FM 5041143

Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172-2638781 / 468 0800
Fax : 0172-265 2242 / 265 5406
Email : corporate@indswift.com

Ref.:ISL:CH:2016: Date:10th August, 2016

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

Sub: COMPLIANCE OF REGULATION 30 AND 33 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the exchange that the Board of Directors in their meeting held today i.e. 10th August, 2016 have approved and taken on record inter-alia the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2016 (copy enclosed).
2. Limited Review Certificate by the Statutory Auditors in respect of Un-audited Financial Results (Provisional) for the Quarter ended 30th June, 2016 (Copy enclosed).
3. New set of Articles of Association as per the Table F of Schedule I of the Companies Act, 2013.

This is for your information and record, please.

Thanking you,
For **IND-SWIFT LTD.**

SIMRAT KAUR
COMPANY SECRETARY
Encl.: As above

J. K. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

S.C.O. 1136-37, Sector 22-B, CHANDIGARH - 160 022
0172-270 4536-37 Fax : 0172-270 4537
E-mail : jkjcaps@rediffmail.com

REVIEW REPORT

The Board of Directors,
Ind. Swift Limited,
781, Indl. Area, Phase – II,
Chandigarh.

We have reviewed the accompanying statement of un-audited Financial Results of **Ind Swift Limited** for the Quarter ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review financial statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited Quarterly/ Nine Monthly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J. K. Jain & Associates,
Chartered Accountants

J. K. Jain

(CA J.K Jain)
Partner
M. No. 083140
FRN No. 004025N

Date : 10.08.2016
Place : Chandigarh

CIN No.. L24230CH1988PLC006897

Corporate
IND-SWIFT LIMITED
781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE.'2016

(Rs. In lacs.)

PARTICULARS	UNAUDITED Quarter 30.06.16	AUDITED Quarter 31.03.16	UNAUDITED Quarter 30.06.15	AUDITED Year ended 31.03.16
INCOME FROM OPERATIONS	**6032.78**	7070.21	8148.05	30433.29
TOTAL INCOME FROM OPERATIONS	**6032.78**	**7070.21**	**8148.05**	**30433.29**
EXPENDITURE				
COST OF MATERIALS CONSUMED	**3438.65**	4760.83	7016.16	21904.11
CHANGE IN INVENTORIES F.G./W.I.P	**211.72**	-223.79	-109.83	143.69
EMPLOYEES BENEFIT EXPENSES	**984.32**	1232.44	924.79	4036.98
DEPRECIATION/AMORTISATION	**887.77**	926.48	902.02	3635.15
OTHER EXPENDITURE	**2555.86**	13325.76	1865.91	20043.61
TOTAL EXPENDITURE	8078.32	20021.72	10599.05	49763.54
PROFIT FROM OPERATIONS	-2045.54	-12951.51	-2451.00	-19330.25
OTHER INCOME	**42.86**	1094.41	62.42	1250.50
PROFIT BERORE FINANCE COST	**-2002.68**	-11857.10	-2388.58	-18079.75
FINANCE COST	**435.63**	138.23	692.35	1896.79
PROFIT BEFORE TAX	**-2438.31**	-11995.33	-3080.93	-19976.54
PROVISION FOR TAX	**0.00**	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	**0.00**	(17.46)	0.00	(17.46)
PROVISION FOR DEFFERED TAX	**0.00**	0.00	0.00	0.00
NET PROFIT	**-2438.31**	-12012.79	-3080.93	-19994.00
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	**1006.94**	1006.94	1006.94	1006.94
RESERVE EXCLUDING REVALUATION RESERVES				-27043.06
EARNING PER SHARE RS. 2/- EACH				
BASIC	**-4.84**	-23.86	-6.12	-39.71
DILUTED	**-4.84**	-23.86	-6.12	-39.71

Notes:-

1 During this quarter some banks have not charged interest due to sub standard account on cash credit,Term Loans,Working Capital Term Loans and Funded Interest Term Loans accounts. The accrued liability on account of the same amounting to Rs. 3090.16 lacs. has not been provided in books of accounts.

2 Interest accrued on fixed deposit during this quarter for Rs.63.02 lacs has not been provided in accounts as the same is payable to fixed deposit holders at the time of maturity of fixed deposits as per scheme approved by Company Law Board.

3 Other expense for this quarter include Provision for Doubtful Debts/ Debts Written off for Rs. 170.11lacs which has been made in accounts on proportionate basis in respect of debts considered to be doubtful of recovery.

4 Other expenses for this quarter include Rs. 1149.60 lacs being the stock written off by the company on account of expired/spoilage/ non moving stocks of raw material/finished goods, being not realizable in normal course of business.

5 The Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) will be applicable to the company from the financial year commencing on 1st April 2017, hence the above financial results have been prepared in compliance with Companies (Accounting Standard) Rules,2006.

6 Previous period figures have been re-grouped/Re-arranged where ever necessary.

7 The Company is exclusively in Pharmaceutical business.

8 The above results have been taken into record by the Audit Committee and Board of Directors of the company in their respective meetings held on 10th Aug.2016.

for J.K. JAIN & ASSOCIATES
(Chartered Accountants)

J. K. Jain

C.A.(J.K. Jain)
Partner
M.NO 083140
Date 10.08.16
Place: Chandigarh

for IND SWIFT LIMITED

ARUN K. SETH
G.M.(F&A)

Dr. G.MUNJAL
Managing Director