumbai	238.19	38.09
6 Flats in Andheri East, Mumbai	9.93	0.40
1 Floor at CBD Belapur, Navi Mumbai	101.68	39.78

- ii. The Company has carried out physical verification of inventory at the year end. In our opinion, frequency of physical verification is reasonable. As per the information and explanations given to us, the discrepancies noticed on physical verification of inventories as compared to book records were not material and the same have been dealt with in the books of account.
- iii. In our opinion and according to the information and explanations given to us, the Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly paragraphs 3 (iii) (a), (b) and (c) of the order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the grant of loan, making investment, providing guarantees and security.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Companies Act, 2013 and Rules framed there under. Accordingly paragraphs 3 (v) (a), (b) and (c) of the order are not applicable.
- vi. As per the information and explanations given to us, the maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013 for services rendered by the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the books of account of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income Tax, GST, Sales Tax, Service Tax, Custom Duty, Value Added Tax, Cess and any other statutory dues have been regularly deposited during the year by the company



with appropriate authorities. As explained to us, the company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanation given to us and on the basis of our examination of the books of accounts, no undisputed amounts payable in respect of Provident Fund, Income Tax, GST, Sales Tax, Service Tax, Custom Duty, Value Added Tax, Cess and any other statutory dues were in arrears as at 31 March 2018 for a period more than six months from the date they became payable.

- (b) According to the information and explanations given to us, the following dues of Income tax, sales tax, service tax have not been deposited by the company on account of disputes:

S. No.	Name of Statute	Nature of dues	Forum where dispute is pending	Period to which amount relates	Amount including interest (₹ in lakhs)
1.	Income Tax Act, 1961	TDS Under section 201(1)	CIT (Appeals)	F.Y. 2008-09 (A.Y. 2009-10)	0.66
2.	Income Tax Act, 1961	Income Tax	Income Tax Appellate Tribunals	F.Y. 2001-02 (A.Y. 2002-03)	596.33
				F.Y. 2003-04 (A.Y. 2004-05)	203.87
				F.Y. 2010-11 (A.Y. 2011-12)	93.51
3.	Sales Tax	Entry Tax	Sales Tax Tribunal Noida	F.Y. 1999-2000	57.17
4.	Sales Tax	VAT	Andhra Pradesh High Court	July 2011 to March 2014	10358.77
5.	Sales Tax	VAT	Karnataka High Court	F.Y. 2009-10	3351.40
6.	Sales Tax	VAT	Karnataka High Court	F.Y. 2010-11	26149.08

- viii. The company does not have any loan or borrowings from any financial institution, bank, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the order is not applicable.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x. According to the information and explanation given to us by the management and based on audit procedures performed, no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.



- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Arun K Agarwal & Associates

Chartered Accountants

(Firm's Registration No. 003917N)


Arun Agarwal

(Partner)

M. No. 082899



Place: New Delhi

Date: 25 May 2018

Annexure B to Independent Auditors' Report

Referred to Paragraph 2 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

According to the information and explanations given to us we report as under:

S. No.	Areas Examined	Observations/Findings
1.	Whether the company has clear title/lease deeds for freehold and leasehold properties respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available.	The Company has clear title/ lease deeds for freehold and leasehold properties respectively except 6 properties where some of the compliances to establish clear title/execution of lease deed in favour of the company is pending. Out of 6 properties, 1 case pertains to allotment of land admeasuring 309 sq. mtr. in favour of the company by the Gujarat Government where final title deed is yet to be executed.
2.	Whether there are any cases of waiver/write off of debts/loans/ interest etc. if yes, the reasons there for and amount involved.	As per the records and information provided to us, there is waiver/write off of ₹ 57.18 Lakhs during the year, out of which ₹ 55.32 Lakhs is on account of bad debts written off and ₹ 1.86 Lakhs on account of deposits written off. The management is of the view that despite consistent follow up, no recovery of these debts/deposits have been made. Beside this, an amount of ₹ 1961.77 Lakhs have been written off being declared as Dry Well as per accounting policies of the company.
3.	Whether proper records are maintained for inventories lying with third parties & assets received as gifts/grants from the Govt. or other authorities.	(a) There are no inventories lying with third parties. (b) The company has not received any assets as gifts from Govt. or other authorities. However Grant in form of Export Incentives under Service Exports from India Scheme (SEIS)/Others has been properly accounted for in the records maintained by the Company.

For Arun K Agarwal & Associates

Chartered Accountants

(Firm's Registration No. 003917N)


Arun Agarwal

(Partner)

M. No. 082899



Place: New Delhi

Date: 25 May 2018

Annexure C to Independent Auditors' Report

Referred to Paragraph 3(f) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Engineers India Limited** ("the Company") as of 31 March, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Arun K Agarwal & Associates

Chartered Accountants

(Firm's Registration No. 003917N)


Arun Agarwal

(Partner)

M. No. 082899



Place: New Delhi

Date: 25 May 2018

ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-1
389, MASJID MOTH, SOUTH EXTN. PART-II.

NEW DELHI-110049

PH.: 011-26251200, 011-26257400

FAX : 91-11-26251200

Email : arunagarwal_ca@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
ENGINEERS INDIA LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **ENGINEERS INDIA LIMITED** ("the Holding Company") and its subsidiary company (the Holding Company and its subsidiary company together referred to as "the Group") and joint ventures, comprising the consolidated Balance Sheet as at 31 March 2018, the consolidated Statement of Profit and Loss (including other comprehensive income), the consolidated Cash Flows Statement and the consolidated Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), consolidated cash flows and consolidated changes in equity of the Group and joint ventures in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The respective Board of Directors of the companies included in the Group and its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and joint ventures and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its joint ventures as at 31 March 2018, their consolidated profit (including other comprehensive income), their consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Emphasis of Matter

We draw attention to the note no. 53 to the consolidated financial statements of 31 March 2018, regarding claim of the contractor for ₹ 40,960.75 lakhs consequent to termination of the contract. Management does not consider any possible obligation on this account requiring future probable outflow of resources.

Our opinion is not modified in respect of this matter.

Other Matters

We did not audit the financial statements of subsidiary company, whose financial statements reflect total assets of ₹ 8907.67 lakhs as of 31 March 2018, total revenues of ₹ 5439.05 lakhs, total net profit after tax of ₹ 1245.05 and total comprehensive income of ₹ 1251.57 lakhs for the year ended on that date, and financial statements of 3 joint ventures in which Group's share of net loss is ₹ 3.52 lakhs for the year ended 31 March, 2018, as considered in the consolidated financial statements. Joint Venture entities M/s Jabal Elliot Co. Ltd. and M/s TEIL projects Ltd. are under process of wind up. These financial statements (except M/s Jabal Elliot Co. Ltd. and M/s TEIL projects Ltd. which are unaudited) have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of subsidiary company and joint ventures and our report in terms of sub-section (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary company and joint ventures, is based solely on the reports of the other auditors and unaudited information/Liquidator's Statement provided by the management in respect of unaudited financial statements.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.



Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of other auditors.
- (c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated cash flow statement and consolidated statement of changes in equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors of the Holding company as on 31 March 2018 taken on record by the Board of Directors of the Holding company, the reports of the statutory auditors of its subsidiary company and joint venture companies incorporated in India and certification of management regarding unaudited joint venture incorporated in India, none of the directors of the Group companies, and joint venture companies incorporated in India is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and its joint ventures and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**" which is based on the auditor's reports of the Company, its subsidiary company and joint ventures, incorporated in India and certification of management regarding unaudited joint venture incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial control over financial reporting.
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the consolidated financial statements disclose the impact of pending litigations on consolidated financial position of the Group and joint ventures. -refer note no. 40 to the consolidated financial statements of 31 March 2018;
 - ii. provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts. -refer note no. 55 to the consolidated financial statements of 31 March 2018;
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding company, its subsidiary company and joint ventures incorporated in India.
 - iv. the reporting on disclosure relating to Specified Bank Notes is not applicable for the year ended 31 March 2018.

For Arun K Agarwal & Associates

Chartered Accountants

(Firm's Registration No. 003917N)


Arun Agarwal

(Partner)

M. No. 082899



Place: New Delhi

Date: 25 May 2018

Annexure - A to the Auditors' Report

Referred to Paragraph (f) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Holding Company as of and for the year ended 31 March 2018, we have audited the internal financial controls over financial reporting of **ENGINEERS INDIA LIMITED** ("the Holding Company"), its subsidiary company (the Holding Company and its subsidiary company together referred to as "the Group") and joint ventures, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company, its subsidiary company and its joint ventures, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by these entities considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company, its subsidiary company and its joint venture companies incorporated in India, internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence obtained by us and the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company, its subsidiary company and joint ventures companies incorporated in India, internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Holding Company, its subsidiary company and its joint ventures, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Other Matters

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to its subsidiary company and joint venture companies, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India and certification of management regarding unaudited joint venture incorporated in India.

For Arun K Agarwal & Associates

Chartered Accountants

(Firm's Registration No. 003917N)


Arun Agarwal

(Partner)

M. No. 082899



Place: New Delhi

Date: 25 May 2018

Declaration

In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations, 2016 read with SEBI Circular No.CIR/CFD/CNID/56/2016 dated May 27, 2016, We hereby declare that M/s Arun K. Agarwal & Associates, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended on 31st March, 2018 (both standalone and Consolidated).

For Engineers India Limited


25/5/18

Vipin Chander Bhandari
Director (HR) & CFO

Dated: 25.05.2018

Place: New Delhi

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2018

(₹ in lakhs)

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		FOR THREE MONTHS ENDED			FOR THE YEAR ENDED		FOR THE YEAR ENDED	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	50,971.03	47,341.66	44,292.97	1,78,758.25	1,44,864.31	1,82,431.33	1,47,972.59
2	Other income	4,790.00	3,929.73	5,710.79	17,947.07	22,366.04	17,617.91	22,243.40
3	Total Income (1+2)	55,761.03	51,271.39	50,003.76	1,96,705.32	1,67,230.35	2,00,049.24	1,70,215.99
4	Expenses							
	Technical assistance/sub-contracts	11,345.29	5,512.30	4,790.78	21,210.66	16,358.11	21,058.79	16,694.08
	Construction materials and equipments	5,046.84	2,484.09	2,016.66	9,979.83	6,332.59	9,979.83	6,300.80
	Employee benefits expenses	18,556.30	18,903.35	27,900.53	75,714.90	74,397.68	77,103.51	75,259.02
	Finance costs	37.17	8.50	300.66	57.21	317.15	58.47	318.40
	Depreciation and amortisation expense	576.82	589.42	603.93	2,382.69	2,250.90	2,399.50	2,270.44
	Other expenses	10,272.29	6,958.71	4,158.63	30,549.88	17,555.85	31,539.79	18,289.15
	Total expenses	45,834.71	34,456.37	39,771.19	1,39,895.17	1,17,212.28	1,42,139.89	1,19,131.89
5	Profit before tax (3 - 4)	9,926.32	16,815.02	10,232.57	56,810.15	50,018.07	57,909.35	51,084.10
6	Tax expense:							
	Current tax	4,006.90	5,474.88	7,199.32	21,669.47	21,480.52	22,261.47	22,050.52
	Earlier years tax adjustments (net)	527.31	5.55	(7.84)	532.86	(8.25)	533.67	(6.44)
	Deferred tax	(1,499.61)	494.20	(3,557.75)	(3,179.42)	(3,957.89)	(3,220.31)	(3,980.29)
7	Profit after tax (5 - 6)	6,891.72	10,840.39	6,598.84	37,787.24	32,503.69	38,334.52	33,020.31
8	Share of Profit/(Loss) in Joint Venture Entities	-	-	-	-	-	(3.52)	(19.83)
9	Profit for the period (7 + 8)	6,891.72	10,840.39	6,598.84	37,787.24	32,503.69	38,331.00	33,000.48
	Other comprehensive income							
	Items that will not be reclassified to profit and loss							
	Re-measurement gains (losses) on defined benefit plans	1,773.87	(376.40)	(3,077.68)	648.87	(3,573.64)	658.07	(3,550.00)
	Income tax relating to items that will not be reclassified to profit and loss	(593.44)	130.27	1,065.12	(204.10)	1,236.76	(206.78)	1,228.58
	Items that will be reclassified to profit and loss							
	Exchange differences on translation of foreign operations	23.77	(31.58)	(44.25)	22.65	21.14	22.65	21.14
	Income tax relating to items that will be reclassified to profit and loss	(8.20)	10.93	(7.42)	(7.81)	(7.32)	(7.81)	(7.32)
10	Other comprehensive income for the period	1,196.00	(266.78)	(2,064.23)	459.61	(2,323.06)	466.13	(2,307.60)
11	Total comprehensive income for the period (9 + 10)	8,087.72	10,573.61	4,534.61	38,246.85	30,180.63	38,797.13	30,692.88
	Profit for the period attributable to :							
	Owners of the Parent Company	6,891.72	10,840.39	6,598.84	37,787.24	32,503.69	38,331.00	33,000.48
	Non Controlling Interest	-	-	-	-	-	-	-
		6,891.72	10,840.39	6,598.84	37,787.24	32,503.69	38,331.00	33,000.48
	Other Comprehensive Income for the period attributable to :							
	Owners of the Parent Company	1,196.00	(266.78)	(2,064.23)	459.61	(2,323.06)	466.13	(2,307.60)
	Non Controlling Interest	-	-	-	-	-	-	-
		1,196.00	(266.78)	(2,064.23)	459.61	(2,323.06)	466.13	(2,307.60)
	Total Comprehensive Income for the period attributable to :							
	Owners of the Parent Company	8,087.72	10,573.61	4,534.61	38,246.85	30,180.63	38,797.13	30,692.88
	Non Controlling Interest	-	-	-	-	-	-	-
		8,087.72	10,573.61	4,534.61	38,246.85	30,180.63	38,797.13	30,692.88
12	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	31,595.58	31,595.58	33,693.67	31,595.58	33,693.67	31,595.58	33,693.67
13	Other Equity	-	-	-	1,95,191.69	2,43,902.32	2,02,526.67	2,50,791.84
14	Earnings per equity share (Face value ₹ 5 per share)							
	Basic (₹)	1.10	1.71	0.98	5.83	4.82	5.92	4.90
	Diluted (₹)	1.10	1.71	0.98	5.83	4.82	5.92	4.90

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2018
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ In Lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	FOR THREE MONTHS ENDED			FOR THE YEAR ENDED		FOR THE YEAR ENDED	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue							
Consultancy & Engineering Projects	33,726.67	38,451.99	35,088.26	1,37,929.23	1,16,506.75	1,41,602.31	1,19,615.03
Turnkey Projects	17,244.36	8,889.67	9,204.71	40,829.02	28,357.56	40,829.02	28,357.56
Total	50,971.03	47,341.66	44,292.97	1,78,758.25	1,44,864.31	1,82,431.33	1,47,972.59
Segment Profit from operations							
Consultancy & Engineering Projects	8,963.91	14,397.29	13,047.31	43,026.97	35,919.83	44,513.10	37,165.07
Turnkey Projects	1,209.95	1,078.06	3,252.07	7,536.97	10,355.12	7,536.97	10,355.12
Total (a)	10,173.86	15,475.35	16,299.38	50,563.94	46,274.95	52,050.07	47,520.19
Interest	37.17	8.50	300.66	57.21	317.15	58.47	318.40
Other un- allocable expenditure*	5,000.37	2,581.56	11,476.94	11,643.65	18,305.77	11,700.16	18,361.09
Total (b)	5,037.54	2,590.06	11,777.60	11,700.86	18,622.92	11,758.63	18,679.49
Other Income (c)	4,790.00	3,929.73	5,710.79	17,947.07	22,366.04	17,617.91	22,243.40
Profit Before Tax (a-b+c)	9,926.32	16,815.02	10,232.57	56,810.15	50,018.07	57,909.35	51,084.10
Capital Employed **	2,26,787.27	2,38,143.46	2,77,595.99	2,26,787.27	2,77,595.99	2,34,122.25	2,84,485.51

* Financial year 2017-18 includes expenditure on Oil and Gas exploration blocks including dry well written off amounting to ₹ 2,643.14 Lakhs (previous year : ₹ 449.47 Lakhs).

Financial year 2016-17 includes ₹ 9062.88 Lakhs on account of provisions for increase in gratuity ceiling from ₹ 10 Lakhs to ₹ 20 Lakhs with effect from 01 January 2017.

** Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

[Handwritten signature]

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2018

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	Audited	Audited	Audited	Audited
Assets				
Non-current assets				
Property, plant and equipment	22,043.79	22,542.06	22,259.68	22,763.86
Capital work-in-progress	2,340.79	1,810.11	2,340.79	1,810.11
Investment property	2,882.21	3,707.16	2,882.21	3,707.16
Other intangibles assets	587.64	741.81	588.58	741.95
Intangible Assets under development	2,844.04	3,762.27	2,844.04	3,762.27
Investments accounted using equity method	-	-	21,718.83	15,159.67
Financial assets				
Investments	21,898.95	15,376.18	-	-
Loans	3,378.54	3,109.81	3,388.55	3,123.10
Other financial assets	85.60	87.95	145.71	132.27
Deferred tax assets (net)	30,289.64	26,571.97	30,488.24	26,732.38
Non-current tax assets (net)	101.39	424.08	319.94	736.75
Other non-current assets	972.61	785.79	973.02	789.36
Total Non-current assets	87,425.20	78,919.19	87,949.59	79,458.88
Current assets				
Inventories	110.19	105.44	112.72	108.92
Financial assets				
Investments	2,501.60	37,866.17	2,501.60	38,123.21
Trade receivables	54,492.59	38,307.82	56,191.27	39,861.29
Cash and cash equivalents	2,456.37	15,745.08	3,031.43	15,884.87
Other bank balances	2,45,606.76	2,15,304.16	2,50,682.57	2,19,896.49
Loans	1,033.86	1,076.42	1,275.17	1,339.87
Other financial assets	35,632.33	38,373.16	35,825.44	38,688.55
Other current assets	13,772.68	6,162.67	13,823.71	6,231.37
Total Current assets	3,55,606.38	3,52,940.92	3,63,443.91	3,60,134.57
Total Assets	4,43,031.58	4,31,860.11	4,51,393.50	4,39,593.45
Equity and liabilities				
Equity				
Equity share capital	31,595.58	33,693.67	31,595.58	33,693.67
Other equity	1,95,191.69	2,43,902.32	2,02,526.67	2,50,791.84
Non Controlling Interest	-	-	-	-
Total Equity	2,26,787.27	2,77,595.99	2,34,122.25	2,84,485.51
Liabilities				
Non-current liabilities				
Financial liabilities				
Other financial liabilities	650.38	119.23	651.26	132.57
Provisions	727.91	762.86	1,216.02	1,171.19
Other non-current liabilities	860.99	1,222.91	861.02	1,222.95
Total Non-current liabilities	2,239.28	2,105.00	2,728.30	2,526.71
Current liabilities				
Financial liabilities				
Trade payables	21,801.03	22,289.71	21,708.41	22,294.00
Other financial liabilities	41,646.91	29,733.18	41,938.04	29,819.28
Other current liabilities	1,02,766.11	48,543.13	1,02,957.41	48,743.20
Provisions	46,666.55	45,577.03	46,700.78	45,612.42
Current tax liabilities (net)	1,124.43	6,016.07	1,238.31	6,112.33
Total Current liabilities	2,14,005.03	1,52,159.12	2,14,542.95	1,52,581.23
Total Equity and liabilities	4,43,031.58	4,31,860.11	4,51,393.50	4,39,593.45

NOTES:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May, 2018.
- 2) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 3) The Audited Accounts are subject to review by the Comptroller and Auditor General of India under section 143(6) of the Companies Act, 2013.
- 4) The Board of Directors have recommended a final dividend of ₹ 1.50 per share (Face value ₹ 5.00 per share) in addition to interim dividend of ₹ 2.50 per share (Face Value ₹ 5.00 per Share) paid during the year. The final dividend is subject to approval of shareholders in the Annual General Meeting.
- 5) The figures of three months ended 31st March, 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 6) During the year, pursuant to Public Announcement published on June 17, 2017 and letter of offer dated July 17, 2017, the company has bought back its 4,19,61,780 number of Equity shares of Face value of ₹ 5 each fully paid up, at a buyback price of ₹ 157/- per share through tender offer route under Stock Exchange Mechanism and extinguished these shares on August 16, 2017. Post buyback the company's equity share capital as on 31 March 2018 is ₹ 31595.58 lakhs comprising of fully paid up 63,19,11,420 equity share having face value of ₹ 5/- each.
- 7) Previous period figures have been regrouped/reclassified to make them comparable to the figures of the current periods.

Place : New Delhi
Dated : 25th May, 2018

By Order of the Board
For Engineers India Limited,



(J C Nakra)
Chairman & Managing Director
DIN: 07676468

